

ADISONS PRECISION INSTRUMENTS MANUFACTURING COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016

(` .in INR)

	Particulars	Note No	31-03-2016	31-03-2015
I.	EQUITY AND LIABILITIES			
(1)	SHAREHOLDERS' FUNDS			
	(a) Share Capital	2	7433500	7433500
	(b) Reserves and Surplus	3	72449995	73091113
(3)	NON-CURRENT LIABILITIES			
	(a) Long-term borrowings	4	0	0
	(b) Deferred tax liabilities (Net)	5	0	0
	(c) Long term provisions	6	0	0
(4)	CURRENT LIABILITIES			
	(a) Short-term borrowings	7	0	0
	(b) Trade payables	8	45372	39317
	(c) Other current liabilities	9	2500000	2500000
	(d) Short-term provisions	10	122223	85000
	TOTAL		82551090	83148930
II.	ASSETS			
(1)	NON-CURRENT ASSETS			
	(a) <i>Fixed assets</i>			
	(i) Tangible assets	11	78358200	79254573
	(ii) Intangible assets	11	0	0
	(iii) Capital work-in-progress		0	0
	(b) Non-current investments	12	105300	105300
	(c) Deferred tax assets (net)	13	0	0
	(d) Long term loans and advances	14	0	0
	(e) Other non-current assets	15	0	0
(2)	CURRENT ASSETS			
	(a) Inventories	16	0	0
	(b) Trade receivables	17	0	0
	(c) Cash and cash equivalents	18	269503	269503
	(d) Short-term loans and advances	19	3818087	3519554
	(e) Other current assets	20	0	0
	TOTAL		82551090	83148930

The accompanying notes are an integral part of the financial statements.

ADISONS PRECISION INSTRUMENTS MANUFACTURING COMPANY LIMITED					
Statement of Profit and Loss the quarter ended 31ST MARCH, 2016					(₹.in INR)
	Particulars		Note No	31-03-2016	31-03-2015
I.	REVENUE FROM OPERATIONS		21	0	0
II.	OTHER INCOME		22	550000	550000
III.	TOTAL REVENUE	(I +II)		550000	550000
IV.	EXPENSES:				
	Cost of materials consumed		23	0	0
	Purchase of Traded goods		24	0	0
	Changes in inventories of finished goods, work-in-progress and Traded goods		25	0	0
	Employee benefit expenses		26	0	0
	Finance Cost		27	0	0
	Depreciation and amortization expenses			10070	10378
	Other expenses		28	271663	231006
	TOTAL EXPENDITURE			281733	241384
V.	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX	(III - IV)		268267	308616
VI.	EXCEPTIONAL ITEMS			0	0
VII.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX	(V-VI)		268267	308616
VIII.	EXTRAORDINARY ITEMS			0	0
IX.	PROFIT BEFORE TAX	(VII - VIII)		268267	308616
X.	TAX EXPENSE:				
	(1) CURRENT TAX			24928	85000
	(2) DEFERRED TAX			0	0
XI.	PROFIT/(LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS	(IX - X)		243339	223616
XII.	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS			0	0
XIII.	TAX EXPENSE OF DISCONTINUING OPERATIONS			0	0
XIV.	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	(XII - XIII)		0	0
XV.	PROFIT/(LOSS) FOR THE YEAR	(XI+XIV)		243339	223616
The accompanying notes are an integral part of the financial statements.					

2	SHARE CAPITAL	31-03-2016	31-03-2015
	<u>ISSUED, SUBSCRIBED AND FULLY PAID-UP SHARES.</u>		
	Equity Shares of ₹ /- each fully paid	7433500	7433500
	Total Issued, subscribed and fully paid-up share capital	7433500	7433500

3	RESERVES AND SURPLUS	31-03-2016	31-03-2015
a)	REVALUATION RESERVE	5093990	5980293
b)	CAPITAL REDEMPTION RESERVE	2000	2000
c)	SECURITY PREMIUM RESERVE		
	As per the last Balance Sheet	65180000	65180000
		65180000	65180000
d)	GENERAL RESERVE		
	As per the last Balance Sheet	343673	343673
	Add: transfer from profit & loss account	1846	0
		345519	343673
		345519	343673
e)	SURPLUS FROM STATEMENT OF PROFIT & LOSS		
	As per the last Balance Sheet	1585147	1361531
	Add: Current year surplus	243339	223616
	Less:	1828486	1585147
		1828486	1585147
	Total (a+b+c+d+e)	72449995	73091113

4	LONG TERM BORROWINGS	31-03-2016	31-03-2015
	From Bank	0	0
		0	0

5	DEFERRED TAX LIABILITIES (NET)	31-03-2016	31-03-2015
	As per the last Balance Sheet		
	Add: For the year	0	0
		0	0

6	LONG TERM PROVISIONS	31-03-2016	31-03-2015
	Contingent consideration to Shareholders	0	0
		0	0

7	SHORT TERM BORROWINGS	31-03-2016	31-03-2015
	From Bank	0	0
		0	0

8	TRADE PAYABLE	31-03-2016	31-03-2015
	Others	45372	39317
		45372	39317

(` .in INR)

9	OTHER CURRENT LIABILITIES	31-03-2016	31-03-2015
	Rent Advances	2500000	2500000
		2500000	2500000

(` .in INR)

10	SHORT TERM PROVISIONS	31-03-2016	31-03-2015
	Provision for income tax	122223	85000
		122223	85000

(` .in INR)

11	Tangible & Intangible Assets	Tangible Assets			Grand Total
	Particulars	Land	Building	Furniture and Fixtures	
	Gross Block				-
	Balance as at 1st April 2014	7,32,67,071	1,79,27,466	15,643	9,12,10,180
	Additions	-	-	-	-
	Deletions / write off	-	-	-	-
	Translation differences	-	-	-	-
	Balance as at 31st March 2015	7,32,67,071	1,79,27,466	15,643	9,12,10,180
	Additions	-	-	-	-
	Deletions / write off	-	-	-	-
	Translation differences	-	-	-	-
	Balance as at 31st March 2016	7,32,67,071	1,79,27,466	15,643	9,12,10,180
	Accumulated depreciation				
	Balance as at 1st April 2014		1,19,39,965	15,643	1,19,55,608
	For the year	-	-	-	-
	Deletions / write off	-	-	-	-
	Translation differences	-	-	-	-
	Balance as at 30 March 2015	-	1,19,39,965	15,643	1,19,55,608
	Transition Adjustment	-	-	-	-
	For the year	-	8,96,373	-	8,96,373
	Deletions / write off	-	-	-	-
	Translation differences/Rev.reserve	-	-	-	-
	Balance as at 31st March 2016	-	1,28,36,338	15,643	1,28,51,981
	Net Block				
	31st March 2015	7,32,67,071	59,87,501	-	7,92,54,572
	Balance as at 31st March 2016	7,32,67,071	50,91,128	-	7,83,58,199

(` .in INR)

12	NON-CURRENT INVESTMENTS (AT COST)	No.of Shares/Unis	Face Value per Share (in `)	31-03-2016	31-03-2015
	NON-TRADE INVESTMENTS				
a)	INVESTMENT PROPERTY				
b)	INVESTMENT IN EQUITY INSTRUMENTS				
i)	INVESTMENT IN OTHER BODIES CORPORATE				
	Maral Co-Operative Industrial Estate Limited	1053	100.00	105300	105300
				105300	105300
c)	OTHER INVESTMENTS				
i)	Investment in government or trust securities				
	GRAND TOTAL (a+b+c+d)			105300	105300

(` .in INR)

13	DEFERRED TAX ASSETS (NET)	31-03-2016	31-03-2015
	As per the last Balance Sheet		
	Add: For the year	0	0
		0	0

(` .in INR)

14	LONG TERM LOANS AND ADVANCES	31-03-2016	31-03-2015
	Other loans and advances (Employee's Housing Loan)	0	0
		0	0
	All Loans and Advances are unsecured and considered good.		

(` .in INR)

15	OTHER NON-CURRENT ASSETS	31-03-2016	31-03-2015
	Long term trade receivable (on deferred credit terms)	0	0
		0	0
	All long term trade receivables are unsecured and considered good.		

(` .in INR)

16	INVENTORIES	31-03-2016	31-03-2015
	Raw materials	0	0
		0	0

(` .in INR)

17	TRADE RECEIVABLES	31-03-2016	31-03-2015
	Trade receivables outstanding for more than 6 months	0	0
		0	0
	All trade receivable are unsecured and considered good.		

(` .in INR)

18	CASH AND BANK BALANCES	31-03-2016	31-03-2015
a)	CASH AND CASH EQUIVALENTS		
i)	Balance with banks		
a)	In current account	269454	269454
b)	In deposits	0	0
i)	Cash in hand	49	49
		269503	269503

(` .in INR)

19	SHORT-TERM LOANS AND ADVANCES	31-03-2016	31-03-2015
a)	Income / refund receivable	3660663	3435081
b)	Advance Tax / TDS Receivable	139473	84473
c)	Mat credit entitlement	17951	0
		3818087	3519554
	All Loans and Advances are unsecured and considered good.		

(` .in INR)

20	OTHER CURRENT ASSETS	31-03-2016	31-03-2015
	Interest accrued	0	0
		0	0

(` .in INR)

21	REVENUE FROM OPERATIONS	31-03-2016	31-03-2015
	Sale of Products	0	0
	Net Sales	0	0

(` .in INR)

22	OTHER INCOME	31-03-2016	31-03-2015
	Rent receipts	550000	550000
		550000	550000

(` .in INR)

23	COST OF MATERIALS CONSUMED	31-03-2016	31-03-2015
	Opening Stock of Raw Materials	0	0
	Purchases	0	0
		0	0
	Less: Closing Stock of Raw Materials	0	0
		0	0

(` .in INR)

24	PURCHASE OF TRADED GOODS	31-03-2016	31-03-2015
	Purchase of Traded goods	0	0
		0	0

(` .in INR)

25	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS	31-03-2016	31-03-2015
	Opening Stock of Traded goods	0	0
	Less:		
	Closing Stock of Traded goods	0	0
		0	0

(` .in INR)

26	EMPLOYEE BENEFIT EXPENSES	31-03-2016	31-03-2015
	Welfare expenses	0	0
		0	0

(` .in INR)

27	FINANCE COSTS	31-03-2016	31-03-2015
	Interest Expenses	0	0
		0	0

(` .in INR)

28	OTHER EXPENSES	31-03-2016	31-03-2015
	Repairs and Maintenance of		
	-Building	5007	6852
	Rates & Tax	232195	181682
	Auditor's Remuneration	22900	22472
	Miscellaneous Expenses	1000	3500
	Legal and Consultancy Charges	10561	16500
		271663	231006