

PT ELGI EQUIPMENTS INDONESIA
BALANCE SHEET AS AT 31.03.2019

Value In INR

	Note No	March 31, 2019	March 31, 2018
II. ASSETS			
Non Current Assets			
Property, Plant and Equipment	3	544,944	369,400
Capital work-in-progress	3	-	-
Investment Property	4	-	-
Goodwill	5	-	-
Other Intangible assets	5	-	-
Intangible assets under development		-	-
Financial Assets			
(i) Investments	6	-	-
(ii) Loans	7	-	-
(iii) Other Financial Asset	8	-	-
Deferred tax assets (net)	9	-	-
Other non-current assets	10	-	-
Total Non Current Assets		544,944	369,400
Current Assets			
Inventories	11	32,289,420	27,763,515
Financial Assets			
(i) Investments	12	-	-
(i) Trade Receivables	13	9,185,144	23,025,525
(ii) Cash and Cash equivalents	14	24,032,352	14,916,386
(iii) Bank balances other than above			
(iv) Loans	15	14,700	36,660
(v) Other Financial Assets	16	-	-
Current tax assets			
Other Current Assets	17	5,493,207	4,768,068
Total Current Assets		71,014,822	70,510,154
Total Assets		71,559,766	70,879,554
I. EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	18	19,054,923	19,054,923
Other Equity	19	47,162,408	29,806,796
Total Equity		66,217,331	48,861,719
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
(i) Long-term borrowings	20	-	-
Provisions	21	-	-
Employee Benefit Obligations	22	-	-
Deferred Tax liabilities (Net)	23	-	-
Government Grants	24	-	-
Total Non-Current Liabilities		-	-
Current Liabilities			
Financial Liabilities			
(i) Borrowings	25	-	-
(ii) Trade payables	26	3,228,388	16,738,756
(iii) Other Financial Liabilities	27	451,068	1,520,789
Provisions	28	1,572,233	3,606,752
Employee Benefit Obligations	29	-	-
Government Grants	30	-	-
Other Current Liabilities	31	90,747	151,539
Total Current Liabilities		5,342,435	22,017,835
Total Liabilities		71,559,766	70,879,554

PT ELGI EQUIPMENTS INDONESIA
Statement of Profit & Loss For the period ended 31.03.2019

Value In INR

Particulars	Note No	March 31, 2019	March 31, 2018
Revenue from operations	32	106,310,099	104,312,918
Other Income	33	690,423	319,555
Total Revenue		107,000,522	104,632,473
Expenses:			
Cost of materials consumed	34	-	-
Purchases of Traded goods	35	61,294,725	64,132,530
Changes in Inventories of finished goods work-in-progress and Traded goods	36	-	-
Excise duty		-	-
Employee benefits Expense	37	13,512,030	11,985,850
Selling, administration and others	38	-	-
Finance Costs	39	-	-
Depreciation and Amortisation Expense		287,602	174,044
Other Expenses	40	11,890,361	8,250,454
Total Expenses		86,984,718	84,542,878
V. Profit Before Exceptional and Extraordinary Items and tax (III-IV)		20,015,804	20,089,595
VI. Exceptional Items			
VII. Profit Before Extraordinary Items and tax (V-VI)		20,015,804	20,089,595
VIII. Extraordinary Items			
IX. Profit before Tax (VII-VIII)		20,015,804	20,089,595
X. Tax Expense:			
(1) Current Tax		4,791,374	4,477,926
(2) Deferred Tax		-	-
XI. Profit/(Loss) for the period from continuing operations (VII-VIII)		15,224,429	15,611,669
XII. Profit/(loss) from discontinuing operations			
XIII. Tax Expense of discontinuing operations			
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (loss) for the period (XI+XIV)		15,224,429	15,611,669
XVI. Other comprehensive income			
Items that will be reclassified to profit or loss			
Changes in Foreign Currency Translation Reserve		2,131,183	(311,496)
Other comprehensive income for the period, net of tax		17,355,612	15,300,173
XVII. Earnings per equity share			
Nominal value of the shares			
(1) Basic		43	45
(2) Diluted		43	45
XVII. Earnings per Equity Share from continuing operations			
Nominal value of the shares			
(1) Basic		43	45
(2) Diluted		43	45

3 Property, plant and equipment and Capital Work In Progress

Value In INR

Particulars	Building	Office equipment	Total
Gross Block			
Balance as at 1 April 2017		1,494,524	1,494,524
Additions		235,675	235,675
Deletions / write off			-
Transalation differences		(65,911)	(65,911)
Balance as at 31 March 2018		1,664,288	1,664,288
Additions	83,300	363,866	447,166
Deletions / write off			-
Transalation differences		72,063	72,063
Balance as at 31 March 2019	83,300	2,100,216.79	2,183,517
Accumulated depreciation			-
Balance as at 1 April 2017	-	1,178,853	1,178,853
Transition Adjustment			-
For the year			-
Deletions / write off			-
Transalation differences	-	116,035	116,035
Balance as at 31 March 2018	-	1,294,888	1,294,888
Transition Adjustment (See Note)			-
For the year	34,708	252,893	287,602
Deletions / write off			-
Transalation differences		(56,083)	(56,083)
Balance as at 31 March 2019	34,708	1,603,864	1,638,573
Net Block			-
Balance as at 31 March 2019	48,592	496,352	544,944
Balance as on 31 March 2018	-	369,400	369,400

	Note No	March 31, 2019	March 31, 2018
Investment Propoerty		-	-
Net carrying amount	4	-	-
Non Current Investments			
Total	6	-	-
Loans			
Total	7	-	-
Other financial assets			
Total	8	-	-
Deferred Tax Assets (Net)		-	-
	9	-	-
Other Non-Current Assets			
	10	-	-
Inventories			
(a) Traded goods		32,289,420	27,763,515
	11	32,289,420	27,763,515
Current Investments			
	12	-	-
Trade Receivables			
Trade receivables outstanding for a period less than six months from the date they are due for pavment		-	-
- Secured, considered good		-	-
- Unsecured considered good		9,185,144	23,025,525
		9,185,144	23,025,525
Trade receivables outstanding for a period more six months from the date they are due for payment		-	-
Total	13	9,185,144	23,025,525
Cash and Cash equivalents			
(a) Cash on hand		3,002	63,007
(b) Cheques,drafts on hand		-	-
(c) Balance with banks			
-On current accounts		16,679,349	7,803,379
-On deposit accounts (with original maturity of 3 months or less)		7,350,000	7,050,000
Total Cash and cash equivalents		24,032,352	14,916,386
	14	24,032,352	14,916,386
Loans (Current)			
Loans and advances to related parties :			
Loans to employees		14,700	36,660
Total	15	14,700	36,660
Other Financial Assets			
	16	-	-
Other Current Assets			
(b) Others			
Travel advance		9,800	-
Prepaid expenses		3,341,544	549,094
Input tax credit receivable		2,141,863	4,218,974
Total	17	5,493,207	4,768,068
Share Capital			
a. Authorized			
b. Issued, Subscribed and Paid-Up			
Number of shares Issued Previous Year:			
Nominal value of the shares Previous Year:		19,054,923	19,054,923
350000 equity share of USD 1/- fully paid up			
Total	18	19,054,923	19,054,923

	Note No	March 31, 2019	March 31, 2018
Other Equity			
Reserves & Surplus			
(a) Profit and Loss Account balance		-	-
Opening balance		32,191,329	16,579,660
Net Profit/(Net Loss) for the current year		15,224,429	15,611,669
Closing balance		47,415,758	32,191,329
(b) Foreign currency translation reserve account			
Opening balance		(2,384,532)	(2,073,036)
Add : Adjustment for the year		2,131,183	(311,496)
Closing balance		(253,350)	(2,384,532)
	19	47,162,408	29,806,796
Borrowings (Non Current)			
Total	20	-	-
Provisions			
Total	21		
Employee Benefit Obligations			
Total	22	-	-
Deferred Tax Liabilities (Net)			
Total	23	-	-
Government Grants			
Total	24		
Borrowings (Current)			
Total	25	-	-
Trade payables			
Acceptances		-	-
Due To Micro, Small and Medium Enterprises		-	-
Others		3,228,388	16,738,756
Total	26	3,228,388	16,738,756
Other Financial liabilities			
(a) Other payable			
Accrued Salaries and Benefits		451,068	1,520,789
Inter company payable		-	-
Total	27	451,068	1,520,789
Provisions			
- Provision for taxation (net of Advance Income tax)		1,572,233	3,606,752
Total	28	1,572,233	3,606,752
Employee Benefit Obligations			
Total	29	-	-
Government Grants			
Total	30	-	-
Other Current Liability			
- Advances received from customers		-	-
Statutory payable		90,747	151,539
Total	31	90,747	151,539

Revenue from Operations			
Sale of products (gross of duty)		106,310,099	104,312,918
Sale of services		-	-
Other operating revenues		-	-
	32	106,310,099	104,312,918
Other Income			
(a) Interest Income			
Interest received on deposits with banks		-	-
Interest on others		690,423	319,555
	33	690,423	319,555
Cost of material consumed		-	-
	34	-	-
Purchases of Traded goods		61,294,725	64,132,530
	35		
Changes in Inventory		-	-
	36		
Employee Benefit Expenses			
(a) Salaries and Incentive			
Salaries and bonus		11,589,913	9,647,175
Manegeterial remuneration		-	-
Performance pay		262,814	953,235
(b) Contribution to		-	-
(i) Other funds		347,714	159,232
(c) Staff welfare expenses		1,311,588	1,226,208
	37	13,512,030	11,985,850
SELLING, ADMINISTRATION AND OTHERS			
	38	-	-
FINANCE COSTS			
	39	-	-
OTHER EXPENSES			
Travelling & conveyance		1,297,439	1,049,741
Communication expenses		305,247	286,188
Professional and Legal charges		565,171	1,381,217
Power and fuel		80,845	70,673
Rent		2,492,535	2,160,000
Repairs - Building		305,605	274,273
Repairs - Others		562	16,800
Insurance		370,586	265,706
Printing and stationery		360,071	329,659
Bank Charges		132,375	136,379
Advertisement & Publicity		642,447	179,937
Transport charges		480,640	771,129
Net Loss on foreign currency transaction and translation (other than considered as finance cost)		4,856,838	1,328,752
	40	11,890,361	8,250,454