

ELGI AUSTRALIA PTY LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016

(` .in INR)

	Particulars	Note No	31-03-2016	31-03-2015
I.	EQUITY AND LIABILITIES			
(1)	SHAREHOLDERS' FUNDS			
	(a) Share Capital	2	5503	5503
	(b) Reserves and Surplus	3	-123448388	-95799005
(3)	NON-CURRENT LIABILITIES			
	(a) Long-term borrowings	4	0	0
	(b) Deferred tax liabilities (Net)	5	0	0
	(c) Long term provisions	6	0	0
(4)	CURRENT LIABILITIES			
	(a) Short-term borrowings	7	104773729	96206092
	(b) Trade payables	8	38696510	35929573
	(c) Other current liabilities	9	14434440	5987432
	(d) Short-term provisions	10	0	0
	TOTAL		34461794	42329595
II.	ASSETS			
(1)	NON-CURRENT ASSETS			
	(a) <i>Fixed assets</i>			
	(i) Tangible assets	11	2929045	4272147
	(ii) Intangible assets	11	0	0
	(iii) Capital work-in-progress		0	0
	(b) Non-current investments	12	45115	45115
	(c) Deferred tax assets (net)	13	0	0
	(d) Long term loans and advances	14	661320	622116
	(e) Other non-current assets	15	0	0
(2)	CURRENT ASSETS			
	(a) Inventories	16	20295538	24784292
	(b) Trade receivables	17	7737640	8285819
	(c) Cash and cash equivalents	18	2793136	4116937
	(d) Short-term loans and advances	19	0	203168
	(e) Other current assets	20	0	0
	TOTAL		34461794	42329595

The accompanying notes are an integral part of the financial statements.

ELGI AUSTRALIA PTY LIMITED					
Statement of Profit and Loss the quarter ended 31ST MARCH, 2016					(` .in INR)
	Particulars		Note No	31-03-2016	31-03-2015
I.	REVENUE FROM OPERATIONS		21	46478464	42054267
II.	OTHER INCOME		22	0	151
III.	TOTAL REVENUE	(I + II)		46478464	42054418
IV.	EXPENSES:				
	Cost of materials consumed		23	0	0
	Purchase of Traded goods		24	30917172	24191806
	Changes in inventories of finished goods, work-in-progress and Traded goods		25	4488754	7772298
	Employee benefit expenses		26	18819479	31171918
	Finance Cost		27	4821236	2406342
	Depreciation and amortization expenses			720846	921160
	Other expenses		28	7386320	23700778
	TOTAL EXPENDITURE			67153807	90164301
V.	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX	(III - IV)		-20675343	-48109883
VI.	EXCEPTIONAL ITEMS			0	0
VII.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX	(V-VI)		-20675343	-48109883
VIII.	EXTRAORDINARY ITEMS			0	0
IX.	PROFIT BEFORE TAX	(VII - VIII)		-20675343	-48109883
X.	TAX EXPENSE:				
	(1) CURRENT TAX			0	0
	(2) DEFERRED TAX			0	0
XI.	PROFIT/(LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS	(IX - X)		-20675343	-48109883
XII.	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS			0	0
XIII.	TAX EXPENSE OF DISCONTINUING OPERATIONS			0	0
XIV.	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	(XII - XIII)		0	0
XV.	PROFIT/(LOSS) FOR THE YEAR	(XI+XIV)		-20675343	-48109883
The accompanying notes are an integral part of the financial statements.					

(₹.in INR)

2 SHARE CAPITAL			
		31-03-2016	31-03-2015
<i>ISSUED, SUBSCRIBED AND FULLY PAID-UP SHARES.</i>			
Equity Shares of ₹/- each fully paid		5503	5503
Total Issued, subscribed and fully paid-up share capital		5503	5503

(₹.in INR)

3 RESERVES AND SURPLUS			
		31-03-2016	31-03-2015
a)	FOREIGN CURRENCY TRANSACTION RESERVE	7894147	14868187
b)	SURPLUS FROM STATEMENT OF PROFIT & LOSS		
	As per the last Balance Sheet	-110667192	-62557309
	Add: Current year surplus	-20675343	-48109883
		-131342535	-110667192
Total (a+b)		-123448388	-95799005

(₹.in INR)

4 LONG TERM BORROWINGS			
		31-03-2016	31-03-2015
	From Bank	0	0
		0	0

(₹.in INR)

5 DEFERRED TAX LIABILITIES (NET)			
		31-03-2016	31-03-2015
	As per the last Balance Sheet		
	Add: For the year	0	0
		0	0

(₹.in INR)

6 LONG TERM PROVISIONS			
		31-03-2016	31-03-2015
	Contingent consideration to Shareholders	0	0
		0	0

(₹.in INR)

7 SHORT TERM BORROWINGS			
		31-03-2016	31-03-2015
	From Others	104773729	96206092
		104773729	96206092

(₹.in INR)

8 TRADE PAYABLE			
		31-03-2016	31-03-2015
	Others	38696510	35929573
		38696510	35929573

(₹.in INR)

9 OTHER CURRENT LIABILITIES			
		31-03-2016	31-03-2015
a)	Advance from customers	2968180	215558
b)	Employee related expenses payable	918107	1203944
c)	TDS Payable / Other Taxes payable	928844	1114146
d)	Other payables	9619310	3453784
		14434440	5987432

Notes to Financial Statements for the year ended 31st MARCH 2016

(`.in INR)

10	SHORT TERM PROVISIONS	31-03-2016	31-03-2015
	Provisions for employee benefits	0	0
		0	0

11	Tangible & Intangible Assets				(`.in INR)
	Particulars	Tangible Assets			Grand Total
		Plant & Machinery	Vehicle	Office equipment	
	Gross Block				
	Balance as at 1st April 2014	70,017	45,39,151	10,28,066	56,37,233
	Additions	43,879	10,31,457	-	10,75,336
	Deletions / write off	-	-	-	-
	Translation differences	10,771	6,98,284	1,58,153	8,67,208
	Balance as at 31st March 2015	1,03,125	48,72,324	8,69,913	58,45,361
	Additions	-	-	-	-
	Deletions / write off	-	-	-	-
	Translation differences	(6,499)	7,89,416	(54,819)	7,28,098
	Balance as at 31st March 2016	1,09,623	40,82,908	9,24,732	51,17,263
	Accumulated depreciation				
	Balance as at 1st April 2014	19,449	5,85,966	2,75,418	8,80,833
	For the year	36,892	7,25,482	1,58,786	9,21,160
	Deletions / write off	-	-	-	-
	Translation differences	6,727	1,63,603	58,447	2,28,777
	Balance as at 31st March 2015	49,613	11,47,845	3,75,757	15,73,215
	Transition Adjustment				
	For the year	26,219	4,18,643	1,08,848	5,53,709
	Deletions / write off	-	2,27,276	-	2,27,276
	Translation differences	(13,448)	(2,08,589)	(66,532)	(2,88,569)
	Balance as at 31st March 2016	89,280	15,47,801	5,51,136	21,88,218
	Net Block				
	31st March 2015	53,511	37,24,479	4,94,156	42,72,146
	Balance as at 31st March 2016	20,343	25,35,107	3,73,596	29,29,045

(`.in INR)

12	NON-CURRENT INVESTMENTS (AT COST)	No.of Shares/Unis	Face Value per Share (in `)	31-03-2016	31-03-2015
	NON-TRADE INVESTMENTS				
a)	INVESTMENT PROPERTY				
b)	INVESTMENT IN EQUITY INSTRUMENTS				
i)	INVESTMENT IN OTHER BODIES CORPORATE			45115	45115
				45115	45115
c)	OTHER INVESTMENTS				
i)	Investment in government or trust securities				
	GRAND TOTAL (a+b+c+d)			45115	45115

Notes to Financial Statements for the year ended 31st MARCH 2016

(` .in INR)

13	DEFERRED TAX ASSETS (NET)	31-03-2016	31-03-2015
	As per the last Balance Sheet		
	Add: For the year	0	0
		0	0

(` .in INR)

14	LONG TERM LOANS AND ADVANCES	31-03-2016	31-03-2015
	Security deposits	661320	622116
		661320	622116
	All Loans and Advances are unsecured and considered good.		

(` .in INR)

15	OTHER NON-CURRENT ASSETS	31-03-2016	31-03-2015
	Long term trade receivable (on deferred credit terms)	0	0
		0	0
	All long term trade receivables are unsecured and considered good.		

(` .in INR)

16	INVENTORIES	31-03-2016	31-03-2015
	Traded goods	20295538	24784292
		20295538	24784292

(` .in INR)

17	TRADE RECEIVABLES	31-03-2016	31-03-2015
	Others	7737640	8285819
		7737640	8285819
	All trade receivable are unsecured and considered good.		

(` .in INR)

18	CASH AND BANK BALANCES	31-03-2016	31-03-2015
a)	CASH AND CASH EQUIVALENTS		
i)	Balance with banks		
a)	In current account	2793136	4116937
b)	In deposits	0	0
		2793136	4116937

(` .in INR)

19	SHORT-TERM LOANS AND ADVANCES	31-03-2016	31-03-2015
	Prepaid expenses	0	203168
		0	203168
	All Loans and Advances are unsecured and considered good.		

(` .in INR)

20	OTHER CURRENT ASSETS	31-03-2016	31-03-2015
	Interest accrued	0	0
		0	0

Notes to Financial Statements for the year ended 31st MARCH 2016

(`.in INR)

21	REVENUE FROM OPERATIONS	31-03-2016	31-03-2015
a)	Sale of Products	46379633	41649642
b)	Sale of Services	0	0
	Gross Sales	46379633	41649642
	Less:		
c)	Excise Duty	0	0
	Net Sales	46379633	41649642
d)	Other operating revenues	98830	404625
	Net Sales	46478464	42054267

(`.in INR)

22	OTHER INCOME	31-03-2016	31-03-2015
	Interest Income	0	151
		0	151

(`.in INR)

23	COST OF MATERIALS CONSUMED	31-03-2016	31-03-2015
	Opening Stock of Raw Materials	0	0
	Purchases	0	0
		0	0
	Less: Closing Stock of Raw Materials	0	0
		0	0

(`.in INR)

24	PURCHASE OF TRADED GOODS	31-03-2016	31-03-2015
	Purchase of Traded goods	30917172	24191806
		30917172	24191806

(`.in INR)

25	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS	31-03-2016	31-03-2015
	Opening Stock of Traded goods	24784292	32556590
	Less:		
	Closing Stock of Traded goods	20295538	24784292
		4488754	7772298

(`.in INR)

26	EMPLOYEE BENEFIT EXPENSES	31-03-2016	31-03-2015
	Salaries & Wages	16201034	27364938
	Performance Pay	656399	0
	Contribution to Provident fund & Superannuation fund	1958559	3806980
	Welfare expenses	3486	0
		18819479	31171918

(`.in INR)

27	FINANCE COSTS	31-03-2016	31-03-2015
	Interest Expenses	4821236	2406342
		4821236	2406342

28	OTHER EXPENSES	31-03-2016	31-03-2015
	Commission and Discount	0	131997
	Power, Fuel & Lighting	136077	91742
	Transport Charges	-394926	752130
	Postage, Telegrams & Telephones	176583	333923
	Travelling and Conveyance	1080687	2769639
	Insurance	595246	336418
	Advertisement and Publicity	112013	804823
	Repairs and Maintenance of		
	-Building	518384	1027094
	Printing and Stationery	75739	64404
	Bad Debts Written off	0	84219
	After Sales Expenses	1612255	1126450
	Rates & Tax	265116	344957
	Auditor's Remuneration		
	-Audit Fees	167767	356592
	-Other Services	309263	180918
	Miscellaneous Expenses	2035	0
	Rent	2489686	2518209
	Legal and Consultancy Charges	313949	1283929
	(Gain) / Loss on Exchange Fluctuation	-105636	11475371
	Bank charges	32081	17963
		7386320	23700778