

ERGO DESIGN PRIVATE LIMITED, 'INDIA HOUSE', TRICHY ROAD, COIMBATORE - 641 028
BALANCE SHEET AS AT 31.03.2019

Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
ASSETS			
Non Current Assets			
Property, Plant and Equipment	3	869,226	639,731
Other Intangible assets	3	325,404	765,746
Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(i) Other Financial Asset	4	1,847,180	1,847,180
Deferred tax assets (net)	5	51,144	-
Current Tax Assets (Net)	6	2,576,121	2,275,313
Other non-current assets		-	-
Total Non Current Assets		5,669,075	5,527,970
Current Assets			
Inventories		-	-
Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	7	5,525,353	1,345,853
(iii) Cash and Cash equivalents	8	548,913	591,336
(iv) Loans	9	137,500	-
Other Current Assets	10	81,679	402,718
Total Current Assets		6,293,445.34	2,339,907.37
Total Assets		11,962,520	7,867,877
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	11	100,000	100,000
Other Equity	12	2,251,643	1,492,257
Total Equity		2,351,643	1,592,257
LIABILITIES			
Non-Current Liabilities			
Deferred Tax liabilities (Net)		-	-
Total Non-Current Liabilities	13	-	24,539
Current Liabilities			
Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables	14	239,759	500,717
(iii) Other Financial Liabilities		-	-
Provisions	15	912,752	381,530
Other Current Liabilities	16	8,458,365	5,368,833
Total Current Liabilities		9,610,876	6,251,081
Total Liabilities		11,962,520	7,867,876

Statement of Profit & Loss For the period ended 31.03.2019

Particulars	Note No.	For the period ended 31.03.2019	For the period ended 31 03 2018
Revenue from operations	17	18,000,000	17,422,000
Other Income	18	127,002	26,250
Total Revenue		18,127,002	17,448,250
Expenses:			
Employee benefits Expense	19	11,344,660	10,290,857
Depreciation and Amortisation Expense		964,745	670,928
Other Expenses	20	4,751,613	4,536,589
Total Expenses		17,061,018	15,498,374
Profit Before Exceptional and Extraordinary items and tax		1,065,984	1,949,876
Exceptional Items		-	-
Profit Before tax		1,065,984	1,949,876
Tax Expense:			
(1) Current Tax	21	382,280	533,020
(2) Deffered Tax		(75,683)	(48,681)
Profit/(Loss) for the period from continuing operations		759,387	1,465,537
Profit/(loss) from discontinuing operations		-	-
Profit (loss) for the period		759,387	1,465,537
Other Comprehensive Income		-	-
Earnings per equity share	22		
Nominal value of the shares			
(1) Basic		75.9	146.6
(2) Diluted		75.9	146.6

ERGO DESIGN PRIVATE LIMITED

Note 3

TANGIBLE AND INTANGIBLE ASSETS

PARTICULARS	TANGIBLE ASSETS Office Equipments Rs.	INTANGIBLE ASSETS Computer Software Rs.	TOTAL Rs.
GROSS BLOCK			
Balance as at 1st April 2017	609,606	2,063,772	2,673,378
Additions	727,283	-	727,283
Deletions / write off	-	-	-
Balance as at 31st March 2018	1,336,889	2,063,772	3,400,661
Additions	753,898	-	753,898
Deletions / written off	-	-	-
Balance as at 31st March 2019	2,090,787	2,063,772	4,154,559
ACCUMULATED DEPRECIATION			
Balance as at 1st April 2017	550,694	773,562	1,324,256
For the year	146,464	524,464	670,928
Deletions / write off	-	-	-
Balance as at 31st March 2018	697,158	1,298,026	1,995,184
For the year	524,403	440,342	964,745
Deletions / write off	-	-	-
Balance as at 31st March 2019	1,221,561	1,738,368	2,959,929
NET BLOCK			
31st March 2018	639,731	765,746	1,405,477
31st March 2019	869,226	325,404	1,194,630

Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
Other financial assets	4		
Security Deposits :			
Secured, considered good		-	-
Unsecured, considered good - EB Deposit		47,180	47,180
Rent Advance		1,800,000	1,800,000
Total		1,847,180	1,847,180
Deferred Tax Assets (Net)	5	51,144	-
Deferred Tax Assets			
Total		51,144	-
Current Tax Assets (Net)	6		
Advance income tax and TDS		3,529,201	2,975,701
Less : Provision for taxation		(953,080)	(700,388)
Total		2,576,121	2,275,313
Trade Receivables	7		
Trade receivables outstanding for a period less than six months from the date they are due for payment			
- Secured, considered good		-	-
- Unsecured considered good		5,525,353	1,345,853
- Doubtful		-	-
Less: Allowance for bad and doubtful debts		-	-
		5,525,353	1,345,853
Trade receivables outstanding for a period more six months from the date they are due for payment		-	-
		5,525,353	1,345,853
Other debts		-	-
Total		5,525,353	1,345,853
Cash and Cash equivalents	8		
(a) Cash on hand		1,051	11,845
(b) Cheques,drafts on hand		-	-
(c) Balance with banks			
-On current accounts		547,862	579,491
-On deposit accounts (with original maturity of 3 months or less)		-	-
Total Cash and cash equivalents		548,913	591,336
Loans	9		
Employee-Staff Loan		137,500	-
Total		137,500	-
Other Current Assets	10		
Prepaid expenses		81,679	402,718
Total		81,679	402,718

Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
Share Capital	11		
a. Authorized Equity shares of Rs. 10 each As at March 31, 2018 10,000 Equity Shares Increase during the year As at March 31, 2019 10,000 Equity Shares		100,000 100,000	100,000 100,000
b. Issued, Subscribed and Paid-Up Equity shares of Rs. 10 each As at March 31, 2018 10,000 Equity Shares Increase during the year As at March 31, 2019 10,000 Equity Shares		100,000 100,000	100,000 100,000
c. Movement in Equity Share Capital Equity shares of Rs. 10 each As at March 31, 2018 10,000 Equity Shares As at March 31, 2019 10,000 Equity Shares		100,000 100,000	100,000 100,000
d. Details of Shareholders holding more than 5% shares in the company			
Name of the Shareholder Elgi Equipments Limited		% Holding 100%	% Holding 100%
Total		100,000	100,000
Other Equity	12		
Reserves & Surplus			
Surplus			
Profit and Loss Account balance			26,720
Opening balance		1,492,256	1,465,537
Net Profit/(Net Loss) for the current year		759,387	1,492,256
Appropriations		2,251,643	-
Total		2,251,643	1,492,256
Deferred Tax Liabilities (Net)	13		
Deferred Tax Assets			24,539
Total			
Trade payables	14		
- Provision for expenses		239,758	500,717
Total		239,758	
Provisions	15		
- Provision for Gratuity		912,752	381,530
Total		912,752	882,247
Other Current Liability	16		
Advances received from customers - Due to Holding Company		8,103,459	5,011,908
Statutory dues payable		354,906	356,925
Creditors for Capital Expenditure			
Total		8,458,365	5,368,833

Particulars	Note No.	For the period ended 31.03.2019	For the period ended 31 03 2018
Revenue from Operations	17		
Sale of products (gross of duty)		-	-
Sale of services		18,000,000	17,422,000
Other operating revenues		-	-
		18,000,000	17,422,000
Other Income	18		
(a) Interest Income			
Interest received on deposits with banks		-	-
Interest on others - On IT Refund		83,768	
(d) Other non-operating Income		43,234	26,250
Miscellaneous Income, Net			
		127,002	26,250
Employee Benefit Expenses	19		
(a) Salaries and incentive			
Salaries and bonus		9,466,271	8,957,686
(b) Contribution to			
Provident fund		417,724	403,851
(c) Gratuity contribution scheme		919,728	381,530
(d) Staff welfare expenses		540,937	547,790
		11,344,660	10,290,857
OTHER EXPENSES	20		
Consumption of stores and spare parts		28,534	32,165
Subscription & Membership		12,597	17,447
Travelling & conveyance		150,820	191,070
Communication expenses		65,104	86,892
Professional and Legal charges		111,046	47,008
Power and fuel		476,687	502,245
Rent		2,814,219	2,658,323
Repairs - Building		184,160	195,410
Repairs - Computers		69,763	88,114
Repairs - Others		120,431	119,456
Printing and stationery		17,908	103,743
Payment to the auditors (Refer Note - 16(a))		41,300	35,000
Filing Fees		21,658	17,892
Rates and taxes excluding Taxes on Income incli license fees		2,500	2,500
Miscellaneous expenses		41,630	95,712
Software License Fee		593,256	336,675
Fines & Penalty		-	6,937
		4,751,613	4,536,589

Note 16(a): Details of payment to auditors			
Payment to auditors as			
(a) Auditor		25,000	25,000
(b) Other Taxation Matters		10,000	10,000
(c) Other Services		-	-
(d) Reimbursement of Expenses		-	-
(e) Service Tax/GST		6,300	-
Total payment to auditors		41,300	35,000

Particulars	Note No.	For the period ended 31.03.2019	For the period ended 31 03 2018
Income tax expense	21		
(a) Income tax expense			
Current tax on profits for the year		386,750	566,330
Adjustments for current tax of prior periods		(4,470)	-
Total current tax expense		382,280	566,330
<i>Deferred tax</i>			
Decrease (increase) in deferred tax assets		-	-
(Decrease) increase in deferred tax liabilities		(75,683)	(81,994)
Total deferred tax expense/(benefit)		(75,683)	(81,994)
Income tax expense		306,597	484,336

(b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

Profit before income tax expense		1,065,984	1,949,876
Tax at the Indian tax rate of 26% (2017-2018 - 25.75%)		277,155.81	502,093
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:			
Depreciation Difference		(109,558)	(64,237)
Other items		219,153	128,475
Dividend Income		-	-
Short Provision of Current Tax		-	-
Adjustments for current tax of prior periods		-	-
Tax losses for which no deferred income tax was recognised			
Income tax expense		386,750	566,330
Income tax expense (Rounded off)		386,750	566,330

Earnings per share	22		
Basic & Diluted earnings per share			
Basic & Diluted earnings per share attributable to the equity holders of the Company		75.94	146.55
Profit attributable to equity holders of the company used in calculating basic & diluted earnings per share		759,387	1,465,537