

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2019

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	2,712.66	2,777.10	2,823.89	5,489.76	5,433.02	11,770.79
	(b) Other income	101.63	25.86	43.65	125.39	146.80	163.11
	Total income	2,814.29	2,802.96	2,867.54	5,615.15	5,579.82	11,933.90
2	Expenses						
	(a) Cost of materials consumed	1,290.20	1,358.29	1,215.26	2,648.49	2,530.03	5,668.96
	(b) Purchases of stock-in-trade	267.12	266.27	363.93	533.39	632.97	1,218.29
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	17.97	(15.23)	62.03	2.74	(7.05)	27.84
	(d) Employee benefits expense	386.14	454.65	381.65	840.79	773.74	1,564.34
	(e) Finance costs	10.83	8.04	7.20	18.87	12.06	23.71
	(h) Depreciation and amortisation expense	91.61	86.82	84.59	178.43	166.16	338.47
	(g) Other expenses	446.69	447.16	508.86	891.75	919.36	1,886.29
	Total expenses	2,510.56	2,606.00	2,623.52	5,114.46	5,027.27	10,727.90
3	Profit before exceptional items and tax (1 - 2)	303.73	196.96	244.02	500.69	552.55	1,206.00
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3 + 4)	303.73	196.96	244.02	500.69	552.55	1,206.00
6	Tax expense:						
	Current tax	72.94	62.00	81.81	134.94	182.92	378.65
	Deferred tax	(16.31)	(4.30)	(10.48)	(20.61)	(19.35)	(20.09)
7	Net Profit for the period (5 - 6)	247.10	139.26	172.69	386.36	388.98	847.44
8	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	(16.95)	(0.04)	(7.03)	(16.99)	(18.80)	(10.78)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(16.95)	(0.04)	(7.03)	(16.99)	(18.80)	(10.78)
9	Total comprehensive income for the period (7+8)	230.15	139.22	165.66	369.37	370.18	836.66
10	Paid-up equity share capital (Face value Re. 1/- each)	158.34	158.34	158.34	158.34	158.34	158.34
11	Earnings per share (of Re. 1/- each) (not annualised):						
	(a) Basic	1.56	0.88	1.09	2.44	2.46	5.35
	(b) Diluted	1.56	0.88	1.09	2.44	2.46	5.35
12	Reserves excluding Revaluation reserve						6,460.77

For and on behalf of the Board of Directors

Place: Coimbatore
Date: November 08, 2019

Jairam Varadaraj
Managing Director



ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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Notes:

1	The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on November 08, 2019. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and half year ended September 30, 2019.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Company has adopted Ind AS 116 "Leases" with effect from April 1, 2019 using modified retrospective approach. The adoption of the new standard did not have any material impact on the profits of the Company.
4	The business activities reflected in the above financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
5	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors



Jairam Varadaraj
Managing Director

Place: Coimbatore
Date: November 08, 2019

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