

BOMBAY STOCK EXCHANGE LIMITED	NATIONAL STOCK EXCHANGE OF
PHIROZE JEEJEEBHOY TOWERS	INDIA LIMITED
DALAL STREET	"EXCHANGE PLAZA"
MUMBAI - 400001	BANDRA KURLA COMPLEX
	BANDRA (E)
	MUMBAI - 400051
Scrip Code: 522074	Scrip Code: ELGIEQUIP

E:SEC: 1008

DATE: 08/11/2019

Dear Sirs

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors in its meeting held today has approved the investment and incorporation of a subsidiary in Spain by name Elgi Compressors Iberia SL through its subsidiary company Elgi Compressors Europe SRL. It is expected that the subsidiary company be incorporated by end of November, 2019.

The Company shall disclose all the relevant details to the stock exchanges on incorporation of the subsidiary company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For ELGI EQUIPMENTS LIMITED

VAISHNAVI PM COMPANY SECRETARY

Encl: As Above.