

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014

(₹.in Lakhs)

SL NO.	Particulars	Three months ended			Nine months ended		Year ended
		31/12/14 (Unaudited)	30/09/14 (Unaudited)	31/12/13 (Unaudited)	31/12/14 (Unaudited)	31/12/13 (Unaudited)	31/03/14 (Audited)
PART - I							
	Gross Sales	33,004.97	32,928.12	33,902.97	99,214.77	103,417.09	139,948.28
	Less:Excise duty	1,118.86	1,091.79	1,423.77	3,302.34	4,367.10	5,765.76
1	(a) Net Sales/Income from operations	31,886.11	31,836.33	32,479.20	95,912.43	99,049.99	134,182.52
	(b) Other operating income	202.51	99.35	186.66	483.96	617.37	857.82
	Total income from operations (net)	32,088.62	31,935.68	32,665.86	96,396.39	99,667.36	135,040.34
2	Expenses						
	a. Cost of materials consumed	14,722.35	12,924.95	14,436.41	41,122.89	43,634.78	59,611.46
	b. Purchases of stock -in-trade	4,732.90	4,795.09	4,697.74	14,600.02	15,097.74	19,932.08
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(1,199.20)	(260.24)	(815.87)	(1,946.97)	(1,254.16)	(1,559.26)
	d. Employee benefits expenses	6,497.36	6,041.51	6,087.92	18,670.90	17,551.02	23,284.31
	e. Depreciation and amortisation expense	1,026.39	773.90	675.86	2,483.27	1,885.09	2,624.24
	f. Other expenses	5,875.67	5,658.07	5,910.65	17,402.11	16,634.80	23,841.89
	Total expenses	31,655.47	29,933.28	30,992.71	92,332.22	93,649.27	127,734.72
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	433.15	2,002.40	1,673.15	4,064.17	6,118.09	7,305.62
4	Other income	345.86	130.61	192.22	838.78	676.17	914.11
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	779.01	2,133.01	1,865.37	4,902.95	6,794.26	8,219.73
6	Finance costs	436.58	324.00	288.29	1,110.88	812.23	972.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	342.43	1,809.01	1,577.08	3,792.07	5,982.03	7,247.50
8	Exceptional items (Net)	(2,224.39)	-	-	(2,224.39)	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	2,566.82	1,809.01	1,577.08	6,016.46	5,982.03	7,247.50
10	Tax expense	936.51	431.64	425.41	1,714.17	2,269.96	2,693.05
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,630.31	1,377.37	1,151.67	4,302.29	3,712.07	4,554.45
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,630.31	1,377.37	1,151.67	4,302.29	3,712.07	4,554.45
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1,630.31	1,377.37	1,151.67	4,302.29	3,712.07	4,554.45
17	Paid-up equity share capital						
	-Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						44,480.08
19.i	Earnings per share (before extraordinary items)						
	-Basic EPS (in Rupees)	1.03	0.87	0.73	2.72	2.34	2.87
	-Diluted EPS (in Rupees)	1.03	0.87	0.73	2.72	2.34	2.87
19.ii	Earnings per share (after extraordinary items)						
	-Basic EPS (in Rupees)	1.03	0.87	0.73	2.72	2.34	2.87
	-Diluted EPS (in Rupees)	1.03	0.87	0.73	2.72	2.34	2.87
PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- No. of shares	107,906,088	107,906,088	108,087,288	107,906,088	108,087,288	108,087,288
	- Percentage of shareholding	68.10	68.10	68.21	68.10	68.21	68.21
2	Promoters and promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-	-
	b. Non-Encumbered						
	- No. of shares	50,548,420	50,548,420	50,367,220	50,548,420	50,367,220	50,367,220
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.90	31.90	31.79	31.90	31.79	31.79
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	9					
	Disposed off during the quarter	9					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February 2015.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27.
- The results comprise all the subsidiaries and the Joint Venture Company Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.
- Income received on settlement of Patton's lawsuit is included in Exceptional Items.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/ Nine months ended 31-12-2014.

For and on behalf of Board of Directors

Place : Coimbatore
Date : 03/02/2015

Jairam Varadraj
Managing Director

ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641005, Tamil Nadu, India. T : +91-422-2589555, F : +91-422-2573697,
W: www.elgi.com Toll Free No: 1800-425-3544, CIN No : L29120TZ1960PLC000351

