

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

(₹.in Lakhs)

SL NO.	Particulars	Three months ended			Year ended	
		31/03/15 (Audited)	31/12/14 (Unaudited)	31/03/14 (Audited)	31/03/15 (Audited)	31/03/14 (Audited)
	PART - I					
	Gross Sales	36,369.36	33,004.97	36,531.19	135,584.13	139,948.28
	Less: Excise duty	1,484.01	1,118.86	1,398.66	4,786.35	5,765.76
1	(a) Net Sales/Income from operations	34,885.35	31,886.11	35,132.53	130,797.78	134,182.52
	(b) Other operating income	145.26	202.51	240.45	629.22	857.82
2	Total income from operations (net)	35,030.61	32,088.62	35,372.98	131,427.00	135,040.34
	Expenses					
	a. Cost of materials consumed	12,748.65	14,722.35	15,976.68	53,871.54	59,611.46
	b. Purchases of stock -in-trade	5,800.00	4,732.90	4,834.34	20,400.02	19,932.08
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	729.72	(1,199.20)	(305.10)	(1,217.25)	(1,559.26)
	d. Employee benefits expenses	6,314.72	6,497.36	5,733.29	24,985.62	23,284.31
	e. Depreciation and amortisation expense	1,173.90	1,028.39	739.15	3,657.17	2,624.24
	f. Other expenses	7,146.19	5,875.67	7,207.09	24,548.30	23,841.89
	Total expenses	33,913.18	31,655.47	34,185.45	126,245.40	127,734.72
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,117.43	433.15	1,187.53	5,181.60	7,305.62
4	Other income	173.43	345.86	237.94	1,001.44	914.11
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,290.86	779.01	1,425.47	6,183.04	8,219.73
6	Finance costs	468.26	436.58	160.00	1,579.14	972.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	822.60	342.43	1,265.47	4,603.90	7,247.50
8	Exceptional items (Net)	-	(2,224.39)	-	(2,235.16)	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	822.60	2,566.82	1,265.47	6,839.06	7,247.50
10	Tax expense	314.98	936.51	423.09	2,029.15	2,693.05
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	507.62	1,630.31	842.38	4,809.91	4,554.45
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	507.62	1,630.31	842.38	4,809.91	4,554.45
14	Share of profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	507.62	1,630.31	842.38	4,809.91	4,554.45
17	Paid-up equity share capital	-	-	-	-	-
	-Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	44,480.08
19.i	Earnings per share (before extraordinary items)	-	-	-	-	-
	-Basic EPS (in Rupees)	0.32	1.03	0.53	3.04	2.87
	-Diluted EPS (in Rupees)	0.32	1.03	0.53	3.04	2.87
19.ii	Earnings per share (after extraordinary items)	-	-	-	-	-
	-Basic EPS (in Rupees)	0.32	1.03	0.53	3.04	2.87
	-Diluted EPS (in Rupees)	0.32	1.03	0.53	3.04	2.87
	PART-II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- No. of shares	107,904,878	107,906,088	108,087,288	107,904,878	108,087,288
	- Percentage of shareholding	68.10	68.10	68.21	68.10	68.21
2	Promoters and promoter Group Shareholding					
a.	Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-
b.	Non-Encumbered					
	- No. of shares	50,549,630	50,548,420	50,367,220	50,549,630	50,367,220
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.90	31.90	31.79	31.90	31.79
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	3				
	Disposed off during the quarter	3				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May 2015.
- Board has recommended a dividend of Re.1/- per share [100%] for the year ended 31.03.2015.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27.
- The results comprise all the subsidiaries and the Joint Venture Company Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.
- Depreciation has been charged as per Schedule II of the Companies Act, 2013 with effect from 1st April 2014. Consequently, Depreciation charge for the quarter and year ended 31st March 2015 is higher by Rs 236 lakhs and Rs 594 lakhs, respectively. Based on transitional provision in Note 7(b) of Schedule II, in case of assets whose useful lives are NIL as on 01.04.2014, the carrying value net of Deferred tax, amounting to Rs 44.8 lakhs has been adjusted against retained earnings.
- Income received on settlement of Patton's lawsuit is included in Exceptional Items.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/ year ended 31-03-2015.

For and on behalf of Board of Directors

Place : Coimbatore
Date : 29/05/2015

Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641005, Tamil Nadu, India. | T: +91-422-2589555 | F: +91-422-2573697 | W: www.elgi.com
Toll - Free No.: 1800-425-3544

