

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

(₹.in Lakhs)

SL. NO.	Particulars	Three months ended			Nine months ended		Year ended
		31/12/12 (Unaudited)	30/09/12 (Unaudited)	31/12/11 (Unaudited)	31/12/12 (Unaudited)	31/12/11 (Unaudited)	31/03/12 (Audited)
	PART - I						
	Gross Sales	30,328.54	27,665.57	26,609.81	82,181.04	76,109.59	104,698.22
	Less: Excise duty	1,641.48	1,560.91	1,494.76	4,635.25	4,181.73	5,729.39
1	(a) Net Sales/Income from operations	28,687.06	26,104.66	25,115.05	77,545.79	71,927.86	98,968.83
	(b) Other operating income	47.76	42.27	95.14	188.83	154.67	200.00
	Total income from operations (net)	28,734.82	26,146.93	25,210.19	77,734.62	72,082.53	99,168.83
2	Expenses						
	a. Cost of materials consumed	13,421.57	11,923.59	12,392.19	35,690.99	35,890.23	48,702.36
	b. Purchase of stock -in-trade	4,252.53	4,333.42	3,087.05	12,704.35	9,872.42	13,540.64
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(740.06)	(580.89)	250.96	(2,231.28)	(1,187.08)	(1,471.19)
	d. Employee benefits expense	4,193.94	3,467.75	2,807.25	10,874.60	7,763.80	10,949.82
	e. Depreciation and amortisation expense	451.11	398.61	355.39	1,243.74	968.30	1,316.85
	f. Other expenses	5,385.83	4,698.27	3,903.70	13,887.80	11,509.10	16,435.20
	Total expenses	26,964.92	24,240.75	22,796.54	72,170.20	64,816.77	89,473.68
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,769.90	1,906.18	2,413.65	5,564.42	7,265.76	9,695.15
4	Other income	223.85	324.93	297.19	1,053.03	965.20	1,437.08
	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,993.75	2,231.11	2,710.84	6,617.45	8,230.96	11,132.23
6	Finance costs	108.70	45.94	25.34	166.75	51.39	71.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,885.05	2,185.17	2,685.50	6,450.70	8,179.57	11,061.00
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,885.05	2,185.17	2,685.50	6,450.70	8,179.57	11,061.00
10	Tax expense	675.28	891.95	960.39	2,451.08	2,734.83	3,504.35
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,209.77	1,293.22	1,725.11	3,999.62	5,444.74	7,556.65
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,209.77	1,293.22	1,725.11	3,999.62	5,444.74	7,556.65
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1,209.77	1,293.22	1,725.11	3,999.62	5,444.74	7,556.65
17	Paid-up equity share capital -Equity share of Re.1/- each.	1584.55	1584.55	1584.55	1584.55	1584.55	1584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	38149.17
19.i	Earnings per share (before extraordinary items) -Basic EPS (in Rupees) -Diluted EPS (in Rupees)	0.76 0.76	0.82 0.82	1.09 1.09	2.52 2.52	3.44 3.44	4.77 4.77
19.ii	Earnings per share (after extraordinary items) -Basic EPS (in Rupees) -Diluted EPS (in Rupees)	0.76 0.76	0.82 0.82	1.09 1.09	2.52 2.52	3.44 3.44	4.77 4.77
	PART-II						
	A PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of shares	108,092,266	108,092,266	108,092,266	108,092,266	108,092,266	108,092,266
	- Percentage of shareholding	68.22	68.22	68.22	68.22	68.22	68.22
2	Promoters and promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-	-
	b. Non-Encumbered						
	- No. of shares	50,362,242	50,362,242	50,362,242	50,362,242	50,362,242	50,362,242
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.78	31.78	31.78	31.78	31.78	31.78
	B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	41					
	Disposed of during the quarter	41					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 25th January 2013.
- On 29th August 2012 the company acquired 100% stake in Rotair SpA Italy, through a new subsidiary Elgi Compressors S.r.l. and on 28th November 2012 the company acquired 100% stake in Pattons Inc., USA through its subsidiary. Elgi Compressor USA Inc. Hence the financial results for the quarter and year to date are strictly not comparable.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards -AS 21 & AS 27 notified under the Companies (Accounting Standards) Rules 2006.
- The results comprise all the subsidiaries including the recent acquisitions stated above and the Investment in Joint Venture Company Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter ended 31-12-12.

For and on behalf of Board of Directors

Place : Coimbatore
Date : 25/01/2013

Jairam Varadaraj
Managing Director