

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

( ₹.in Lakhs)

SL NO.	Particulars	Three months ended			Year ended
		30/06/13 (Unaudited)	31/03/13 (Audited)	30/06/12 (Unaudited)	31/03/13 (Audited)
	<b>PART - I</b>				
	<b>Gross Sales</b>	<b>36,416.67</b>	<b>38,481.27</b>	<b>24,186.93</b>	<b>120,662.31</b>
	Less: Excise duty	1,656.55	1,918.51	1,432.86	6,553.76
1	<b>(a) Net Sales/Income from operations</b>	<b>34,760.12</b>	<b>36,562.76</b>	<b>22,754.07</b>	<b>114,108.55</b>
	(b) Other operating income	122.57	154.60	98.80	343.43
	<b>Total income from operations (net)</b>	<b>34,882.69</b>	<b>36,717.36</b>	<b>22,852.87</b>	<b>114,451.98</b>
2	<b>Expenses</b>				
	a. Cost of materials consumed	15,388.95	18,811.78	10,345.83	54,502.77
	b. Purchases of stock -in-trade	5,276.07	2,052.37	4,118.40	14,756.72
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(478.27)	558.47	(910.33)	(1,672.81)
	d. Employee benefits expense	5,871.58	5,458.00	3,212.91	16,332.60
	e. Depreciation and amortisation expense	539.47	574.30	394.02	1,818.04
	f. Other expenses	5,417.25	6,699.10	3,803.70	20,586.90
	<b>Total expenses</b>	<b>32,015.05</b>	<b>34,154.02</b>	<b>20,964.53</b>	<b>106,324.22</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>2,867.64</b>	<b>2,563.34</b>	<b>1,888.34</b>	<b>8,127.76</b>
4	Other income	201.40	570.75	504.25	1,623.78
	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>3,069.04</b>	<b>3,134.09</b>	<b>2,392.59</b>	<b>9,751.54</b>
6	Finance costs	269.59	278.82	12.11	445.57
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,799.45</b>	<b>2,855.27</b>	<b>2,380.48</b>	<b>9,305.97</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>2,799.45</b>	<b>2,855.27</b>	<b>2,380.48</b>	<b>9,305.97</b>
10	Tax expense	1,030.12	836.08	883.85	3,287.16
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>1,769.33</b>	<b>2,019.19</b>	<b>1,496.63</b>	<b>6,018.81</b>
12	Extraordinary Item	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>1,769.33</b>	<b>2,019.19</b>	<b>1,496.63</b>	<b>6,018.81</b>
14	Share of profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)</b>	<b>1,769.33</b>	<b>2,019.19</b>	<b>1,496.63</b>	<b>6,018.81</b>
17	Paid-up equity share capital -Equity share of Re.1/- each.	1584.55	1584.55	1584.55	1584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	41477.99
19.i	Earnings per share (before extraordinary items) -Basic EPS (in Rupees) -Diluted EPS (in Rupees)	1.12 1.12	1.27 1.27	0.94 0.94	3.80 3.80
19.ii	Earnings per share (after extraordinary items) -Basic EPS (in Rupees) -Diluted EPS (in Rupees)	1.12 1.12	1.27 1.27	0.94 0.94	3.80 3.80
	<b>PART-II</b>				
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding - No. of shares	108,087,100	108,087,100	108,092,266	108,087,100
	- Percentage of shareholding	68.21	68.21	68.22	68.21
2	Promoters and promoter Group Shareholding a. Pledged / Encumbered - No. of shares - Percentage of shareholding of Promoter and Promoter Group - Percentage of share capital of the Company	- - -	- - -	- - -	- - -
	b. Non-Encumbered - No. of shares - Percentage of shareholding of Promoter and Promoter Group - Percentage of share capital of the Company	50,367,408 100.00 31.79	50,367,408 100.00 31.79	50,362,242 100.00 31.78	50,367,408 100.00 31.79
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August 2013
- The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27 notified under the Companies ( Accounting Standards ) Rules 2006.
- The results comprise all the subsidiaries including the recently formed subsidiary Elgi Equipments Indonesia, PT and the Investment in Joint Venture Company Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.
- Current quarter's figures are strictly not comparable with the corresponding quarter of the previous year due to acquisitions made during the second half year of 2012-13.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 30-06-13.

For and on behalf of Board of Directors

Place : Coimbatore  
Date : 01/08/2013

Jairam Varadaraj  
Managing Director