

ADISONS PRECISION INSTRUMENTS MANUFACTURING COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH 2015

(Rs.in INR)

	Particulars	Note No	31-03-2015	31-03-2014
I.	EQUITY AND LIABILITIES			-
(1)	SHAREHOLDERS' FUNDS			
	(a) Share Capital	2	7,433,500.00	7,433,500.00
	(b) Reserves and Surplus	3	73,091,112.54	73,574,081.03
(2)	NON-CURRENT LIABILITIES			
	(a) Long-term borrowings	4	-	-
	(b) Deferred tax liabilities (Net)	5	-	-
	(c) Long term provisions	6	-	-
(3)	CURRENT LIABILITIES			
	(a) Short-term borrowings	7	-	-
	(b) Trade payables	8	39,317.00	16,845.00
	(c) Other current liabilities	9	2,500,000.00	2,500,000.00
	(d) Short-term provisions	10	85,000.00	-
	TOTAL		83,148,929.54	83,524,426.03
II.	ASSETS			
(1)	NON-CURRENT ASSETS			
	(a) <i>Fixed assets</i>			
	(i) Tangible assets	11	79,254,572.51	79,971,535.00
	(ii) Intangible assets	11	-	-
	(iii) Capital work-in-progress		-	-
	(b) Non-current investments	12	105,300.00	105,300.00
	(c) Deferred tax assets (net)	13	-	-
	(d) Long term loans and advances	14	-	-
	(e) Other non-current assets	15	-	-
(2)	CURRENT ASSETS			
	(a) Inventories	16	-	-
	(b) Trade receivables	17	-	-
	(c) Cash and cash equivalents	18	269,503.00	269,503.00
	(d) Short-term loans and advances	19	3,519,554.03	3,178,088.03
	(e) Other current assets	20	-	-
	TOTAL		83,148,929.54	83,524,426.03

The accompanying notes are an integral part of the financial statements.

ADISONS PRECISION INSTRUMENTS MANUFACTURING COMPANY LIMITED					
Statement of Profit and Loss the quarter ended 31st March 2015					(Rs.in INR)
	Particulars		Note No	31-03-2015	31-03-2014
I.	REVENUE FROM OPERATIONS		21	-	-
II.	OTHER INCOME		22	550,000.00	195,000.00
III.	TOTAL REVENUE	(I + II)		550,000.00	195,000.00
IV.	EXPENSES:				
	Cost of materials consumed		23	-	-
	Purchase of Traded goods		24	-	-
	Changes in inventories of finished goods, work-in-progress and Traded goods		25	-	-
	Employee benefit expenses		26	-	-
	Finance Cost		27	-	-
	Depreciation and amortization expenses			10,378.00	4,976.00
	Other expenses		28	231,006.00	203,622.92
	TOTAL EXPENDITURE			241,384.00	208,598.92
V.	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX	(III - IV)		308,616.00	(13,598.92)
VI.	EXCEPTIONAL ITEMS			-	-
VII.	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX	(V-VI)		308,616.00	(13,598.92)
VIII.	EXTRAORDINARY ITEMS			-	-
IX.	PROFIT BEFORE TAX	(VII - VIII)		308,616.00	(13,598.92)
X.	TAX EXPENSE:				
	(1) CURRENT TAX			85,000.00	-
	(2) DEFERRED TAX			-	-
XI.	PROFIT(LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS	(IX - X)		223,616.00	(13,598.92)
XII.	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS			-	-
XIII.	TAX EXPENSE OF DISCONTINUING OPERATIONS			-	-
XIV.	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	(XII - XIII)		-	-
XV.	PROFIT/(LOSS) FOR THE YEAR	(XI+XIV)		223,616.00	(13,598.92)

The accompanying notes are an integral part of the financial statements.

Notes to Financial Statements for the year ended 31st March 2015

(Rs.in INR)

2	SHARE CAPITAL	31-03-2015	31-03-2014
	<u>ISSUED, SUBSCRIBED AND FULLY PAID-UP SHARES.</u>		
	Equity Shares of ₹ /- each fully paid	7,433,500.00	7,433,500.00
	Total Issued, subscribed and fully paid-up share capital	7,433,500.00	7,433,500.00

(Rs.in INR)

3	RESERVES AND SURPLUS	31-03-2015	31-03-2014
a)	REVALUATION RESERVE	5,980,292.51	6,686,877.00
b)	CAPITAL REDEMPTION RESERVE	2,000.00	2,000.00
c)	SECURITY PREMIUM RESERVE		
	As per the last Balance Sheet	65,180,000.00	65,180,000.00
		65,180,000.00	65,180,000.00
d)	GENERAL RESERVE		
	As per the last Balance Sheet	343,673.00	343,673.00
	Add: transfer from profit & loss account	-	-
		343,673.00	343,673.00
		343,673.00	343,673.00
e)	SURPLUS FROM STATEMENT OF PROFIT & LOSS		
	As per the last Balance Sheet	1,361,531.03	1,375,129.95
	Add: Current year surplus	223,616.00	(13,598.92)
		1,585,147.03	1,361,531.03
	Total (a+b+c+d+e)	73,091,112.54	73,574,081.03

(Rs.in INR)

4	LONG TERM BORROWINGS	31-03-2015	31-03-2014
	From Bank	-	-
		-	-

(Rs.in INR)

5	DEFERRED TAX LIABILITIES (NET)	31-03-2015	31-03-2014
	As per the last Balance Sheet		
	Add: For the year	-	-
		-	-

(Rs.in INR)

6	LONG TERM PROVISIONS	31-03-2015	31-03-2014
	Contingent consideration to Shareholders	-	-
		-	-

(Rs.in INR)

7	SHORT TERM BORROWINGS	31-03-2015	31-03-2014
	From Bank	-	-
		-	-

Notes to Financial Statements for the year ended 31st March 2015

(Rs.in INR)

8	<u>TRADE PAYABLE</u>	31-03-2015	31-03-2014
	Others	39,317.00	16,845.00
		39,317.00	16,845.00

(Rs.in INR)

9	<u>OTHER CURRENT LIABILITIES</u>	31-03-2015	31-03-2014
	Rent Advances	2,500,000.00	2,500,000.00
		2,500,000.00	2,500,000.00

(Rs.in INR)

10	<u>SHORT TERM PROVISIONS</u>	31-03-2015	31-03-2014
	Provision for income tax	85,000.00	-
		85,000.00	-

11	<u>Tangible & Intangible Assets</u>	Tangible Assets			
	Particulars	Land	Building	Furniture & Fixtures	Total
	Gross Block				
	Balance as at 1 April 2013	73,267,071.00	17,927,466.00	15,643.00	91,210,180.00
	Additions	-	-	-	-
	Deletions / write off	-	-	-	-
	Transalation differences	-	-	-	-
	Balance as at 31 March 2014	73,267,071.00	17,927,466.00	15,643.00	91,210,180.00
	Additions	-	-	-	-
	Deletions / write off	-	-	-	-
	Transalation differences	-	-	-	-
	Balance as at 31 March 2015	73,267,071.00	17,927,466.00	15,643.00	91,210,180.00
	Accumulated depreciation				
	Balance as at 1 April 2013	-	11,223,408.00	15,237.00	11,238,645.00
	For the year	-	-	-	-
	Deletions / write off	-	-	-	-
	Transalation differences	-	-	-	-
	Balance as at 31 March 2014	-	11,223,408.00	15,237.00	11,238,645.00
	Transition Adjustment (See Note)	-	-	-	-
	For the year	-	716,556.40	406.00	716,962.40
	Deletions / write off	-	-	-	-
	Transalation differences	-	-	-	-
	Balance as at 31 March 2015	-	11,939,964.40	15,643.00	11,955,607.40
	Net Block				
	31 March 2014	73,267,071.00	6,704,058.00	406.00	79,971,535.00
	31 March 2015	73,267,071.00	5,987,501.60	-	79,254,572.60

Notes to Financial Statements for the year ended 31st March 2015

(Rs.in INR)

12	<u>NON-CURRENT INVESTMENTS (AT COST)</u>	No.of Shares/Unis	Face Value per Share (in ₹)	31-03-2015	31-03-2014
	NON-TRADE INVESTMENTS				
a)	INVESTMENT IN EQUITY INSTRUMENTS				
i)	INVESTMENT IN OTHER BODIES CORPORATE				
	Marol Co-Operative Industrial Estate Limited	1053.00	100.00	105,300.00	105,300.00
	GRAND TOTAL			105,300.00	105,300.00

(Rs.in INR)

13	<u>DEFERRED TAX ASSETS (NET)</u>	31-03-2015	31-03-2014
	As per the last Balance Sheet		
	Add: For the year	-	-
		-	-

(Rs.in INR)

14	<u>LONG TERM LOANS AND ADVANCES</u>	31-03-2015	31-03-2014
	Other loans and advances	-	-
		-	-
	All Loans and Advances are unsecured and considered good.		

(Rs.in INR)

15	<u>OTHER NON-CURRENT ASSETS</u>	31-03-2015	31-03-2014
	Long term trade receivable (on deferred credit terms)	-	-
		-	-
	All long term trade receivables are unsecured and considered good.		

(Rs.in INR)

16	<u>INVENTORIES</u>	31-03-2015	31-03-2014
	Raw materials	-	-
		-	-

(Rs.in INR)

17	<u>TRADE RECEIVABLES</u>	31-03-2015	31-03-2014
	Others	-	-
		-	-
	All trade receivable are unsecured and considered good.		

(Rs.in INR)

18	<u>CASH AND BANK BALANCES</u>	31-03-2015	31-03-2014
a)	CASH AND CASH EQUIVALENTS		
i)	Balance with banks		
a)	In current account	269,454.00	269,454.00
iv)	Cash in hand	49.00	49.00
		269,503.00	269,503.00

(Rs.in INR)

19	<u>SHORT-TERM LOANS AND ADVANCES</u>	31-03-2015	31-03-2014
a)	Income / refund receivable	3,435,081.03	3,148,615.03
b)	Advance Tax / TDS Receivable	84,473.00	29,473.00
		3,519,554.03	3,178,088.03
	All Loans and Advances are unsecured and considered good.		

Notes to Financial Statements for the year ended 31st March 2015

(Rs.in INR)

20	<u>OTHER CURRENT ASSETS</u>	31-03-2015	31-03-2014
	Interest accrued	-	-
		-	-

(Rs.in INR)

21	<u>REVENUE FROM OPERATIONS</u>	31-03-2015	31-03-2014
a)	Sale of Products	-	-
b)	Sale of Services	-	-
	Gross Sales	-	-
	Less:		
c)	Excise Duty	-	-
	Net Sales	-	-
d)	Other operating revenues	-	-
	Net Sales	-	-

(Rs.in INR)

22	<u>OTHER INCOME</u>	31-03-2015	31-03-2014
	Rent receipts	550,000.00	195,000.00
		550,000.00	195,000.00

(Rs.in INR)

23	<u>COST OF MATERIALS CONSUMED</u>	31-03-2015	31-03-2014
	Opening Stock of Raw Materials	-	-
	Purchases	-	-
	Less: Closing Stock of Raw Materials	-	-
		-	-

(Rs.in INR)

24	<u>PURCHASE OF TRADED GOODS</u>	31-03-2015	31-03-2014
	Purchase of Traded goods	-	-
		-	-

(Rs.in INR)

25	<u>CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND TRADED GOODS</u>	31-03-2015	31-03-2014
	Opening Stock of Traded goods	-	-
	Closing Stock of Traded goods	-	-
		-	-
		-	-

Notes to Financial Statements for the year ended 31st March 2015

(Rs.in INR)

26	EMPLOYEE BENEFIT EXPENSES	31-03-2015	31-03-2014
	Salaries & Wages	-	-
		-	-

(Rs.in INR)

27	FINANCE COSTS	31-03-2015	31-03-2014
	Interest Expenses	-	-
		-	-

(Rs.in INR)

28	OTHER EXPENSES	31-03-2015	31-03-2014
	Repairs and Maintenance of		
	-Building	6,852.00	-
	Rates & Tax	181,682.00	185,750.00
	Auditor's Remuneration		
	-Audit Fees	22,472.00	16,845.00
	Miscellaneous Expenses	3,500.00	1,027.92
	Legal and Consultancy Charges	16,500.00	-
		231,006.00	203,622.92