

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016**
**(Elgi Equipments Limited - Standalone)**
**( ` .in Lakhs)**

Sl. No.	Particulars	Three months ended			Year ended	
		31/03/16	31/12/15	31/03/15	31/03/16	31/03/15
	<b>PART-I</b>					
	<b>Income from Operations</b>					
1	(a) Net Sales/Income from operations	26,518.04	22,011.70	21,830.56	86,349.80	77,021.77
	(b) Other operating income	166.98	138.52	129.55	563.61	571.31
	<b>Total income from operations (net)</b>	<b>26,685.02</b>	<b>22,150.22</b>	<b>21,960.11</b>	<b>86,913.41</b>	<b>77,593.08</b>
2	<b>Expenses</b>					
	a. Cost of materials consumed	13,038.01	10,491.41	10,214.24	41,401.74	36,499.54
	b. Purchases of stock -in-trade	2,141.01	2,095.09	2,042.62	8,110.52	8,722.03
	c.Changes in inventories of finished goods, work-in-progress and stock-in-trade	340.09	275.13	433.21	516.30	(64.73)
	d. Employee benefits expenses	2,809.01	2,684.44	2,638.52	10,911.78	10,009.64
	e. Depreciation and amortisation expense	964.76	911.81	923.03	3,605.35	2,913.59
	f. Other expenses	4,332.46	3,233.13	4,035.19	13,363.53	13,511.38
	<b>Total expenses</b>	<b>23,625.34</b>	<b>19,691.01</b>	<b>20,286.81</b>	<b>77,909.22</b>	<b>71,591.45</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>3,059.68</b>	<b>2,459.21</b>	<b>1,673.30</b>	<b>9,004.19</b>	<b>6,001.63</b>
4	Other income	246.49	120.38	119.86	1,260.66	1,236.31
5	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>3,306.17</b>	<b>2,579.59</b>	<b>1,793.16</b>	<b>10,264.85</b>	<b>7,237.94</b>
6	Finance costs	55.86	80.03	106.96	351.23	370.67
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>3,250.31</b>	<b>2,499.56</b>	<b>1,686.20</b>	<b>9,913.62</b>	<b>6,867.27</b>
8	Exceptional items (Net)	5,517.57	-	-	5,517.57	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(2,267.26)</b>	<b>2,499.56</b>	<b>1,686.20</b>	<b>4,396.05</b>	<b>6,867.27</b>
10	Tax expense	618.60	601.40	411.20	2,018.00	1,305.20
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(2,885.86)</b>	<b>1,898.16</b>	<b>1,275.00</b>	<b>2,378.05</b>	<b>5,562.07</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(2,885.86)</b>	<b>1,898.16</b>	<b>1,275.00</b>	<b>2,378.05</b>	<b>5,562.07</b>
14	Paid-up equity share capital					
	-Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					51,714.66
16.i	Earnings per share (before extraordinary items) (of Re 1/-) (not annualised)					
	-Basic EPS (in Rupees)	(1.82)	1.20	0.80	1.50	3.51
	-Diluted EPS (in Rupees)	(1.82)	1.20	0.80	1.50	3.51
16.ii	Earnings per share (after extraordinary items) (of Re 1/-) (not annualised)					
	-Basic EPS (in Rupees)	(1.82)	1.20	0.80	1.50	3.51
	-Diluted EPS (in Rupees)	(1.82)	1.20	0.80	1.50	3.51

**Notes:**

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May 2016.
- Board has recommended a dividend of Re.1/- per share [100% ] for the year ended 31.03.2016.
- Exceptional items of Rs.5,517.57 Lakhs pertain to provision made towards diminution in the value of Investments in Elgi Equipments (Zhejiang) Limited and Elgi Compressors Trading (Shanghai) Co.Ltd and provision for doubtful Receivables and Advances due from the said Companies.
- The Previous periods figures have been regrouped / reclassified wherever necessary to conform to the classification for the current period.

**For and on behalf of Board of Directors**
**Place : Coimbatore**
**Jairam Varadaraj**
**Date : 27/05/2016**
**Managing Director**