

**Statement of Standalone Unaudited Results for the quarter ended June 30, 2017**

(Rs. in Millions, except share and per equity share data)

| Sl No. | Particulars   | Quarter ended   |                 |                 | Year ended      |
|--------|---|-----------------|-----------------|-----------------|-----------------|
|        |   | June 30, 2017   | March 31, 2017  | June 30, 2016   | March 31, 2017  |
|        |   | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Audited)       |
| 1      | <b>Income from operations</b>   |                 |                 |                 |                 |
|        | (a) Revenue from operations   | 2,349.08        | 2,697.27        | 2,205.58        | 9,487.14        |
|        | (b) Other income  | 81.97           | 28.93           | 74.19           | 143.05          |
|        | <b>Total Income from operations</b>   | <b>2,431.05</b> | <b>2,726.20</b> | <b>2,279.77</b> | <b>9,630.19</b> |
| 2      | <b>Expenses</b>   |                 |                 |                 |                 |
|        | (a) Cost of materials consumed  | 1,211.09        | 1,181.19        | 995.58          | 4,216.37        |
|        | (b) Purchase of stock-in-trade  | 203.86          | 262.28          | 259.63          | 913.98          |
|        | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (146.73)        | 73.67           | (105.34)        | 22.25           |
|        | (d) Excise duty   | 145.02          | 177.75          | 132.33          | 570.00          |
|        | (e) Employee benefits expense   | 336.59          | 290.95          | 298.15          | 1,179.59        |
|        | (f) Depreciation and amortisation expense   | 87.70           | 100.38          | 87.18           | 368.36          |
|        | (g) Other expenses  | 343.43          | 366.26          | 367.28          | 1,464.69        |
|        | (h) Finance costs   | 3.10            | 2.57            | 3.05            | 12.24           |
|        | <b>Total expenses</b>   | <b>2,184.06</b> | <b>2,455.05</b> | <b>2,037.86</b> | <b>8,747.48</b> |
| 3      | <b>Profit before exceptional items and tax (1 - 2)</b>                            | <b>246.99</b>   | <b>271.15</b>   | <b>241.91</b>   | <b>882.71</b>   |
| 4      | Exceptional items   | (27.44)         | -               | -               | -               |
| 5      | <b>Profit before tax (3 + 4)</b>  | <b>219.55</b>   | <b>271.15</b>   | <b>241.91</b>   | <b>882.71</b>   |
| 6      | Tax expense   | 54.40           | 80.10           | 42.67           | 198.88          |
| 7      | <b>Net Profit for the period (5 - 6)</b>  | <b>165.15</b>   | <b>191.05</b>   | <b>199.24</b>   | <b>683.83</b>   |
| 8      | Other comprehensive income, net of income tax                                     |                 |                 |                 |                 |
|        | A. Items that will not be reclassified to profit or loss                          | (12.80)         | 21.15           | 13.89           | 25.38           |
|        | B. Items that will be reclassified to profit or loss                              | -               | -               | -               | -               |
|        | Total other comprehensive income, net of income tax                               | <b>(12.80)</b>  | <b>21.15</b>    | <b>13.89</b>    | <b>25.38</b>    |
| 9      | <b>Total comprehensive income for the period (7 +/- 8)</b>                        | <b>152.35</b>   | <b>212.20</b>   | <b>213.13</b>   | <b>709.21</b>   |
| 10     | Paid-up equity share capital (Face value Re. 1/- each)                            | 158.34          | 158.34          | 158.34          | 158.34          |
| 11     | Earnings per share (of Re. 1 /- each) (not annualised):                           |                 |                 |                 |                 |
|        | (a) Basic   | <b>1.04</b>     | <b>1.21</b>     | <b>1.26</b>     | <b>4.32</b>     |
|        | (b) Diluted   | <b>1.04</b>     | <b>1.21</b>     | <b>1.26</b>     | <b>4.32</b>     |

For and on behalf of Board of Directors

Place : Coimbatore  
Date: July 28, 2017

Jairam Varadaraj  
Managing Director

**Notes:**

|   |   |
|---|---|
| 1 | The Standalone financial results for the quarter ended June 30, 2017 were reviewed by the audit committee and approved by the Board of Directors of ELGi Equipments Limited ("the Company") at its meeting held on July 28, 2017 and were subjected to limited review by the statutory auditors of the Company.   |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. |
| 3 | The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.                      |
| 4 | The business activities reflected in the above financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.   |
| 5 | Exceptional items of Rs. 27.44 million in the current quarter pertains to expense under the Company's Voluntary Retirement Scheme (VRS).  |
| 6 | Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.   |
| 7 | The figures of the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.  |

**For and on behalf of the Board of Directors**

Place : Coimbatore  
Date: July 28, 2017

**Jairam Varadaraj**  
**Managing Director**