

**Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2019**

(Rs. in Millions, except per equity share data)

| S. No. | Particulars   | Quarter ended   |                        |                 | Year ended       |
|--------|---|-----------------|------------------------|-----------------|------------------|
|        |   | June 30, 2019   | March 31, 2019         | June 30, 2018   | March 31, 2019   |
|        |   | (Unaudited)     | Audited (Refer note 5) | (Unaudited)     | (Audited)        |
| 1      | <b>Income</b>   |                 |                        |                 |                  |
|        | (a) Revenue from operations   | 2,777.10        | 3,378.86               | 2,609.13        | 11,770.79        |
|        | (b) Other income  | 25.86           | 24.44                  | 103.15          | 163.11           |
|        | <b>Total income</b>   | <b>2,802.96</b> | <b>3,403.30</b>        | <b>2,712.28</b> | <b>11,933.90</b> |
| 2      | <b>Expenses</b>   |                 |                        |                 |                  |
|        | (a) Cost of materials consumed  | 1,358.29        | 1,621.88               | 1,314.77        | 5,668.96         |
|        | (b) Purchases of stock-in-trade   | 266.27          | 358.11                 | 269.04          | 1,218.29         |
|        | (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | (15.23)         | 38.70                  | (69.08)         | 27.84            |
|        | (d) Employee benefits expense   | 454.65          | 398.27                 | 392.09          | 1,564.34         |
|        | (e) Finance costs   | 8.04            | 5.76                   | 4.86            | 23.71            |
|        | (h) Depreciation and amortisation expense   | 86.82           | 86.30                  | 81.57           | 338.47           |
|        | (g) Other expenses  | 447.16          | 514.24                 | 410.50          | 1,886.29         |
|        | <b>Total expenses</b>   | <b>2,606.00</b> | <b>3,023.26</b>        | <b>2,403.75</b> | <b>10,727.90</b> |
| 3      | <b>Profit before exceptional items and tax (1 - 2)</b>                            | <b>196.96</b>   | <b>380.04</b>          | <b>308.53</b>   | <b>1,206.00</b>  |
| 4      | Exceptional items   | -               | -                      | -               | -                |
| 5      | <b>Profit before tax (3 + 4)</b>  | <b>196.96</b>   | <b>380.04</b>          | <b>308.53</b>   | <b>1,206.00</b>  |
| 6      | <b>Tax expense:</b>   |                 |                        |                 |                  |
|        | Current tax   | 62.00           | 105.35                 | 101.11          | 378.65           |
|        | Deferred tax  | (4.30)          | 6.87                   | (8.87)          | (20.09)          |
| 7      | <b>Net Profit for the period (5 - 6)</b>  | <b>139.26</b>   | <b>267.82</b>          | <b>216.29</b>   | <b>847.44</b>    |
| 8      | Other comprehensive income, net of income tax                                     |                 |                        |                 |                  |
|        | A. Items that will not be reclassified to profit or loss                          | (0.04)          | 0.20                   | (11.77)         | (10.78)          |
|        | B. Items that will be reclassified to profit or loss                              | -               | -                      | -               | -                |
|        | <b>Total other comprehensive income, net of income tax</b>                        | <b>(0.04)</b>   | <b>0.20</b>            | <b>(11.77)</b>  | <b>(10.78)</b>   |
| 9      | <b>Total comprehensive income for the period (7+8)</b>                            | <b>139.22</b>   | <b>268.02</b>          | <b>204.52</b>   | <b>836.66</b>    |
| 10     | Paid-up equity share capital (Face value Re. 1/- each)                            | 158.34          | 158.34                 | 158.34          | 158.34           |
| 11     | Earnings per share (of Re. 1/- each) (not annualised):                            |                 |                        |                 |                  |
|        | (a) Basic   | 0.88            | 1.69                   | 1.37            | 5.35             |
|        | (b) Diluted   | 0.88            | 1.69                   | 1.37            | 5.35             |
| 12     | Reserves excluding Revaluation reserve  |                 |                        |                 | 6,460.77         |

**For and on behalf of the Board of Directors**

 Place: Coimbatore  
 Date: August 02, 2019

  
**Jairam Varadaraj**  
 Managing Director

**ELGI EQUIPMENTS LIMITED**

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, W : www.elgi.com, Toll - free No : 1800-425-3544, CIN : L29120TZ1960PLC000351

**Notes:**

|   |   |
|---|---|
| 1 | The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on August 02, 2019. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2019. |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.   |
| 3 | The Company has adopted Ind AS 116 "Leases" with effect from April 1, 2019 using modified retrospective approach. The adoption of the new standard did not have any material impact on the profits of the Company.  |
| 4 | The business activities reflected in the above financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.   |
| 5 | The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the published year to date figures upto the third quarter ended December 31, 2018.  |
| 6 | Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.   |

**For and on behalf of the Board of Directors**

Place: Coimbatore  
Date: August 02, 2019

  
**Jairam Varadaraj**  
Managing Director

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