

BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHAY TOWERS DALAL STREET MUMBAI - 400001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED "EXCHANGE PLAZA" BANDRA KURLA COMPLEX BANDRA (E) MUMBAI - 400051
Scrip Code: 522074	Scrip Code: ELGIEQUIP

E:SEC: 1011

**COURIER**

DATE: 11/10/2017

Dear Sirs/Madam,

Sub: Quarterly Compliance Report on Corporate Governance – Regulation 27 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above, we are submitting herewith a Corporate Governance Report  
for the Quarter ended on 30/09/2017.

Kindly take the above in your records and acknowledge.

Thanking you,

Yours faithfully,  
For ELGI EQUIPMENTS LIMITED



VAISHNAVI PM  
COMPANY SECRETARY

Encl: As Above.

**ANNEXURE - I**
**Formats to be submitted by listed entity on quarterly basis**

1. Name of the Listed Entity : ELGI EQUIPMENTS LIMITED

2. Quarter ending : 30<sup>th</sup> September, 2017

**I. Composition of Board of Directors**

Title (Mr. / Ms.)	Name of the Director	PAN\$ & DIN	Category (Chairperson / Executive / Non- executive / Independent / Nominee)&	Date of appointmen t in the current term / cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of membership in Audit / Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Jairam Varadaraj	AAZPJ2601H &00058056	Executive/ Managing Director	29/05/1992	NA	5	3	0
Dr.	T. Balaji Naidu	ACQPB7351P &00002755	Non-Executive / Non-Independent	26/07/1984	NA	2	1	0
Mr.	Sudarsan Varadaraj	AGVPS9449J &00133533	Non- Executive/ Non-Independent	18/11/1993	NA	4	2	1
Mr.	Harjeet Singh Wahan	AAIPW0122D &00003358	Non-Executive/ Non-Independent	01/04/2015	NA	1	1	0
Dr.	Madhavi Gopinath	AAEPM2958H &00096061	Non-Executive/ Independent	31/07/2015	3 Year	1	0	0
Mr.	N. Mohan Nambiar	AFRPM7736D &00003660	Non-Executive/ Independent	25/09/2014	35Years	1	2	1
Mr.	B. Vijayakumar	ABTPV3639A &00015583	Non-Executive/ Independent	25/09/2014	24Years	4	3	0
Dr.	Ganesh Devaraj	AALPD9422G &00005238	Non-Executive/ Independent	25/09/2014	14Years	1	1	0
Mr.	M. Ramprasad	AAGPR3883G &00004275	Non-Executive/ Independent	25/09/2014	13Years	1	1	1

\$ - PAN number of any director would not be displayed on the website of Stock Exchanges;

& - Categories of Directors means Executive / Non-executive / Independent / Nominee. If a director fits into more than one category write all categories separating them with hyphen.

\* - to be filed only for Independent Director. Tenure would mean total period from which Independent Director is serving on the Board of Directors of the Listed entity in continuity without any cooling off period.


<b>II. Composition of Committees</b>		
Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-executive / Independent / Nominee)\$
1. Audit Committee	Mr. M. Ramprasad Mr. N. Mohan Nambiar Dr. Ganesh Devaraj Mr. Harjeet Singh Wahan	Chairman/Non-Executive/Independent Member/Non-Executive/Independent Member/Non-Executive/Independent Member/Non-Executive/Non-Independent
2. Nomination and Remuneration Committee	Mr. M. Ramprasad Mr. N. Mohan Nambiar Dr. Ganesh Devaraj	Member/Non-Executive/Independent Member/Non-Executive/Independent Chairman/Non-Executive/Independent
3. Stakeholders Relationship Committee	Mr. N. Mohan Nambiar Dr. T. Balaji Naidu Mr. Jairam Varadaraj	Chairman/Independent Member/Non-Executive Member/Executive
\$ - Categories of Directors means Executive / Non-executive / Independent / Nominee. If a director fits into more than one category write all categories separating them with hyphen.		

<b>III. Meeting of Board of Directors</b>		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
09/05/2017	28/07/2017	79

<b>IV. Meeting of Audit Committee</b>			
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive in number of days*
28/07/2017	Yes – 4 Members present	09/05/2017	79
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			



<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliant Status ( Yes/No/NA) refer note below</b>
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES
<b>Note:</b> 1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2. If status is "No" details of non-compliance may be given here.	

<b>VI. Affirmation</b>
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure of requirements) Regulations, 2015 – YES. 2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure of requirements) Regulations, 2015 – YES. i. Audit Committee ii. Nomination & Remuneration Committee iii. Stakeholders Relationship Committee iv. Risk Management Committee (applicable to the top 100 listed entities) 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure of requirements) Regulations, 2015 – YES. 4. The meetings of the board of directors and the above committees have been conducted in the manner specified in SEBI (Listing obligations and disclosure of requirements) Regulations, 2015 – YES. 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: NIL
<b>Name &amp; Designation</b> <div style="text-align: right;"> <p><b>For ELGI EQUIPMENTS LIMITED</b></p>   <b>VAISHNAVI. PM</b>  <b>COMPANY SECRETARY</b> </div>
<b>Note:</b> Information at Table I & II above need to be necessarily given in 1 <sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

**ANNEXURE - III**

**Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report for the next financial year**

**I. Affirmations**

<b>Broad heading</b>	<b>Regulation Number</b>	<b>Compliance Status (Yes/No/NA) refer note below</b>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	YES
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	YES
Presence of Chairpersons of the nomination and remuneration committee at the annual general meeting	19(3)	YES
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	YES

**Note:**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the Listed Entity would like to provide any other information the same may be indicated here.

**Name & Designation**

**For ELGI EQUIPMENTS LIMITED**

  
**VAISHNAVI. PM**  
**COMPANY SECRETARY**