

ERGO DESIGN PRIVATE LIMITED
Balance Sheet as at 31.03.2018

[Values in INR]

Particulars	Note	March 31,2018	March 31,2017
Non Current Assets			
Property, Plant and Equipment	3	639,731	58,912
Capital work-in-progress	3	-	-
Investment Property	4	-	-
Goodwill	5	-	-
Other Intangible assets	5	765,746	1,290,210
Intangible assets under development		-	-
Financial Assets			
(i) Investments	6	-	-
(ii) Loans	7	-	-
(iii) Other Financial Asset	8	47,180	-
Deferred tax assets (net)	9	-	-
Other non-current assets	10	-	-
Total Non Current Assets		1,452,657	1,349,122
(2) Current Assets			
Inventories	11	-	-
Financial Assets			
(i) Investments	12	-	-
(i) Trade Receivables	13	0	529,177
(ii) Cash and Cash equivalents	14	591,336	261,919
(iii) Bank balances other than above		-	-
(iv) Loans	15	-	-
(v) Other Financial Assets	16	-	-
Current tax assets			
Other Current Assets	17	4,511,341	2,933,003
Total Current Assets		5,102,677	3,724,099
Total Assets		6,555,334	5,073,221
I. EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	18	100,000	100,000
Other Equity	19	1,492,255	26,719
Total Equity		1,592,255	126,719
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
(i) Long-term borrowings	20	-	-
Provisions	21	-	-
Employee Benefit Obligations	22	-	-
Deferred Tax liabilities (Net)	23	57,852	106,533
Government Grants	24	-	-
Total Non-Current Liabilities		57,852	106,533
Current Liabilities			
Financial Liabilities			
(i) Borrowings	25	-	-
(ii) Trade payables	26	882,247	1,624,165
(iii) Other Financial Liabilities	27	32,905	24,872
Provisions	28	-	-
Employee Benefit Obligations	29	-	-
Government Grants	30	-	-
Other Current Liabilities	31	3,990,075	3,190,933
Total Current Liabilities		4,905,227	4,839,970
Total Liabilities		6,555,334	5,073,221

ERGO DESIGN PRIVATE LIMITED
Statement of profit and Loss for the year ended 31.12.2018
[Values in INR]

Particulars	Note	March 31,2018	March 31,2017
Revenue from operations	32	17,448,250	12,349,373
Other Income	33	-	110,001
Total Revenue		17,448,250	12,459,374
IV. Expenses:			
Cost of materials consumed	34	-	-
Purchases of Traded goods	35	-	-
Changes in Inventories of finished goods work-in-progress and Traded goods	36	-	-
Excise duty			
Employee benefits Expense	37	9,912,584	7,365,340
Selling, administration and others	38		
Finance Costs	39		
Depreciation and Amortisation Expense		670,928	337,992
Other Expenses	40	4,914,863	4,251,009
Total Expenses		15,498,375	11,954,341
V. Profit Before Exceptional & Extraordinary items & tax (III-IV)		1,949,875	505,033
VI.Exceptional Items		-	-
VII. Profit Before Extraordinary items and tax (V-VI)		1,949,875	505,033
VIII. Extraordinary items		-	-
IX. Profit before Tax (VII-VIII)		1,949,875	505,033
X. Tax Expense:			
(1) Current Tax		533,020	421,889
(2) Deffered Tax		(48,681)	22,000
XI. Profit/(Loss) for the period from continuing operations (VII-VIII)		1,465,536	61,144
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (loss) for the period (XI+XIV)		1,465,536	61,144

Notes to Financial Statements for the year ended 31.03.2018
[Values in INR]

Particulars	Note	March 31,2018	March 31,2017
Investment Property			
Gross carrying amount			
Opening gross carrying amount / Deemed cost		-	-
Additions		-	-
Closing gross carrying amount		-	-
Accumulated depreciation			
Opening accumulated depreciation		-	-
Depreciation charge		-	-
Closing accumulated depreciation		-	-
Net carrying amount	4	-	-
Non Current investments			
(b) Investments in Equity Instruments		-	-
(c) Investments in Associates		-	-
(d) Investments in Preference Shares		-	-
(e) Investments in Government or Trust Securities		-	-
(f) Investments in Debentures or Bonds		-	-
(g) Investments in Mutual Funds		-	-

(h) Investments in Partnership Firms		-	-
(i) Investment in other Bodies corporate		-	-
(j) Other non current investments		-	-
Total	6	-	-
Loans		-	-
Loans and advances to related parties :		-	-
Secured, considered good		-	-
Unsecured, considered good		-	-
Loans to Employees Welfare Trust		-	-
Doubtful		-	-
Less: Allowance for bad and doubtful loans & Advance		-	-
Loans - Non Current		-	-
Loans to employees		-	-
Total	7		
Other financial assets		-	-
Security Deposits :		-	-
Secured, considered good		-	-
Unsecured, considered good		47,180	-
Doubtful		-	-
Less: Allowance for bad and doubtful loans & Advance		-	-
Deposit accounts with more than 12 months maturity		-	-
Total	8	47,180	-
Deferred Tax Assets (Net)			
	9		
Other Non-Current Assets		-	-
Capital Advances :		-	-
Secured, considered good		-	-
Unsecured, considered good		-	-
Doubtful		-	-
Less: Allowance for bad and doubtful loans & Advance		-	-
Other non-current assets		-	-
Unamortized ancillary borrowing cost		-	-
Other loans and advances :		-	-
Secured, considered good		-	-
Unsecured, considered good		-	-
Salary advance (Non Current)		-	-
Input tax credit receivable (Non Current)		-	-
Advance income tax (Net of provision for tax) - Non Current		-	-
MAT credit entitlement (Non Current)		-	-
Doubtful		-	-
Less: Allowance for bad and doubtful loans & Advance		-	-
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Notes to Financial Statements for the year ended 31.03.2018

[Values in INR]

Particulars	Note	March 31,2018	March 31,2017
Inventories		-	-
(a) Raw Materials		-	-
(b) Work-in-progress		-	-
(c) Finished goods		-	-
(d) Traded goods		-	-
(e) Stores and spares		-	-
(f) Loose Tools		-	-
(g) Packing materials		-	-
	11		
Current Investments		-	-
(a) Investment in equity instruments		-	-
(b) Investment in preference shares		-	-
(c) Investment in Government or Trust securities		-	-
(d) Investment in debenture or Bonds		-	-
(e) Investment in mutual funds		-	-
(f) Investment in partnership firms		-	-
(g) Other Investments		-	-
	12		
Trade Receivables		-	-
Trade receivables outstanding for a period less than six months from the date they are due for payment		-	-
- Secured, considered good		-	-
- Unsecured considered good		-	-
- Doubtful		-	-
Less: Allowance for bad and doubtful debts		-	-
Trade receivables outstanding for a period more six months from the date they are due for payment		-	-
- Secured, considered good		-	529,177
- Unsecured considered good		-	-
- Doubtful		-	-
Less: Allowance for bad and doubtful debts		-	-
Other debts		-	-
- Secured, considered good		-	-
- Unsecured considered good		-	-
- Doubtful		-	-
Less: Allowance for bad and doubtful debts		-	-
Total	13		529,177
Cash and Cash equivalents		-	-
(a) Cash on hand		11,845	6,544
(b) Cheques,drafts on hand		-	-
(c) Balance with banks		-	-
-On current accounts		579,491	255,375
-On deposit accounts (with original maturity of 3 months or less)		-	-
Total Cash and cash equivalents		591,336	261,919
Other bank balances		-	-
Balance in unclaimed dividend account		-	-
Balance with Bank as Margin money or security against borrowings, guarantees or other commitments		-	-
	14	591,336	261,919
Loans (Current)		-	-
Loans and advances to related parties :		-	-
Secured, considered good		-	-
Unsecured, considered good		-	-
Doubtful		-	-
Less:Provision for doubtful loans and advances		-	-
Loans to employees		-	-
Total	15		

Notes to Financial Statements for the year ended 31.03.2018

[Values in INR]

Particulars	Note	March 31,2018	March 31,2017
Other Financial Assets		-	-
Revenues accrued and not billed		-	-
Interest accrued		-	-
Others		-	-
Security Deposits		-	-
Secured, considered good		-	-
Unsecured, considered good -Premium Deposit		-	-
Doubtful		-	-
Less: Allowance for bad and doubtful loans & Advance		-	-
	16	-	-
Other Current Assets		-	-
(b) Others		-	-
Secured, considered good		-	-
Unsecured, considered good		-	-
MAT credit entitlement		-	-
Salary advance		-	-
Prepaid expenses		402,718	-
Input tax credit receivable		-	-
Advance income tax (Net of provision for tax)		2,308,623	1,099,443
Advance Fringe Benefit tax (Net of provision for FBT)		-	-
Advance to suppliers		-	-
VAT receivable		-	-
Service tax credit receivable		-	18,450
Loans to Companies		-	-
Others		1,800,000	1,815,110
Car Loans - Prepayments-Fv Diff		-	-
Housing Loan- Employees - Fv Diff		-	-
Retention Money - Fv Diff		-	-
Doubtful		-	-
Less: Allowance for bad and doubtful loans and advances		-	-
Total	17	4,511,341	2,933,003
Share Capital		-	-
a. Authorized		-	-
b. Issued, Subscribed and Paid-Up		-	-
Number of shares issued Previous Year:		-	-
Nominal value of the shares Previous Year:		100,000	100,000
Total	18	100,000	100,000
Other Equity		-	-
Reserves & Surplus		-	-
(a) Capital reserve account		-	-
Opening balance		-	-
Add: Additions for the year		-	-
Closing balance		-	-
(b) Capital Redemption reserve		-	-
Opening balance		-	-
Add: Additions for the year		-	-
Closing balance		-	-
(b) Revaluation reserve		-	-
Opening balance		-	-
Add: Additions for the year		-	-
Closing balance		-	-
(c) Statutory reserve		-	-
Opening balance		-	-
Add: Additions for the year		-	-
Closing balance		-	-
(b) Securities premium account		-	-
Opening balance		-	-
Add: Premium received on issue of shares		-	-
Closing balance		-	-
(c) General reserve account		-	-
Opening balance		-	-
Add : Transferred from Profit and Loss account		-	-
Closing balance		-	-

Notes to Financial Statements for the year ended 31.03.2018

[Values in INR]

Particulars	Note	March 31,2018	March 31,2017
(e) Surplus			
Profit and Loss Account balance			
Opening balance		26,719	(34,425)
Net Profit/(Net Loss) for the current year		1,465,536	61,144
Appropriations		-	-
Dividend		-	-
- Interim		-	-
- Final		-	-
Tax on dividend		-	-
Residual dividend		-	-
Amount transferred from P&L-(Depreciation)		-	-
Amount transferred to General Reserve		-	-
		1,492,255	26,719
Share Application Money		-	-
Money received against share warrants		-	-
Other Reserves		-	-
FVOCI - Equity instruments		-	-
Opening balance		-	-
Add : Adjustment for the year		-	-
Closing balance		-	-
(d) Foreign currency translation reserve account			
Opening balance		-	-
Add : Adjustment for the year		-	-
Closing balance		-	-
	19		
Borrowings (Non Current)			
(a) Bonds/Debentures		-	-
(b) Term Loans		-	-
From Banks		-	-
From Other parties		-	-
(c) Deferred payment liabilities		-	-
(d) Deposits		-	-
(e) Loans and advances from Related parties		-	-
(f) Long Term maturities of finance lease obligations		-	-
(g) Other loans and advances		-	-
Total	20		
Provisions			
Deferred Purchase Consideration		-	-
Total	21		
Employee Benefit Obligations			
Gratuity		-	-
Total	22		
Deferred Tax Liabilities (Net)			
Deferred Tax Assets			
Total	23		
Government Grants			
Deferred Income		57,852	106,533
Total	24	57,852	106,533
Borrowings (Current)			
Loans repayable on demand		-	-
- from Banks		-	-
- from other parties.		-	-
Loans and advances from related parties		-	-
Deposits		-	-
Other loans and advances - Current		-	-
Total	25		

Notes to Financial Statements for the year ended 31.03.2018

[Values in INR]

Particulars	Note	March 31,2018	March 31,2017
Trade payables			
Acceptances		-	-
Due To Micro, Small and Medium Enterprises		-	-
Others		882,247	1,624,165
Total	26	882,247	1,624,165
Other Financial liabilities			
(a) Current maturities of long-term debt			
(b) Current maturities of finance lease obligations			
(c) Interest accrued but not due on borrowings			
(d) Interest accrued and due on borrowings			
(e) Unclaimed dividends			
(f) Other payable			
Superannuation payable			
Interest swap			
Dealer deposits			
Other liabilities			
Accrued Salaries and Benefits		32,905	24,872
Inter company payable		-	-
(a) Trade payable		-	-
(b) Others		-	-
- Superannuation payable		-	-
- Forward cover payable, net		-	-
- Unclaimed dividends		-	-
- Billings in excess of revenues		-	-
Derivative Instruments		-	-
Liabilities - Financial Guarantees		-	-
Total	27	32,905	24,872
Provisions			
- Provision for taxation (net of Advance Income tax)		-	-
- Provision for FBT (net of Advance Fringe Benefit tax)		-	-
- Proposed dividend		-	-
- Provision for tax on proposed dividend		-	-
- Purchase consideration payable		-	-
- Provision for expenses		-	-
- Provision for Sundry creditors and Collection		-	-
Provision For Warranty		-	-
Provision For Expenses		-	-
Provision For Doubtful Advances		-	-
Provision For Doubtful Debts- Belair (B/S) A/C-Belair Acr		-	-
Reversal of ExchDif. loans to subs treated as Invest-Apr-Mar16		-	-
Provision for leave benefits-Non Current		-	-
Provision for leave benefits-Current		-	-
Other debts-allowance-current		-	-
Total	28	-	-
Employee Benefit Obligations			
Gratuity		-	-
Provision For Leave Encashment		-	-
Total	29	-	-
Government Grants			
Deferred Income		-	-
Total	30	-	-
Other Current Liability			
- Advances received from customers		-	-
Statutory payable		324,020	44,630
Rental advances received		-	-
Customer and other advance received		3,666,055	3,146,303
Total	31	3,990,075	3,190,933

Notes to Financial Statements for the year ended 31.03.2018

[Values in INR]

Particulars	Note	March 31,2018	March 31,2017
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Revenue from Operations			
Sale of products (gross of duty)		-	
Sale of services		17,422,000	12,335,000
Other operating revenues		26,250	14,373
	32	17,448,250	12,349,373
Other Income		-	-
(a) Interest Income		-	-
Interest received on deposits with banks		-	-
Interest on others		-	110,001
(b) Dividend Income		-	-
Dividends received on investments		-	-
Dividends from subsidiary companies		-	-
(c) Net gain/(Loss) from sale of investments		-	-
Profit on sale of investments, net		-	-
Adjustments to the carrying amount of investments;		-	-
Provision for diminution in value of investments		-	-
(d) Other non-operating Income		-	-
Miscellaneous Income, Net		-	-
Profit / (loss) on sale of assets, net		-	-
Rental receipts		-	-
Commission received		-	-
Net Gain on foreign currency transaction and translation (other than considered as finance cost)		-	-
	33	-	110,001
Cost of material consumed		-	-
Inventory of materials at the beginning of the year		-	-
Purchases		-	-
Raw materials acquired on business acquisition		-	-
Finished goods acquired on business acquisition		-	-
Inventory of materials at the end of the year		-	-
	34	-	-
Purchases of Traded goods	35	-	-
Changes in Inventory		-	-
Opening inventory		-	-
-Finished goods		-	-
-WIP		-	-
-Stock in Trade		-	-
Closing inventory		-	-
-Finished goods		-	-
-WIP		-	-
-Stock in Trade		-	-
Changes in inventory	36	-	-
Employee Benefit Expenses		-	-
(a) Salaries and incentive		-	-
Salaries and bonus		8,960,943	6,413,249
Manegetrial remuneration		-	-
Performance pay		-	-
(b) Contribution to		-	-
(i) Provident fund		403,851	280,173
(ii) Superannuation scheme		-	-
(iii) Other funds		-	-
(c) Gratuity contribution scheme		-	-
(d) Social security and other benefit plans for overseas employees		-	-
(e) Expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP)		-	-
(f) Staff welfare expenses		547,790	671,918
	37	9,912,584	7,365,340

Notes to Financial Statements for the year ended 31.03.2017

[Values in INR]

Particulars	Note	March 31,2018	March 31,2017
SELLING, ADMINISTRATION AND OTHERS		-	-
(a) Salaries and incentive		-	-
Salaries and bonus including overseas staff expenses		-	-
(b) Contribution to Provident fund and other funds		-	-
(c) Expense on generation of power		-	-
	38	-	-
FINANCE COSTS		-	-
(a) Interest Expenses		-	-
(b) Other Borrowing Costs		-	-
(c) Gain/loss on foreign currency transactions and translation		-	-
	39	-	-
OTHER EXPENSES		-	-
Payment to the auditors		-	-
- auditor		35,000	35,000
- for taxation matters		-	-
- for company law matters		-	-
- for management services		-	-
- for other services		-	-
- for reimbursement of expenses		-	-
Freight charges		-	-
Consumption of stores and spare parts		32,165	39,697
Tools Consumed		-	-
Training expenses		-	-
Excise Duty paid		-	-
SH Edu Cess Paid		-	-
Service Tax Edu.Cess Paid A/c		-	-
Service Tax Paid A/c		-	-
Service Tax Sh Edu Cess Paid		-	-
Warranty expenses		-	-
Sales and service tax paid		-	-
Carriage Inwards- Domestic		-	-
Conversion Charges		-	-
Subscription & Membership		17,447	9,748
Testing & Inspection Fee		-	-
Travelling & conveyance		191,070	219,187
Communication expenses		86,892	93,637
Professional and Legal charges		47,008	53,658
Power and fuel		502,245	482,901
Rent		2,658,323	2,552,571
Repairs - Building		195,410	212,901
Repairs - Plant and machinery		-	-
Repairs - Others		207,570	113,771
After sales expenses		-	-
Office maintenance		-	-
Bad debts / advances written off		-	-
Insurance		-	-
Printing and stationery		103,743	91,676
Rates and taxes excluding Taxes on Income inclu license fees		2,500	2,500
Factory Expenses		-	-
Bank Charges		-	-
Commission & discounts		-	-
Donations		-	-
CSR Expenses		-	-
Directors' sitting fees		-	-
Research & Development Charges		-	-
Loading & Unloading Charges		-	-
Packing & Forwarding		-	-
Advertisement & Publicity		-	-
Entertainment expenses		-	-
Transport charges		-	-
Royalty expenses		-	-
Loss on sale of assets		-	-
Provision For Doubtful Advances		-	-
Provision For Expenses		-	-
Provision For Impairment Of Investments		-	-
Assets condemned & written off		-	-
Miscellaneous expenses		835,489	343,763
Net Loss on foreign currency transaction and translation (other than considered as finance cost)		-	-
	40	4,914,863	4,251,009