

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016

(` in Lakhs)

Sl. No.	Particulars	Three months ended			Year ended	
		31/03/16 (Audited)	31/12/15 (Unaudited)	31/03/15 (Audited)	31/03/16 (Audited)	31/03/15 (Audited)
	PART - I					
	Income from Operations					
1	(a) Net Sales/Income from operations	40,776.47	34,942.59	34,885.35	1,40,553.45	1,30,797.78
	(b) Other operating income	231.34	154.84	145.26	683.02	629.22
	Total income from operations (net)	41,007.81	35,097.43	35,030.61	1,41,236.47	1,31,427.00
2	Expenses					
	a. Cost of materials consumed	16,179.90	13,569.58	12,904.39	55,609.88	54,434.35
	b. Purchases of stock -in-trade	6,045.21	5,223.84	5,800.00	21,302.66	20,400.02
	c.Changes in inventories of finished goods, work-in-progress and stock-in-trade	616.89	935.92	729.72	1,452.88	(1,217.25)
	d. Employee benefits expenses	6,540.62	6,566.84	6,314.72	26,024.33	24,985.62
	e. Depreciation and amortisation expense	1,145.80	1,083.84	1,173.90	4,256.80	3,657.17
	f. Other expenses	6,768.14	5,551.33	6,990.45	23,267.53	23,985.49
	Total expenses	37,296.56	32,931.35	33,913.18	1,31,914.08	1,26,245.40
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	3,711.25	2,166.08	1,117.43	9,322.39	5,181.60
4	Other income	266.65	164.12	173.43	917.14	1,001.44
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3,977.90	2,330.20	1,290.86	10,239.53	6,183.04
6	Finance costs	255.84	328.05	468.26	1,223.27	1,579.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,722.06	2,002.15	822.60	9,016.26	4,603.90
8	Exceptional items (Net)	-	-	-	435.08	(2,235.16)
9	Profit / (Loss) from ordinary activities before tax (7-8)	3,722.06	2,002.15	822.60	8,581.18	6,839.06
10	Tax expense	671.26	633.11	314.98	2,246.08	2,029.15
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	3,050.80	1,369.04	507.62	6,335.10	4,809.91
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	3,050.80	1,369.04	507.62	6,335.10	4,809.91
14	Share of profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	3,050.80	1,369.04	507.62	6,335.10	4,809.91
17	Paid-up equity share capital -Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					47,757.84
19.i	Earnings per share (before extraordinary items) (of Re 1/-) (not annualised)					
	-Basic EPS (in Rupees)	1.93	0.86	0.32	4.00	3.04
	-Diluted EPS (in Rupees)	1.93	0.86	0.32	4.00	3.04
19.ii	Earnings per share (after extraordinary items) (of Re 1/-) (not annualised)					
	-Basic EPS (in Rupees)	1.93	0.86	0.32	4.00	3.04
	-Diluted EPS (in Rupees)	1.93	0.86	0.32	4.00	3.04

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May 2016.
- Board has recommended a dividend of Re.1/- per share [100%] for the year ended 31.03.2016.
- Exceptional items in the year ended 31-03-2016 refer to provision made for non-moving stock lying with the Subsidiary Company Rotair since its acquisition and this has been compensated by the erstwhile owners of the Company.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27.
- During the quarter, the company acquired the entire paid up share capital of Ergo Designs (P) Limited. As the result, Ergo Designs has become a wholly owned subsidiary of the Company with effect from 1st January 2016.
- The results comprise of all the subsidiaries and the Joint Venture Company (Elgi Sauer Compressors Ltd) is accounted under the proportionate consolidation method.
- The Previous periods figures have been regrouped / reclassified wherever necessary to conform to the classification for the current period.

For and on behalf of Board of Directors

Place : Coimbatore

Date : 27/05/2016

Jairam Varadaraj

Managing Director