



Press Release – 30/10/2015

Elgi Equipments Limited - Results for the II Quarter - 2015-2016

Elgi Equipments Ltd, manufacturer of air compressors and automotive equipment, announced today the results for the second quarter ended 30th September, 2015, posting a PAT of Rs. 21.48 Crores for the quarter, compared to Rs. 20.94 Crores in the same period in 2014-2015. Sales for the quarter was Rs. 194 Crores as against Rs. 188 Crores in the corresponding quarter in 2014-2015.

The consolidated PAT for the group for the half year ended 30th September, 2015 was Rs. 19.15 Crores as compared to Rs. 26.72 Crores during the corresponding period in 2014-2015. Consolidated sales for the group was Rs. 651 Crores for the half year ended 30th September, 2015 compared to Rs. 643 Crores in the corresponding half year in 2014-2015.

The Company's compressor business in the domestic market continued to be sluggish with sporadic improvements in few products. The international business other than the U.S market is still grappling with lower demand. Also, the declining oil prices worldwide has contributed to lesser off take, especially in the Middle East and African markets.

The Company's automotive business has shown consistent growth as per expectations. This business grew by 8.6% in the half year ended 30th September, 2015 when compared to the corresponding period in 2014-2015.

For ELGI EQUIPMENTS LIMITED


JAIRAM VARADARAJ
Managing Director

ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641 005, Tamil Nadu, India. T : +91-422-2589555, F : +91-422-2573697.

W : www.elgi.com Toll Free No: 1800-425-3544, CIN No · L29120TZ1960PLC000351

