

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2013

(Elgi Equipments Limited - Standalone)

(₹.in Lakhs)

SI No.	Particulars	Three months ended			Year ended	
		31/03/13	31/12/12	31/03/12	31/03/13	31/03/12
	PART-I					
	Gross Sales	24,632.50	20,903.60	23,259.47	86,934.76	84,240.53
	Less:Excise duty	1,635.47	1,422.39	1,338.20	5,601.33	4,962.35
1	(a) Net Sales/Income from operations	22,997.03	19,481.21	21,921.27	81,333.43	79,278.18
	(b) Other operating income	143.12	44.84	79.15	320.35	200.00
	Total income from operations (net)	23,140.15	19,526.05	22,000.42	81,653.78	79,478.18
2	Expenses					
	a. Cost of materials consumed	12,157.88	8,736.38	10,688.22	38,850.09	39,133.58
	b. Purchase of stock -in-trade	1,001.92	2,727.25	3,027.42	9,591.73	11,032.23
	c. (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade	455.91	164.15	(489.49)	155.96	(1,281.22)
	d. Employee benefits expense	2,606.74	2,261.96	2,168.33	9,357.01	7,458.68
	e. Depreciation and amortisation expense	403.16	351.20	337.60	1,427.03	1,182.27
	f. Other expenses	4,224.71	3,490.95	3,752.00	13,849.30	12,577.90
	Total expenses	20,850.32	17,731.89	19,484.08	73,231.12	70,103.44
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2,289.83	1,794.16	2,516.34	8,422.66	9,374.74
4	Other income	514.48	123.08	378.19	1,298.69	1,198.48
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2,804.31	1,917.24	2,894.53	9,721.35	10,573.22
6	Finance costs	6.57	2.80	0.00	14.69	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,797.74	1,914.44	2,894.53	9,706.66	10,573.22
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	2,797.74	1,914.44	2,894.53	9,706.66	10,573.22
10	Tax expense	605.72	533.20	680.42	2,580.32	2,970.90
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,192.02	1,381.24	2,214.11	7,126.34	7,602.32
12	Extraordinary Item	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,192.02	1,381.24	2,214.11	7,126.34	7,602.32
14	Paid-up equity share capital					
	-Equity share of Re.1/- each.	1584.55	1584.55	1,584.55	1,584.55	1584.55
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					36745.12
16.i	Earnings per share (before extraordinary items)					
	-Basic EPS (in Rupees)	1.38	0.87	1.40	4.50	4.80
	-Diluted EPS (in Rupees)	1.38	0.87	1.40	4.50	4.80
16.ii	Earnings per share (after extraordinary items)					
	-Basic EPS (in Rupees)	1.38	0.87	1.40	4.50	4.80
	-Diluted EPS (in Rupees)	1.38	0.87	1.40	4.50	4.80
	PART-II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- No. of shares	108,087,100	108,092,266	108,092,266	108,087,100	108,092,266
	- Percentage of shareholding	68.21	68.22	68.22	68.21	68.22
2	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-
	b. Non-Encumbered					
	- No. of shares	50,367,408	50,362,242	50,362,242	50,367,408	50,362,242
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.79	31.78	31.78	31.79	31.78
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	9				
	Disposed of during the quarter	9				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 9th May 2013
- Board has recommended a dividend of Re.1/- per share [100%] for the year ended 31.03.2013.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/year ended 31-03-13.

For and on behalf of Board of Directors

Place : Coimbatore
Date : 09/05/2013

Jairam Varadaraj
Managing Director