



Statement of Standalone Unaudited Results for the quarter ended June 30, 2018

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		(Unaudited)	Audited (Refer Note 7)	(Unaudited)	Audited
1	Income				
	(a) Revenue from operations (refer note 3 & 4)				
	Revenue from operations excluding excise duty	2,609.13	3,016.30	2,204.06	10,237.62
	Excise duty	-	-	145.02	145.02
		2,609.13	3,016.30	2,349.08	10,382.64
	(b) Other income	104.84	42.81	85.94	171.85
	Total income	2,713.97	3,059.11	2,435.02	10,554.49
2	Expenses				
	(a) Cost of materials consumed	1,314.77	1,313.16	1,211.09	5,024.26
	(b) Purchases of stock-in-trade	269.04	326.36	203.86	984.67
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(69.08)	160.55	(146.73)	(25.35)
	(d) Excise duty expense	-	-	145.02	145.02
	(e) Employee benefits expense	392.09	351.50	336.59	1,382.01
	(f) Finance costs	4.86	6.94	3.10	16.59
	(g) Depreciation and amortisation expense	83.26	91.50	87.70	364.90
	(h) Other expenses	410.50	433.78	347.40	1,558.92
	Total expenses	2,405.44	2,683.79	2,188.03	9,451.02
3	Profit before exceptional items and tax (1 - 2)	308.53	375.32	246.99	1,103.47
4	Exceptional items (refer note 6)	-	-	(27.44)	(27.44)
5	Profit before tax (3 + 4)	308.53	375.32	219.55	1,076.03
6	Tax expense				
	Current tax	101.11	136.11	72.50	347.70
	Deferred tax	(8.87)	3.96	(18.10)	(40.41)
7	Net Profit for the period (5 - 6)	216.29	235.25	165.15	768.74
8	Other comprehensive income, net of income tax				
	A. Items that will not be reclassified to profit or loss	(11.77)	(15.00)	(12.80)	3.08
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	(11.77)	(15.00)	(12.80)	3.08
9	Total comprehensive income for the period (7+8)	204.52	220.25	152.35	771.82
10	Paid-up equity share capital (Face value Re. 1/- each)	158.34	158.34	158.34	158.34
11	Earnings per share (of Re. 1/- each) (not annualised):				
	(a) Basic	1.37	1.49	1.04	4.86
	(b) Diluted	1.37	1.49	1.04	4.86
12	Reserves excluding Revaluation reserve				5,841.18

For and on behalf of the Board of Directors

Place: Coimbatore
Date: August 10, 2018


Jairam Varadaraj
Managing Director



ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

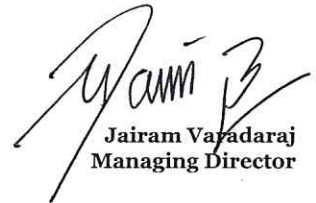
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Notes:

1	The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on August 10, 2018. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2018. The results for the quarter ended June 30, 2017 were reviewed by the erstwhile statutory auditors of the Company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 115-'Revenue from Contracts with Customers'/ Indian Accounting Standard (Ind AS) 18-'Revenue', Revenue from operations for the quarters ended June 30, 2018 and March 31, 2018 are presented net of GST. Revenue from operations for the quarter ended June 30, 2017 and the year ended March 31, 2018 includes excise duty upto June 30, 2017.
4	The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" with effect from April 1, 2018. The effect of adoption of Ind AS 115 is not material on the financial results.
5	The business activities reflected in the above financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
6	Exceptional item of Rs. 27.44 million for the quarter end June 30, 2017 and year ended March 31, 2018 pertains to expense under the Company's Voluntary Retirement Scheme (VRS).
7	The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published year to date figures upto the third quarter ended December 31, 2017.
8	As at July 31, 2018 the Company through its wholly owned subsidiary Industrial Air Compressors Pty Ltd, Australia has acquired 100% stake in F.R. Pulford & Son Pty Limited along with its wholly owned subsidiary Advanced Air Compressors Pty Ltd . Disclosures in this respect have been filed with the Stock exchange on August 01, 2018.
9	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors

Place: Coimbatore
Date: August 10, 2018


Jairam Varadaraj
Managing Director

**ELGI EQUIPMENTS LIMITED**

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