



Statement of Standalone Unaudited Results for the quarter and six months ended September 30, 2017

(Rs. in Millions, except share and per equity share data)

S. No	Particulars	Quarter ended			Half-Year ended		Year ended
		September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Income						
	(a) Revenue from operations (refer note 3)						
	Revenue from operations excluding excise duty	2,335.98	2,204.06	2,125.10	4,540.04	4,198.34	8,917.14
	Excise duty	-	145.02	135.03	145.02	267.36	570.00
	(b) Other income	2,335.98	2,349.08	2,260.13	4,685.06	4,465.70	9,487.14
	Total Income	2,366.58	2,435.02	2,281.94	4,801.60	4,561.70	9,630.19
2	Expenses						
	(a) Cost of materials consumed	1,085.31	1,211.09	1,016.66	2,296.40	2,012.24	4,216.37
	(b) Purchases of stock-in-trade	297.52	203.86	187.01	501.38	446.64	913.98
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(42.06)	(146.73)	20.49	(188.79)	(84.85)	22.25
	(d) Excise duty expense	-	145.02	135.03	145.02	267.36	570.00
	(e) Employee benefits expense	328.91	336.59	294.56	665.50	592.71	1,179.59
	(f) Finance costs	2.73	3.10	3.52	5.83	6.57	12.24
	(g) Depreciation and amortisation expense	92.47	87.70	89.12	180.17	176.30	368.36
	(h) Other expenses	368.23	347.40	338.59	715.63	705.87	1,464.69
	Total expenses	2,133.11	2,188.03	2,084.98	4,321.14	4,122.84	8,747.48
3	Profit before exceptional items and tax (1 - 2)	233.47	246.99	196.96	480.46	438.86	882.71
4	Exceptional items (refer note 5)	-	(27.44)	-	(27.44)	-	-
5	Profit before tax (3 + 4)	233.47	219.55	196.96	453.02	438.86	882.71
6	Tax expense :						
	Current tax	79.79	72.50	23.51	152.29	50.85	173.38
	Deferred Tax	(20.80)	(18.10)	12.89	(38.90)	28.22	25.50
7	Net Profit for the period (5 - 6)	174.48	165.15	160.56	339.63	359.79	683.83
8	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	(0.37)	(12.80)	(4.00)	(13.17)	9.89	25.38
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(0.37)	(12.80)	(4.00)	(13.17)	9.89	25.38
9	Total comprehensive income for the period (7 + 8)	174.11	152.35	156.56	326.46	369.68	709.21
10	Paid-up equity share capital (Face value Re. 1/- each)	158.34	158.34	158.34	158.34	158.34	158.34
11	Earnings per share (of Re. 1/- each) (not annualised):						
	(a) Basic	1.10	1.04	1.01	2.14	2.27	4.32
	(b) Diluted	1.10	1.04	1.01	2.14	2.27	4.32
12	Reserves excluding Revaluation reserve						5,249.88



For and on behalf of the Board of Directors

Jairam Varadaraj
Jairam Varadaraj
Managing Director

Place : Coimbatore
Date: November 14, 2017

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, W : www.elgi.com, Toll - free No : 1800-425-3544, CIN : L29120TZ1960PLC000351

Notes:

1	The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of ELGi Equipments Limited ("the Company") at their meeting held on November 14, 2017. The statutory auditors of the Company have carried out a limited review of these financial results. The results for the quarter ended June 30, 2017, September 30, 2016, half year ended September 30, 2016 and year ended March 31, 2017 was reviewed/audited, as applicable, by the erstwhile statutory auditors of the Company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Government of India introduced the Goods and Service Tax (GST) with effect from July 01, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18-'Revenue', Revenue from Operations for the quarter ended September 30, 2017 is presented net of GST. Revenue from Operations for the the six months ended September 30, 2017 includes excise duty upto June 30, 2017.
4	The business activities reflected in the above financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
5	Exceptional item of Rs. 27.44 million for the half year ended September 30, 2017 and quarter ended June 30, 2017 pertains to expense under the Company's Voluntary Retirement Scheme (VRS).
6	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors

Jairam Varadaraj
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Managing Director

Place : Coimbatore
Date : November 14, 2017

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