

Press Release – 29/01/2018**Elgi Equipments Limited - Results for the 3rd Quarter - 2017-2018**

Elgi Equipments Limited, manufacturer of air compressors announced today the results for the third quarter ended 31st December, 2017, posting a PAT of **Rs. 19.4 Crores** and the Sales for the quarter was **268 Crores**. The PAT for the corresponding quarter in the previous year 2016 – 2017 was **Rs. 13.3 Crores** and the Sales was **Rs. 218 Crores**.

Consolidated sales for the group was **Rs. 415 Crores** compared to **Rs. 333 Crores** in the corresponding quarter in 2016-2017. The consolidated PAT for the group for the third quarter ended 31st December, 2017 was **Rs. 28.2 Crores** as compared to **Rs. 12.6 Crores** during the corresponding quarter in 2016-2017.

Sales in India grew 21% compared to the comparable period in the previous year on the back of increased demand and improved market penetration.

Overall, Company's business grew across all markets barring few Asian countries.

The automotive division of the company has continued to maintain the growth momentum and registered a 24% growth in the quarter compared to the same period last year.

The outlook for the 4th quarter looks good and the company looks forward to continuing its growth and its improved performance.

For ELGI EQUIPMENTS LIMITED



JAIRAM VARADARAJ
Managing Director

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, W www.elgi.com, Toll - free No: 1800-425-3544, CIN No: L29120TZ1960PLC000351