

**Statement of Standalone Financial Results for the quarter and year ended March 31, 2019**

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Audited (Refer Note 8)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	(a) Revenue from operations (refer note 3 & 4)					
	Revenue from operations excluding excise duty	3,378.86	2,958.91	3,016.30	11,770.79	10,237.62
	Excise duty	-	-	-	-	145.02
		3,378.86	2,958.91	3,016.30	11,770.79	10,382.64
	(b) Other income	24.44	19.84	40.74	163.11	163.58
	<b>Total income</b>	<b>3,403.30</b>	<b>2,978.75</b>	<b>3,057.04</b>	<b>11,933.90</b>	<b>10,546.22</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1,621.88	1,517.05	1,313.16	5,668.96	5,024.26
	(b) Purchases of stock-in-trade	358.11	227.21	326.36	1,218.29	984.67
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	38.70	(3.81)	160.55	27.84	(25.35)
	(d) Excise duty expense	-	-	-	-	145.02
	(e) Employee benefits expense	398.27	392.33	351.50	1,564.34	1,382.01
	(f) Finance costs	5.76	5.89	6.94	23.71	16.59
	(g) Depreciation and amortisation expense	86.30	86.01	89.43	338.47	356.63
	(h) Other expenses	514.24	480.66	433.78	1,886.29	1,558.92
	<b>Total expenses</b>	<b>3,023.26</b>	<b>2,705.34</b>	<b>2,681.72</b>	<b>10,727.90</b>	<b>9,442.75</b>
3	<b>Profit before exceptional items and tax (1 - 2)</b>	<b>380.04</b>	<b>273.41</b>	<b>375.32</b>	<b>1,206.00</b>	<b>1,103.47</b>
4	Exceptional items (refer note 6)	-	-	-	-	(27.44)
5	<b>Profit before tax (3 + 4)</b>	<b>380.04</b>	<b>273.41</b>	<b>375.32</b>	<b>1,206.00</b>	<b>1,076.03</b>
6	<b>Tax expense:</b>					
	Current tax	105.35	90.38	136.11	378.65	347.70
	Deferred tax	6.87	(7.61)	3.96	(20.09)	(40.41)
7	<b>Net Profit for the period (5 - 6)</b>	<b>267.82</b>	<b>190.64</b>	<b>235.25</b>	<b>847.44</b>	<b>768.74</b>
8	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss	0.20	7.82	(15.00)	(10.78)	3.08
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>0.20</b>	<b>7.82</b>	<b>(15.00)</b>	<b>(10.78)</b>	<b>3.08</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>268.02</b>	<b>198.46</b>	<b>220.25</b>	<b>836.66</b>	<b>771.82</b>
10	Paid-up equity share capital (Face value Re. 1/- each)	158.34	158.34	158.34	158.34	158.34
11	Earnings per share (of Re. 1 /- each) (not annualised):					
	(a) Basic	1.69	1.20	1.49	5.35	4.86
	(b) Diluted	1.69	1.20	1.49	5.35	4.86
12	Reserves excluding Revaluation reserve				6,460.77	5,841.18

For and on behalf of the Board of Directors

 Place: Coimbatore  
 Date: May 27, 2019


Jairam Varadaraj  
 Managing Director

**ELGI EQUIPMENTS LIMITED**

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, W : www.elgi.com, Toll - free No : 1800-425-3544, CIN : L29120TZ1960PLC000351

**Notes:**

1	The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on May 27, 2019. The statutory auditors of the Company have audited the financial results.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 115-'Revenue from Contracts with Customers'/ Indian Accounting Standard (Ind AS) 18-'Revenue', Revenue from operations for the quarter and year ended March 31, 2019 and quarters ended December 31, 2018 and March 31, 2018 are presented net of GST. Revenue from operations for the year ended March 31, 2018 includes excise duty upto June 30, 2017.
4	The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" with effect from April 1, 2018 using the modified retrospective approach. The effect of adoption of Ind AS 115 is not material on the Total comprehensive income.
5	The business activities reflected in the above financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
6	Exceptional item of Rs. 27.44 million for year ended March 31, 2018 pertains to expense under the Company's Voluntary Retirement Scheme (VRS).
7	The Board of Directors have recommended a dividend of ₹ 1.30/- per share (130%) for the year ended March 31, 2019.
8	The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the published year to date figures upto the third quarter ended December 31, 2018.
9	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

Place: Coimbatore  
Date: May 27, 2019



For and on behalf of the Board of Directors

  
Jairam Vargadaraj  
Managing Director

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