



Press Release – 31/07/2015

Elgi Equipments Limited - Results for the 1st Quarter - 2015-2016

Elgi Equipments Ltd, manufacturer of air compressors and automotive equipment, announced today the results for the first quarter ended 30th June, 2015, posting a PAT of Rs.12.2 Crores for the quarter, compared to Rs.11.3 Crores in the same period in 2014-2015. Sales for the quarter was Rs 186 Crores as against 180 Crores in the corresponding quarter in 2014-2015.

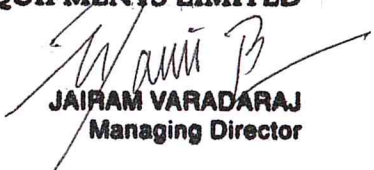
The consolidated PAT for the group for the first quarter ended 30th June, 2015 was Rs.13.7 Crores as compared to Rs.13 Crores during the corresponding quarter in 2014-2015. Consolidated sales for the group was Rs.327 Crores compared to Rs.324 Crores in the corresponding quarter in 2014-2015.

The Company's automotive business is showing encouraging signs of growth in the backdrop of increasing passenger car sales. This business grew by 6% in this quarter.

Outlook for the 2nd Quarter

The demand in domestic markets is expected to grow marginally for the compressor business. The international business is likely to sustain the current growth pattern with one or two geographies performing better than the others. The company continues to focus on operational efficiencies to improve profitability.

For ELGI EQUIPMENTS LIMITED


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