



Statement of Consolidated Unaudited Results for the quarter ended June 30, 2018

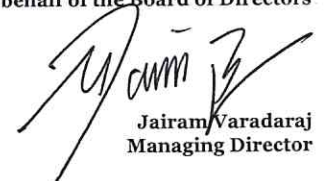
(Rs. in Millions, except share and per equity share data)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		(Unaudited)	Audited (Refer Note 9)	(Unaudited)	Audited
1	Income				
	(a) Revenue from operations (refer note 3 & 4)				
	Revenue from operations excluding excise duty	4,134.59	4,622.11	3,548.30	16,053.14
	Excise duty	-	-	169.25	169.25
		4,134.59	4,622.11	3,717.55	16,222.39
	(b) Other income	22.75	39.34	28.70	122.66
	Total income	4,157.34	4,661.45	3,746.25	16,345.05
2	Expenses				
	(a) Cost of materials consumed	1,777.82	2,111.91	1,576.25	7,044.52
	(b) Purchases of stock-in-trade	639.86	501.25	508.99	2,229.05
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(144.19)	50.84	(96.70)	(224.80)
	(d) Excise duty expense	-	-	169.25	169.25
	(e) Employee benefits expense	783.13	723.98	686.17	2,812.64
	(f) Finance costs	19.53	19.19	13.39	59.60
	(g) Depreciation and amortisation expense	105.05	112.80	106.45	446.94
	(h) Other expenses	684.12	718.42	550.38	2,430.46
	Total expenses	3,865.32	4,238.39	3,514.18	14,967.66
3	Profit before exceptional items and tax (1 - 2)	292.02	423.06	232.07	1,377.39
4	Exceptional items (refer note 6)	-	-	(27.44)	(27.44)
5	Profit before tax (3 + 4)	292.02	423.06	204.63	1,349.95
6	Tax expense				
	Current tax	119.11	103.35	87.53	423.79
	Deferred tax	(8.66)	50.93	(13.97)	(10.69)
7	Net Profit for the period before share of profit of joint ventures (5 - 6)	181.57	268.78	131.07	936.85
8	Share of Profit of joint venture	3.48	2.45	4.93	15.96
9	Net Profit for the period (7 + 8)	185.05	271.23	136.00	952.81
10	Other comprehensive income, net of income tax				
	A. Items that will not be reclassified to profit or loss	(11.26)	(13.28)	(12.80)	4.80
	B. Items that will be reclassified to profit or loss	58.32	45.97	9.90	53.41
	Total other comprehensive income, net of income tax	47.06	32.69	(2.90)	58.21
11	Total comprehensive income for the period (9 + 10)	232.11	303.92	133.10	1,011.02
	Net Profit attributable to:				
	- Owners	185.05	271.23	136.00	952.81
	- Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	- Owners	232.11	303.92	133.10	1,011.02
	- Non-controlling interests	-	-	-	-
12	Paid-up equity share capital (Face value Re. 1/- each)	158.34	158.34	158.34	158.34
13	Earnings per share (of Re. 1/- each) (not annualised):				
	(a) Basic	1.17	1.71	0.86	6.02
	(b) Diluted	1.17	1.71	0.86	6.02
14	Reserves excluding Revaluation reserve				6,731.03

For and on behalf of the Board of Directors



Place: Coimbatore
Date: August 10, 2018


Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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Notes:

1	The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on August 10, 2018. The statutory auditors of the Company have carried out a limited review of the above consolidated financial results for the quarter ended June 30, 2018. The results for the quarter ended June 30, 2017 were reviewed by the erstwhile statutory auditors of the Company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 115-'Revenue from Contracts with Customers'/ Indian Accounting Standard (Ind AS) 18-'Revenue', Revenue from operations for the quarters ended June 30, 2018 and March 31, 2018 are presented net of GST. Revenue from operations for the quarter ended June 30, 2017 and the year ended March 31, 2018 includes excise duty upto June 30, 2017.
4	The Group has adopted Ind AS 115 "Revenue from Contracts with Customers" with effect from April 1, 2018. The effect of adoption of Ind AS 115 is not material on the financial results.
5	The Group has organised the businesses into two categories viz., Air Compressors and Automotive Equipments. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
6	Exceptional item of Rs. 27.44 million for the quarter end June 30, 2017 and year ended March 31, 2018 pertains to expense under the Company's Voluntary Retirement Scheme (VRS).
7	The above statements includes the results of the following entities: Subsidiaries 1. Adisons Precision Instruments Manufacturing Company Limited 2. ATS Elgi Limited 3. Elgi Compressors Trading (Shanghai) Co. Limited 4. Elgi Equipments (Zhejiang) Limited 5. Elgi Gulf FZE 6. Elgi Compressors Do Brasil Imp.E.Exp LTDA 7. Elgi Equipments Australia Pty Limited 8. Elgi Compressors Europe S.R.L 9. Rotair SPA 10. Elgi Compressors USA Inc. 11. Patton's Inc. 12. Patton's Medical LLC. 13. PT Elgi Equipments Indonesia 14. Ergo Design Private Limited Joint ventures 1. Elgi Sauer Compressors Limited 2. Industrial Air Solutions LLP Joint operations 1. L.G. Balakrishnan & Bros. 2. Elgi Services
8	As at July 31, 2018, Elgi Equipments Limited, through its wholly owned subsidiary Industrial Air Compressors Pty Ltd, Australia has acquired 100% stake in F.R. Pulford & Son Pty Limited along with its wholly owned subsidiary Advanced Air Compressors Pty Ltd . Disclosures in this respect have been filed with the Stock exchange on August 01, 2018.
9	The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published year to date figures upto the third quarter ended December 31, 2017.
10	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors



Place: Coimbatore
Date: August 10, 2018


Jairam Varadaraj
Managing Director

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