



Statement of Consolidated Unaudited Results for the quarter and six months ended September 30, 2017

(Rs. in Millions, except share and per equity share data)

S. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations (refer note 3)						
	Revenue from operations excluding excise duty	3,728.58	3,548.30	3,254.96	7,276.88	6,650.80	13,701.12
	Excise duty	-	169.25	161.11	169.25	318.73	679.38
		3,728.58	3,717.55	3,416.07	7,446.13	6,969.53	14,380.50
	(b) Other income	30.85	28.70	26.08	59.55	55.33	120.78
	Total Income	3,759.43	3,746.25	3,442.15	7,505.68	7,024.86	14,501.28
2	Expenses						
	(a) Cost of materials consumed	1,519.54	1,576.25	1,282.17	3,095.79	2,604.95	5,320.64
	(b) Purchases of stock-in-trade	685.38	508.99	441.13	1,194.37	1,067.67	2,202.37
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress.	(137.76)	(96.70)	41.39	(234.46)	(67.86)	15.71
	(d) Excise duty expense	-	169.25	161.11	169.25	318.73	679.38
	(e) Employee benefits expense	676.42	686.17	634.71	1,362.59	1,284.75	2,538.21
	(f) Finance costs	13.28	13.39	21.62	26.67	43.99	77.54
	(g) Depreciation and amortisation expense	112.44	106.45	106.13	218.89	209.81	446.41
	(h) Other expenses	537.48	550.38	512.48	1,087.86	1,028.44	2,232.19
	Total expenses	3,406.78	3,514.18	3,200.74	6,920.96	6,490.48	13,512.45
3	Profit before exceptional items and tax (1 - 2)	352.65	232.07	241.41	584.72	534.38	988.83
4	Exceptional items (refer note 5)	-	(27.44)	-	(27.44)	-	-
5	Profit before tax (3 + 4)	352.65	204.63	241.41	557.28	534.38	988.83
6	Tax expense						
	Current tax	113.73	87.53	78.25	201.26	166.12	220.77
	Deferred tax	(19.68)	(13.97)	(14.25)	(33.65)	(30.26)	43.72
7	Net Profit for the period before share of profit of joint ventures (5 - 6)	258.60	131.07	177.41	389.67	398.52	724.34
8	Share of Profit of joint venture	6.33	4.93	3.10	11.26	7.22	15.66
9	Net Profit for the period (7 + 8)	264.93	136.00	180.51	400.93	405.74	740.00
10	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	(0.37)	(12.80)	(4.00)	(13.17)	9.89	25.43
	B. Items that will be reclassified to profit or loss	28.60	9.90	5.29	38.50	22.22	16.06
	Total other comprehensive income, net of income tax	28.23	(2.90)	1.29	25.33	32.11	41.49
11	Total comprehensive income for the period (9 + 10)	293.16	133.10	181.80	426.26	437.85	781.49
	Net Profit attributable to: :						
	- Owners	264.93	136.00	180.51	400.93	405.74	740.00
	- Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	- Owners	293.16	133.10	181.80	426.26	437.85	781.49
	- Non-controlling interests	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Re. 1/- each)	158.34	158.34	158.34	158.34	158.34	158.34
13	Earnings per share (of Re. 1/- each) (not annualised):						
	(a) Basic	1.67	0.86	1.14	2.53	2.56	4.67
	(b) Diluted	1.67	0.86	1.14	2.53	2.56	4.67
14	Reserves excluding Revaluation reserve						5,910.54

For and on behalf of the Board of Directors



Jairam Varadaraj
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Managing Director

Place : Coimbatore
Date : November 14, 2017

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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1	The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of ELGI Equipments Limited ("the Company") at their meeting held on November 14, 2017. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended September 30, 2017. The results for the quarter ended June 30, 2017, September 30, 2016, half year ended September 30, 2016 and year ended March 31, 2017 was reviewed/audited, as applicable, by the erstwhile statutory auditors of the Company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Government of India introduced the Goods and Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18-'Revenue', Revenue from Operations for the quarter ended September 30, 2017 is presented net of GST. Revenue from Operations for the the six months ended September 30, 2017 includes excise duty upto June 30, 2017.
4	The Company has organised the businesses into two categories viz., Compressors and Automotive Equipments. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
5	Exceptional item of Rs. 27.44 million for the half year ended September 30, 2017 and quarter ended June 30, 2017 pertains to expense under the Company's Voluntary Retirement Scheme (VRS).
6	The above statements includes the results of the following entities: Subsidiaries <ol style="list-style-type: none">1. Adisons Precision Instruments Manufacturing Company Limited2. ATS Elgi Limited3. Elgi Compressors Trading (Shanghai) Co. Limited4. Elgi Equipments (Zhejiang) Limited5. Elgi Gulf FZE6. Elgi Compressors Do Brasil Imp.E.Exp LTDA7. Elgi Equipments Australia Private Ltd8. Elgi Compressors Europe S.R.L9. Rotair SPA10. Elgi Compressors USA Inc.11. Patton's Inc12. Patton's Medical LLC.13. PT Elgi Equipments Indonesia14. Ergo Design Private Limited Joint ventures <ol style="list-style-type: none">1. Elgi Sauer Compressors Limited2. Industrial Air Solutions LLP Joint Operations <ol style="list-style-type: none">1. L.G. Balakrishnan & Bros2. Elgi Services
7	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors


Jairam Varadaraj
Managing DirectorPlace : Coimbatore
Date : November 14, 2017**ELGI EQUIPMENTS LIMITED**

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