



Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2019

(Rs. in Millions, except share and per equity share data)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	Audited (Refer note 6)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	4,666.40	5,280.31	4,134.59	18,634.69
	(b) Other income	36.41	32.82	20.69	96.55
	Total income	4,702.81	5,313.13	4,155.28	18,731.24
2	Expenses				
	(a) Cost of materials consumed	2,169.82	2,320.00	1,777.82	7,820.73
	(b) Purchases of stock-in-trade	751.80	564.95	639.86	2,464.15
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(429.86)	92.29	(144.19)	26.27
	(e) Employee benefits expense	1,010.56	908.12	783.13	3,408.30
	(f) Finance costs	39.05	19.48	19.53	89.85
	(g) Depreciation and amortisation expense	151.68	142.66	102.99	511.07
	(h) Other expenses	752.40	779.83	684.12	2,997.70
	Total expenses	4,445.45	4,827.33	3,863.26	17,318.07
3	Profit before exceptional items and tax (1 - 2)	257.36	485.80	292.02	1,413.17
4	Exceptional items	-	-	-	-
5	Profit before tax (3 + 4)	257.36	485.80	292.02	1,413.17
6	Tax expense:				
	Current tax	104.32	154.58	119.11	480.82
	Deferred tax	(11.86)	(28.64)	(8.66)	(76.43)
7	Net Profit for the period before share of profit of joint ventures (5 - 6)	164.90	359.86	181.57	1,008.78
8	Share of Profit of joint venture	5.16	(3.40)	3.48	21.87
9	Net Profit for the period (7 + 8)	170.06	356.46	185.05	1,030.65
10	Other comprehensive income, net of income tax				
	A. Items that will not be reclassified to profit or loss	(0.04)	0.01	(11.26)	(9.93)
	B. Items that will be reclassified to profit or loss	(1.48)	(45.81)	58.32	20.11
	Total other comprehensive income, net of income tax	(1.52)	(45.80)	47.06	10.18
11	Total comprehensive income for the period (9 + 10)	168.54	310.66	232.11	1,040.83
	Net Profit attributable to:				
	- Owners	170.06	356.46	185.05	1,030.65
	- Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	- Owners	168.54	310.66	232.11	1,040.83
	- Non-controlling interests	-	-	-	-
12	Paid-up equity share capital (Face value Re. 1/- each)	158.34	158.34	158.34	158.34
13	Earnings per share (of Re. 1/- each) (not annualised):				
	(a) Basic	1.07	2.25	1.17	6.51
	(b) Diluted	1.07	2.25	1.17	6.51
14	Reserves excluding Revaluation reserve				7,550.65

For and on behalf of the Board of Directors

Place: Coimbatore
Date: August 02, 2019



Jairam Varadraj
Jairam Varadraj
Managing Director

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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Notes:

1	The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on August 02, 2019. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2019.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Group has adopted Ind AS 116 "Leases" with effect from April 1, 2019 using the modified retrospective approach. The adoption of the new standard did not have any material impact on the profits of the Group.
4	The Group has organised the businesses into two categories viz., Air Compressors and Automotive Equipments. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
5	<p>The above statements includes the results of the following entities:</p> <p>Subsidiaries</p> <ol style="list-style-type: none"> 1. Adisons Precision Instruments Manufacturing Company Limited 2. ATS Elgi Limited 3. Elgi Equipments (Zhejiang) Limited 4. Elgi Gulf FZE 5. Elgi Compressors Do Brasil Imp.E.Exp LTDA 6. Elgi Equipments Australia Pty Limited 7. Elgi Compressors Europe S.R.L 8. Rotair SPA 9. Elgi Compressors USA Inc. 10. Patton's Inc. 11. Patton's Medical LLC. 12. PT Elgi Equipments Indonesia 13. Ergo Design Private Limited 14. Industrial Air Compressors Pty Ltd 15. F.R. Pulford & Son Pty Limited 16. Advanced Air Compressors Pty Ltd 17. Elgi Compressors Belgium SPRL 18. Elgi Gulf Mechanical and Engineering Equipment Trading LLC <p>Joint ventures</p> <ol style="list-style-type: none"> 1. Elgi Sauer Compressors Limited 2. Industrial Air Solutions LLP 3. Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.) <p>Joint operations</p> <ol style="list-style-type: none"> 1. L.G. Balakrishnan & Bros. 2. Elgi Services
6	The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the published year to date figures upto the third quarter ended December 31, 2018.
7	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors



Jairam Varadaraj
Managing Director

Place: Coimbatore
Date: August 02, 2019



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