



**Press Release – 10/02/2017**

**Elgi Equipments Limited - Results for the III Quarter 2016-17**

Elgi Equipments Ltd, manufacturer of air compressors, announced today its consolidated results for the quarter ended 31<sup>st</sup> December, 2016, posting a PAT of Rs. 12.6 Crores as compared to Rs. 12.6 Crores during the corresponding period in 2015-2016. Consolidated sales for the group was Rs. 349.8 Crores for the quarter ended 31<sup>st</sup> December, 2016 compared to Rs. 367.1 Crores in the corresponding quarter in 2015-2016.

The Company's compressor business grew marginally in domestic market in certain segments in spite of the uncertainties of de-monetisation. Growth in the rest of the world was also marginal.

The Company's automotive business grew by 11% for the quarter ended 31<sup>st</sup> December, 2016 when compared to the corresponding period in 2015-2016.

**Outlook for the IV Quarter 2016-17**

Industrial activity is expected to gain pace gradually after absorbing the effects of de-monetisation. As a result, compressor business may see muted growth in this quarter. There is no significant change in the global scenario. Growth in automotive business is expected to be in line with the previous quarter.

For **ELGI EQUIPMENTS LIMITED**

  
**JAI RAM VARADARAJ**  
Managing Director

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