

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012
(₹.in Lakhs)

| SL NO. | Particulars | Three months ended | | | 31/03/12 (Audited) |
|--------|--|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 30/06/12 (Unaudited) | 31/03/12 (Unaudited) | 30/06/11 (Unaudited) | |
| | PART - I | | | | |
| | Gross Sales | 24,186.93 | 28,588.63 | 24,262.50 | 104,698.22 |
| | Less:Excise duty | 1,432.86 | 1,547.66 | 1,327.10 | 5,729.39 |
| 1 | (a) Net Sales/Income from operations | 22,754.07 | 27,040.97 | 22,935.40 | 98,968.83 |
| | (b) Other operating income | 98.80 | 45.33 | 40.40 | 200.00 |
| | Total income from operations (net) | 22,852.87 | 27,086.30 | 22,975.80 | 99,168.83 |
| 2 | Expenses | | | | |
| | a. Cost of materials consumed | 10,345.83 | 12,812.13 | 11,675.35 | 48,702.36 |
| | b. Purchase of stock -in-trade | 4,118.40 | 3,668.22 | 3,175.09 | 13,540.64 |
| | c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade | (910.33) | (284.11) | (806.15) | (1,471.19) |
| | d. Employee benefits expense | 3,212.91 | 3,186.02 | 2,620.53 | 10,949.82 |
| | e. Depreciation and amortisation expense | 394.02 | 376.09 | 289.47 | 1,316.85 |
| | f. Other expenses | 3,803.70 | 4,898.56 | 3,723.01 | 16,435.20 |
| | Total expenses | 20,964.53 | 24,656.91 | 20,677.30 | 89,473.68 |
| 3 | Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | 1,888.34 | 2,429.39 | 2,298.50 | 9,695.15 |
| 4 | Other income | 504.25 | 471.88 | 365.03 | 1,437.08 |
| | Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | 2,392.59 | 2,901.27 | 2,663.53 | 11,132.23 |
| 6 | Finance costs | 12.11 | 19.84 | 5.61 | 71.23 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 2,380.48 | 2,881.43 | 2,657.92 | 11,061.00 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7-8) | 2,380.48 | 2,881.43 | 2,657.92 | 11,061.00 |
| 10 | Tax expense | 883.85 | 769.52 | 865.67 | 3,504.35 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 1,496.63 | 2,111.91 | 1,792.25 | 7,556.65 |
| 12 | Extraordinary Item - (Voluntary retirement compensation and employee (ESPS)) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 1,496.63 | 2,111.91 | 1,792.25 | 7,556.65 |
| 14 | Share of profit / (Loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15) | 1,496.63 | 2,111.91 | 1,792.25 | 7,556.65 |
| 17 | Paid-up equity share capital | | | | |
| | -Equity share of Re.1/- each. | 1584.55 | 1584.55 | 1,584.55 | 1584.55 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 38149.17 |
| 19.i | Earnings per share (before extraordinary items) | | | | |
| | -Basic EPS (in Rupees) | 0.94 | 1.33 | 1.13 | 4.77 |
| | -Diluted EPS (in Rupees) | 0.94 | 1.33 | 1.13 | 4.77 |
| 19.ii | Earnings per share (after extraordinary items) | | | | |
| | -Basic EPS (in Rupees) | 0.94 | 1.33 | 1.13 | 4.77 |
| | -Diluted EPS (in Rupees) | 0.94 | 1.33 | 1.13 | 4.77 |
| | PART-II | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | - No. of shares | 108,092,266 | 108,092,266 | 105,907,930 | 108,092,266 |
| | - Percentage of shareholding | 68.22 | 68.22 | 66.84 | 68.22 |
| 2 | Promoters and promoter Group Shareholding | | | | |
| a. | Pledged / Encumbered | | | | |
| | - No. of shares | 0.00 | 0.00 | 40,000 | 0.00 |
| | - Percentage of shareholding of Promoter and Promoter Group | 0.00 | 0.00 | 0.08 | 0.00 |
| | - Percentage of share capital of the Company | 0.00 | 0.00 | 0.030 | 0.00 |
| b. | Non-Encumbered | | | | |
| | - No. of shares | 50,362,242 | 50,362,242 | 52,506,578 | 50,362,242 |
| | - Percentage of shareholding of Promoter and Promoter Group | 100.00 | 100.00 | 99.92 | 100.00 |
| | - Percentage of share capital of the Company | 31.78 | 31.78 | 33.13 | 31.78 |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | 7 | | | |
| | Disposed of during the quarter | 7 | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 06th August 2012.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards -AS 21 & AS 27 notified under the Companies (Accounting Standards) Rules 2006.
- The results include subsidiaries ATS Elgi Limited, Adisons Precision Instruments Mfg.Company Ltd, Elgi Equipments(Zhejiang) Ltd, Elgi Gulf (FZE), Elgi Compressors Trading (Shanghai) Co.,Ltd, Elgi - Australia Pty Ltd, Belair SAS (France) and Elgi Compressors Do Brasil EMPD. E EXPD. LTDA. The Investment in Joint Venture Company, Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-06-12.

For and on behalf of Board of Directors
Place : Coimbatore
Date : 06/08/2012
Jairam Varadaraj
Managing Director