

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

(₹.in Lakhs)

SL NO.	Particulars	Three months ended			Six months ended		Year ended
		30/09/13 (Unaudited)	30/06/13 (Unaudited)	30/09/12 (Unaudited)	30/09/13 (Unaudited)	30/09/12 (Unaudited)	31/03/13 (Audited)
	PART - I						
	Gross Sales	33,097.45	36,416.67	27,665.57	69,514.12	51,852.50	120,662.31
	Less:Excise duty	1,286.78	1,656.55	1,560.91	2,943.33	2,993.77	6,553.76
1	(a) Net Sales/Income from operations	31,810.67	34,760.12	26,104.66	66,570.79	48,858.73	114,108.55
	(b) Other operating income	308.14	122.57	42.27	430.71	141.07	343.43
2	Total income from operations (net)	32,118.81	34,882.69	26,146.93	67,001.50	48,999.80	114,451.98
	Expenses						
	a. Cost of materials consumed	13,809.42	15,388.95	11,923.59	29,198.37	22,269.42	54,502.77
	b. Purchases of stock -in-trade	5,123.93	5,276.07	4,333.42	10,400.00	8,451.82	14,756.72
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	39.98	(478.27)	(580.89)	(438.29)	(1,491.22)	(1,672.81)
	d. Employee benefits expense	5,591.52	5,871.58	3,467.75	11,463.10	6,680.66	16,332.60
	e. Depreciation and amortisation expense	669.76	539.47	398.61	1,209.23	792.63	1,818.04
	f. Other expenses	5,306.90	5,417.25	4,698.27	10,724.15	8,501.97	20,586.90
	Total expenses	30,541.51	32,015.05	24,240.75	62,556.56	45,205.28	106,324.22
3	Profit / (Loss) from Operations before Other income, finance costs and Exceptional Items (1-2)	1,577.30	2,867.64	1,906.18	4,444.94	3,794.52	8,127.76
4	Other income	282.55	201.40	324.93	483.95	829.18	1,623.78
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,859.85	3,069.04	2,231.11	4,928.89	4,623.70	9,751.54
6	Finance costs	254.35	269.59	45.94	523.94	58.05	445.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,605.50	2,799.45	2,185.17	4,404.95	4,565.65	9,305.97
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,605.50	2,799.45	2,185.17	4,404.95	4,565.65	9,305.97
10	Tax expense	814.43	1,030.12	891.95	1,844.55	1,775.80	3,287.16
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	791.07	1,769.33	1,293.22	2,560.40	2,789.85	6,018.81
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	791.07	1,769.33	1,293.22	2,560.40	2,789.85	6,018.81
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	791.07	1,769.33	1,293.22	2,560.40	2,789.85	6,018.81
17	Paid-up equity share capital -Equity share of Re.1/- each.	1584.55	1584.55	1584.55	1584.55	1584.55	1584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	41477.99
19.i	Earnings per share (before extraordinary items)						
	-Basic EPS (in Rupees)	0.50	1.12	0.82	1.62	1.76	3.80
	-Diluted EPS (in Rupees)	0.50	1.12	0.82	1.62	1.76	3.80
19.ii	Earnings per share (after extraordinary items)						
	-Basic EPS (in Rupees)	0.50	1.12	0.82	1.62	1.76	3.80
	-Diluted EPS (in Rupees)	0.50	1.12	0.82	1.62	1.76	3.80
	PART-II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of shares	108,087,288	108,087,100	108,092,266	108,087,288	108,092,266	108,087,100
	- Percentage of shareholding	68.21	68.21	68.22	68.21	68.22	68.21
2	Promoters and promoter Group Shareholding						
a.	Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-	-
b.	Non-Encumbered						
	- No. of shares	50,367,220	50,367,408	50,362,242	50,367,220	50,362,242	50,367,408
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.79	31.79	31.78	31.79	31.78	31.79
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	8					
	Disposed of during the quarter	8					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2013.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27 notified under the Companies (Accounting Standards) Rules 2006.
- The results comprise all the subsidiaries and the Joint Venture Company Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.
- Figures for the current quarter / half year are strictly not comparable with the corresponding period of the previous year due to acquisitions made during 2012-13.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/half year ended 30-09-13.

For and on behalf of Board of Directors

Place : Coimbatore
Date : 11/11/2013

Jairam Varadaraj
Managing Director