



Statement of Standalone Unaudited Results for the quarter and nine months ended December 31, 2018

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations (refer note 3 & 4)						
	Revenue from operations excluding excise duty	2,958.91	2,823.89	2,681.28	8,391.93	7,221.32	10,237.62
	Excise duty	-	-	-	-	145.02	145.02
		2,958.91	2,823.89	2,681.28	8,391.93	7,366.34	10,382.64
	(b) Other income	21.62	45.36	20.94	149.41	129.04	171.85
	Total income	2,980.53	2,869.25	2,702.22	8,541.34	7,495.38	10,554.49
2	Expenses						
	(a) Cost of materials consumed	1,517.05	1,215.26	1,414.70	4,047.08	3,711.10	5,024.26
	(b) Purchases of stock-in-trade	227.21	363.93	156.93	860.18	658.31	984.67
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3.81)	62.03	2.89	(10.86)	(185.90)	(25.35)
	(d) Excise duty expense	-	-	-	-	145.02	145.02
	(e) Employee benefits expense	392.33	381.65	365.01	1,166.07	1,030.51	1,382.01
	(f) Finance costs	5.89	7.20	3.82	17.95	9.65	16.59
	(g) Depreciation and amortisation expense	87.79	86.30	93.23	257.35	273.40	364.90
	(h) Other expenses	480.66	508.86	417.95	1,377.61	1,125.14	1,558.92
	Total expenses	2,707.12	2,625.23	2,454.53	7,715.38	6,767.23	9,451.02
3	Profit before exceptional items and tax (1 - 2)	273.41	244.02	247.69	825.96	728.15	1,103.47
4	Exceptional items (refer note 6)	-	-	-	-	(27.44)	(27.44)
5	Profit before tax (3 + 4)	273.41	244.02	247.69	825.96	700.71	1,076.03
6	Tax expense:						
	Current tax	90.38	81.81	59.30	273.30	211.59	347.70
	Deferred tax	(7.61)	(10.48)	(5.47)	(26.96)	(44.37)	(40.41)
7	Net Profit for the period (5 - 6)	190.64	172.69	193.86	579.62	533.49	768.74
8	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	7.82	(7.03)	31.25	(10.98)	18.08	3.08
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	7.82	(7.03)	31.25	(10.98)	18.08	3.08
9	Total comprehensive income for the period (7+8)	198.46	165.66	225.11	568.64	551.57	771.82
10	Paid-up equity share capital (Face value Re. 1/- each)	158.34	158.34	158.34	158.34	158.34	158.34
11	Earnings per share (of Re. 1/- each) (not annualised):						
	(a) Basic	1.20	1.09	1.22	3.66	3.37	4.86
	(b) Diluted	1.20	1.09	1.22	3.66	3.37	4.86
12	Reserves excluding Revaluation reserve						5,841.18

For and on behalf of the Board of Directors

Place: Coimbatore
Date: February 01, 2019



Jairam Varadaraj
Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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Notes:

1	The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on February 1, 2019. The statutory auditors of the Company have carried out a limited review of these financial results.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 115- 'Revenue from Contracts with Customers'/ Indian Accounting Standard (Ind AS) 18- 'Revenue', Revenue from operations for the nine months ended December 31, 2018 and quarters ended December 31, 2018, September 30, 2018 and December 31, 2017 are presented net of GST. Revenue from operations for the nine months ended December 31, 2017 and the year ended March 31, 2018 includes excise duty upto June 30, 2017.
4	The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" with effect from April 1, 2018. The effect of adoption of Ind AS 115 is not material on the Total comprehensive income.
5	The business activities reflected in the above financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
6	Exceptional item of Rs. 27.44 million for the nine months ended December 31, 2017 and year ended March 31, 2018 pertains to expense under the Company's Voluntary Retirement Scheme (VRS).
7	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors

Place: Coimbatore
Date: February 01, 2019


Jalram Adaraj
Managing Director



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