

Statement of Consolidated Results for the quarter and year ended March 31, 2018

(Rs. in Millions, except share and per equity share data)

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		Audited (Refer Note 7)	Unaudited	Unaudited	Audited	Audited
1	Income					
	(a) Revenue from operations (refer note 3)					
	Revenue from operations excluding excise duty	4,622.11	4,154.15	3,724.87	16,053.14	13,701.12
	Excise duty	-	-	187.26	169.25	679.38
		4,622.11	4,154.15	3,912.13	16,222.39	14,380.50
	(b) Other income	39.34	23.77	54.25	122.66	120.78
	Total income	4,661.45	4,177.92	3,966.38	16,345.05	14,501.28
2	Expenses					
	(a) Cost of materials consumed	2,111.91	1,836.82	1,477.58	7,044.52	5,320.64
	(b) Purchases of stock-in-trade	501.25	533.43	568.32	2,229.05	2,202.37
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	50.84	(41.18)	44.52	(224.80)	15.71
	(d) Excise duty expense	-	-	187.26	169.25	679.38
	(e) Employee benefits expense	723.98	726.07	606.75	2,812.64	2,538.21
	(f) Finance costs	19.19	13.74	9.80	59.60	77.54
	(g) Depreciation and amortisation expense	112.80	115.25	127.93	446.94	446.41
	(h) Other expenses	718.42	624.18	647.37	2,430.46	2,232.19
	Total expenses	4,238.39	3,808.31	3,669.53	14,967.66	13,512.45
3	Profit before exceptional items and tax (1 - 2)	423.06	369.61	296.85	1,377.39	988.83
4	Exceptional items (refer note 5)	-	-	-	(27.44)	-
5	Profit before tax (3 + 4)	423.06	369.61	296.85	1,349.95	988.83
6	Tax expense					
	Current tax	103.35	119.18	81.26	423.79	220.77
	Deferred tax	50.93	(27.97)	10.93	(10.69)	43.72
7	Net Profit for the period before share of profit of joint ventures (5 - 6)	268.78	278.40	204.66	936.85	724.34
8	Share of Profit of Joint venture	2.45	2.25	3.71	15.96	15.66
9	Net Profit for the period (7 + 8)	271.23	280.65	208.37	952.81	740.00
10	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss	(13.28)	31.25	21.20	4.80	25.43
	B. Items that will be reclassified to profit or loss	45.97	(31.06)	(33.64)	53.41	16.06
	Total other comprehensive income, net of income tax	32.69	0.19	(12.44)	58.21	41.49
11	Total comprehensive income for the period (9 + 10)	303.92	280.84	195.93	1,011.02	781.49
	Net Profit attributable to:					
	- Owners	271.23	280.65	208.37	952.81	740.00
	- Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	- Owners	303.92	280.84	195.93	1,011.02	781.49
	- Non-controlling interests	-	-	-	-	-
12	Paid-up equity share capital (Face value Re. 1/- each)	158.34	158.34	158.34	158.34	158.34
13	Earnings per share (of Re. 1/- each) (not annualised):					
	(a) Basic	1.71	1.77	1.32	6.02	4.67
	(b) Diluted	1.71	1.77	1.32	6.02	4.67
14	Reserves excluding Revaluation reserve				6,731.03	5,910.54

For and on behalf of the Board of Directors

 Place: Coimbatore
 Date: May 28, 2018


 Jairam Varadaraj
 Managing Director

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamil Nadu, India

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Notes:

1	The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of ELGI Equipments Limited ("the Company") at their meeting held on May 28, 2018. The statutory auditors of the Company have audited the financial results for the year ended March 31, 2018. The results for the quarter and year ended March 31, 2017 were audited by the erstwhile statutory auditors of the Company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18-'Revenue', Revenue from operations for the quarters ended March 31, 2018 and December 31, 2017 is presented net of GST. Revenue from operations for the the year ended March 31, 2018 includes excise duty upto June 30, 2017.
4	The Company has organised the businesses into two categories viz., Air Compressors and Automotive Equipments. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
5	Exceptional item of Rs. 27.44 million for the year ended March 31, 2018 pertains to expense under the Company's Voluntary Retirement Scheme (VRS).
6	The above statements includes the results of the following entities: Subsidiaries <ol style="list-style-type: none"> 1. Adisons Precision Instruments Manufacturing Company Limited 2. ATS Elgi Limited 3. Elgi Compressors Trading (Shanghai) Co. Limited 4. Elgi Equipments (Zhejiang) Limited 5. Elgi Gulf FZE 6. Elgi Compressors Do Brasil Imp.E.Exp LTDA 7. Elgi Equipments Australia Pty Limited 8. Elgi Compressors Europe S.R.L 9. Rotair SPA 10. Elgi Compressors USA Inc. 11. Patton's Inc. 12. Patton's Medical LLC. 13. PT Elgi Equipments Indonesia 14. Ergo Design Private Limited Joint ventures <ol style="list-style-type: none"> 1. Elgi Sauer Compressors Limited 2. Industrial Air Solutions LLP Joint operations <ol style="list-style-type: none"> 1. L.G. Balakrishnan & Bros. 2. Elgi Services
7	The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published year to date figures upto the third quarter ended December 31, 2017.
8	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors

Place: Coimbatore
Date: May 28, 2018




Jairam Varadaraj
Managing Director

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