



Press Release – 10/08/2018

Elgi Equipments Limited - I Quarter 2018-19 Results

Elgi Equipments Ltd, manufacturer of air compressors, announced today the results for the first quarter ended 30th June, 2018, posting a PAT of Rs. **21.6** Crores for the quarter, compared to Rs. **16.5** Crores in the same period in 2017-2018. Sales for the quarter was Rs. **261** Crores as against Rs.**235** Crores in the corresponding quarter in 2017-2018.

The consolidated PAT for the group for the quarter ended 30th June, 2018 was Rs. **18.5** Crores as compared to Rs. **13.6** Crores during the corresponding period in 2017-2018. Consolidated sales for the group was Rs. **413** Crores for the quarter ended 30th June, 2018 compared to Rs. **372** Crores in the corresponding quarter in 2017-2018.

The Company's compressor business in the domestic market grew by 15 % over the corresponding quarter in 2017-18 on the back of increased demand in most of the business segments the Company operates in. The Company has performed well across the international markets barring some of the Gulf countries and Africa.

The Company's automotive business has registered a 17% growth over the corresponding period in the previous year, which is in line with the industry growth.

The recent acquisition of F.R.Pulford & Son in Australia will serve as a catalyst for further growth opportunities in that region.

Outlook for the II Quarter 2018-19

We expect the trend to continue in the second quarter, save unforeseen circumstances.

For ELGI EQUIPMENTS LIMITED



JAIRAM VARADARAJ
Managing Director

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, **W** : www.elgi.com, **Toll - free No** : 1800-425-3544, **CIN** : L29120TZ1960PLC000351