CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

(`.in Lakhs)

Sl. No.	Particulars	Three months ended			Six months ended		Year ended
		30/09/15 (Unaudited)	30/06/15 (Unaudited)	30/09/14 (Unaudited)	30/09/15 (Unaudited)	30/09/14 (Unaudited)	31/03/15 (Audited)
	PART - I						
	Gross Sales	**33,718.42**	**33,857.18**	**32,928.12**	**67,575.60**	**66,209.80**	**1,35,584.13**
	Less:Excise duty	1,391.64	1,349.57	1,091.79	2,741.21	2,183.48	4,786.35
1	**(a) Net Sales/Income from operations**	**32,326.78**	**32,507.61**	**31,836.33**	**64,834.39**	**64,026.32**	**1,30,797.78**
	(b) Other operating income	153.91	142.93	99.35	296.84	281.45	629.22
	Total income from operations (net)	**32,480.69**	**32,650.54**	**31,935.68**	**65,131.23**	**64,307.77**	**1,31,427.00**
2	**Expenses**						
	a. Cost of materials consumed	12,414.66	13,101.35	12,924.95	25,516.01	26,400.54	53,871.54
	b. Purchases of stock -in-trade	4,504.77	5,528.84	4,795.09	10,033.61	9,867.12	20,400.02
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	482.96	(582.89)	(260.24)	(99.93)	(747.77)	(1,217.25)
	d. Employee benefits expenses	6,483.84	6,433.03	6,041.51	12,916.87	12,173.54	24,985.62
	e. Depreciation and amortisation expense	1,034.62	992.54	773.90	2,027.16	1,456.88	3,657.17
	f. Other expenses	6,224.10	5,074.07	5,658.07	11,298.17	11,526.44	24,548.30
	Total expenses	**31,144.95**	**30,546.94**	**29,933.28**	**61,691.89**	**60,676.75**	**1,26,245.40**
3	**Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**1,335.74**	**2,103.60**	**2,002.40**	**3,439.34**	**3,631.02**	**5,181.60**
4	Other income	209.90	276.47	130.61	486.37	492.92	1,001.44
5	**Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)**	**1,545.64**	**2,380.07**	**2,133.01**	**3,925.71**	**4,123.94**	**6,183.04**
6	Finance costs	293.76	345.62	324.00	639.38	674.30	1,579.14
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**1,251.88**	**2,034.45**	**1,809.01**	**3,286.33**	**3,449.64**	**4,603.90**
8	Exceptional items (Net)	429.36	-	-	429.36	-	(2,235.16)
9	**Profit / (Loss) from ordinary activities before tax (7-8)**	**822.52**	**2,034.45**	**1,809.01**	**2,856.97**	**3,449.64**	**6,839.06**
10	Tax expense	280.06	661.65	431.64	941.71	777.66	2,029.15
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**542.46**	**1,372.80**	**1,377.37**	**1,915.26**	**2,671.98**	**4,809.91**
12	Extraordinary Items	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**542.46**	**1,372.80**	**1,377.37**	**1,915.26**	**2,671.98**	**4,809.91**
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)**	**542.46**	**1,372.80**	**1,377.37**	**1,915.26**	**2,671.98**	**4,809.91**
17	Paid-up equity share capital						
	-Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						47,757.84
19.i	Earnings per share (before extraordinary items)						
	-Basic EPS (in Rupees)	0.34	0.87	0.87	1.21	1.69	3.04
	-Diluted EPS (in Rupees)	0.34	0.87	0.87	1.21	1.69	3.04
19.ii	Earnings per share (after extraordinary items)						
	-Basic EPS (in Rupees)	0.34	0.87	0.87	1.21	1.69	3.04
	-Diluted EPS (in Rupees)	0.34	0.87	0.87	1.21	1.69	3.04
	PART-II						
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- No. of shares	10,79,04,878	10,79,04,878	10,79,06,088	10,79,04,878	10,79,06,088	10,79,04,878
	- Percentage of shareholding	68.10	68.10	68.10	68.10	68.10	68.10
2	**Promoters and promoter Group Shareholding**						
	a. Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-	-
	b. Non-Encumbered			-		-	
	- No. of shares	5,05,49,630	5,05,49,630	5,05,48,420	5,05,49,630	5,05,48,420	5,05,49,630
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.90	31.90	31.90	31.90	31.90	31.90
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	11					
	Disposed off during the quarter	11					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

1. **The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October 2015.**
2. **Exceptional items in the three/Six months ended 30-09-2015 refer to provision made for non-moving stock lying with the Subsidiary Company Rotair since its acquisition and this has been compensated by the erstwhile owners of the Company.**
3. **The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27.**
4. **The results comprise all the subsidiaries and the Joint Venture Company Elgi Sauer Compressors Ltd and is accounted under the proportionate consolidation method.**
5. **Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/period ended 30-09-2015.**

For and on behalf of Board of Directors

Place : Coimbatore
Date : 30/10/2015

Jairam Varadaraj
Managing Director