

ELGI INDONESIA

BALANCE SHEET AS AT 31ST MARCH, 2016

(` in INR)

	Particulars	Note No	31-03-2016	42094
I.	EQUITY AND LIABILITIES			
(1)	SHAREHOLDERS' FUNDS			
	(a) Share Capital	2	19054923	19054923
	(b) Reserves and Surplus	3	284466	-12082845
(2)	Share application money pending allotment		0	0
(3)	NON-CURRENT LIABILITIES			
	(a) Long-term borrowings	4	0	0
	(b) Deferred tax liabilities (Net)	5	0	0
	(c) Long term provisions	6	0	0
(4)	CURRENT LIABILITIES			
	(a) Short-term borrowings	7	0	0
	(b) Trade payables	8	23692414	19643243
	(c) Other current liabilities	9	1679416	560007
	(d) Short-term provisions	10	62811	0
	TOTAL		44774029	27175328
II.	ASSETS			
(1)	NON-CURRENT ASSETS			
	(a) <i>Fixed assets</i>			
	(i) Tangible assets	11	690293	512534
	(ii) Intangible assets	11	16748	25435
	(iii) Capital work-in-progress		0	0
	(b) Non-current investments	12	0	0
	(c) Deferred tax assets (net)	13	0	0
	(d) Long term loans and advances	14	1723829	570587
	(e) Other non-current assets	15	0	0
(2)	CURRENT ASSETS			
	(a) Inventories	16	15800352	13217925
	(b) Trade receivables	17	21961047	5727032
	(c) Cash and cash equivalents	18	3726322	3943504
	(d) Short-term loans and advances	19	855438	3178312
	(e) Other current assets	20	0	0
	TOTAL		44774029	27175328

The accompanying notes are an integral part of the financial statements.

ELGI INDONESIA					
Statement of Profit and Loss the quarter ended 31ST MARCH, 2016					(` in INR)
	Particulars		Note No	31-03-2016	42094
I.	REVENUE FROM OPERATIONS		21	84389306	48573063
II.	OTHER INCOME		22	106953	139015
III.	TOTAL REVENUE	(I + II)		84496259	48712077
IV.	EXPENSES:				
	Cost of materials consumed		23	0	0
	Purchase of Traded goods		24	55570228	32379342
	Changes in inventories of finished goods, work-in-progress and Traded goods		25	-2582428	-5425007
	Employee benefit expenses		26	13159189	11380737
	Finance Cost		27	43657	0
	Depreciation and amortization expenses			361072	244705
	Other expenses		28	6377909	11079349
	TOTAL EXPENDITURE			72929626	49659126
V.	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX	(III - IV)		11566633	-947049
VI.	EXCEPTIONAL ITEMS			0	0
VII.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX	(V-VI)		11566633	-947049
VIII.	EXTRAORDINARY ITEMS			0	0
IX.	PROFIT BEFORE TAX	(VII - VIII)		11566633	-947049
X.	TAX EXPENSE:				
	(1) CURRENT TAX			60258	0
	(2) DEFERRED TAX			0	0
XI.	PROFIT/(LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS	(IX - X)		11506374	-947049
XII.	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS			0	0
XIII.	TAX EXPENSE OF DISCONTINUING OPERATIONS			0	0
XIV.	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	(XII - XIII)		0	0
XV.	PROFIT/(LOSS) FOR THE YEAR	(XI+XIV)		11506374	-947049
XVI.	EARNING PER EQUITY SHARE:			(in `.)	(in `.)
	Nominal value of share			1	1
	(1) Basic			1	0
	(2) Diluted			1	0

The accompanying notes are an integral part of the financial statements.

2	SHARE CAPITAL	31-03-2016	31-03-2015
	<u>ISSUED, SUBSCRIBED AND FULLY PAID-UP SHARES.</u>		
	Equity Shares of ` /- each fully paid	19054923	19054923
	Total Issued, subscribed and fully paid-up share capital	19054923	19054923

(` in INR)

3	RESERVES AND SURPLUS	31-03-2016	31-03-2015
a)	FOREIGN CURRENCY TRANSACTION RESERVE	-1158016	-2018954
b)	SURPLUS FROM STATEMENT OF PROFIT & LOSS		
	As per the last Balance Sheet	-10063891	-9116842
	Add: Current year surplus	11506374	-947049
		1442483	-10063891
	Total (a+b)	284466	-12082845

(` in INR)

4	LONG TERM BORROWINGS	31-03-2016	31-03-2015
	From Bank	0	0
		0	0

(` in INR)

5	DEFERRED TAX LIABILITIES (NET)	31-03-2016	31-03-2015
	As per the last Balance Sheet		
	Add: For the year	0	0
		0	0

(` in INR)

6	LONG TERM PROVISIONS	31-03-2016	31-03-2015
	Contingent consideration to Shareholders	0	0
		0	0

(` in INR)

7	SHORT TERM BORROWINGS	31-03-2016	31-03-2015
	From Bank	0	0
		0	0

(` in INR)

8	TRADE PAYABLE	31-03-2016	31-03-2015
	Others	23692414	19643243
		23692414	19643243

(` in INR)

9	OTHER CURRENT LIABILITIES	31-03-2016	31-03-2015
a)	Advance from customers	175450	178367
b)	Employee related expenses payable	28588	22696
c)	Other payables	1475378	358945
		1679416	560007

10	SHORT TERM PROVISIONS	31-03-2016	31-03-2015
	Provision for income tax	62811	0
		62811	0

11	Tangible & Intangible Assets			
	Particulars	Tangible Assets	Intangible Assets	Grand Total
		Office equipment	Software	
	Gross Block			
	Balance as at 1st April 2014	8,87,033	42,697	9,29,730
	Additions	1,61,044	-	1,61,044
	Deletions / write off	-	-	-
	Translation differences	94,431	4,545	98,977
	Balance as at 31st March 2015	9,53,646	38,152	9,91,798
	Additions	5,16,611	-	5,16,611
	Deletions / write off	-	-	-
	Translation differences	(51,101)	(2,044)	(53,146)
	Balance as at 31st March 2016	15,21,358	40,196	15,61,554
	Accumulated depreciation			
	Balance as at 1st April 2014	2,44,939	3,558	2,48,497
	For the year	2,34,635	10,070	2,44,705
	Deletions / write off	-	-	-
	Translation differences	38,462	910	39,372
	Balance as at 31st March 2015	4,41,112	12,718	4,53,830
	Transition Adjustment	-	-	-
	For the year	3,51,431	9,641	3,61,072
	Deletions / write off	-	-	-
	Translation differences	(38,521)	(1,091)	(39,612)
	Balance as at 31st March 2016	8,31,065	23,449	8,54,514
	Net Block			
	31st March 2015	5,12,534	25,434	5,37,968
	Balance as at 31st March 2016	6,90,293	16,747	7,07,041

Notes to Financial Statements for the year ended 31st MARCH 2016

(` in INR)

12	NON-CURRENT INVESTMENTS (AT COST)	No.of Shares/Unis	Face Value per Share (in `)	31-03-2016	31-03-2015
a)	NON-TRADE INVESTMENTS				
b)	INVESTMENT PROPERTY				
b)	INVESTMENT IN EQUITY INSTRUMENTS				
i)	INVESTMENT IN OTHER BODIES CORPORATE			0	0
				0	0
c)	OTHER INVESTMENTS				
i)	Investment in government or trust securities				
	GRAND TOTAL (a+b+c+d)			0	0

(` in INR)

13	DEFERRED TAX ASSETS (NET)	31-03-2016	31-03-2015
	As per the last Balance Sheet		
	Add: For the year	0	0
		0	0

(` in INR)

14	LONG TERM LOANS AND ADVANCES	31-03-2016	31-03-2015
	Other loans and advances	1723829	570587
		1723829	570587
	All Loans and Advances are unsecured and considered good.		

(` in INR)

15	OTHER NON-CURRENT ASSETS	31-03-2016	31-03-2015
	Long term trade receivable (on deferred credit terms)	0	0
		0	0
	All long term trade receivables are unsecured and considered good.		

(` in INR)

16	INVENTORIES	31-03-2016	31-03-2015
	Traded goods	15800352	13217925
		15800352	13217925

(` in INR)

17	TRADE RECEIVABLES	31-03-2016	31-03-2015
	Others	21961047	5727032
		21961047	5727032
	All trade receivable are unsecured and considered good.		

(` in INR)

18	CASH AND BANK BALANCES	31-03-2016	31-03-2015
a)	CASH AND CASH EQUIVALENTS		
i)	Balance with banks		
a)	In current account	3721603	2974150
b)	In deposits	0	953800
i)	Cash in hand	4719	15553
		3726322	3943504

Notes to Financial Statements for the year ended 31st MARCH 2016

(` in INR)

19	SHORT-TERM LOANS AND ADVANCES	31-03-2016	31-03-2015
	Prepaid expenses	855438	3178312
		855438	3178312
	All Loans and Advances are unsecured and considered good.		

(` in INR)

20	OTHER CURRENT ASSETS	31-03-2016	31-03-2015
	Interest accrued	0	0
		0	0

(` in INR)

21	REVENUE FROM OPERATIONS	31-03-2016	31-03-2015
a)	Sale of Products		
	Gross Sales	84389306	47929109
	Less:		
b)	Excise Duty	0	0
	Net Sales	84389306	47929109
c)	Other operating revenues	0	643954
	Net Sales	84389306	48573063

(` in INR)

22	OTHER INCOME	31-03-2016	31-03-2015
	Interest Income	106953	139015
		106953	139015

(` in INR)

23	COST OF MATERIALS CONSUMED	31-03-2016	31-03-2015
	Opening Stock of Raw Materials	0	0
	Purchases	0	0
		0	0
	Less: Closing Stock of Raw Materials	0	0
		0	0

(` in INR)

24	PURCHASE OF TRADED GOODS	31-03-2016	31-03-2015
	Purchase of Traded goods	55570228	32379342
		55570228	32379342

(` in INR)

25	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS	31-03-2016	31-03-2015
	Opening Stock of Traded goods	13217925	7792918
	Less:		
	Closing Stock of Traded goods	15800352	13217925
		-2582428	-5425007

Notes to Financial Statements for the year ended 31st MARCH 2016

(` in INR)

26	EMPLOYEE BENEFIT EXPENSES	31-03-2016	31-03-2015
	Salaries & Wages	10343397	11046483
	Performance Pay	1536244	0
	Contribution to Provident fund & Superannuation fund	232718	229520
	Welfare expenses	1046830	104734
		13159189	11380737

(` in INR)

27	FINANCE COSTS	31-03-2016	31-03-2015
	Interest Expenses	43657	0
		43657	0

(` in INR)

28	OTHER EXPENSES	31-03-2016	31-03-2015
	Commission and Discount	14461	150036
	Power, Fuel & Lighting	61687	68362
	Transport Charges	360254	208525
	Postage, Telegrams & Telephones	230179	260360
	Travelling and Conveyance	992149	1712443
	Insurance	325007	177228
	Advertisement and Publicity	519448	733828
	Repairs and Maintenance of		
	-Building	159772	210091
	-Other Assets	15883	6369
	Printing and Stationery	290407	118060
	Bad Debts Written off	9322	0
	After Sales Expenses	-1523728	2792348
	Rates & Tax	21692	298954
	Miscellaneous Expenses	0	12666
	Rent	2592683	2256662
	Legal and Consultancy Charges	470369	1020255
	(Gain) / Loss on Exchange Fluctuation	1727540	970332
	Bank charges	110785	82829
		6377909	11079349