

BOMBAY STOCK EXCHANGE LIMITED	NATIONAL STOCK EXCHANGE OF INDIA
PHIROZE JEEJEEBHOY TOWERS	LIMITED
DALAL STREET	"EXCHANGE PLAZA"
MUMBAI - 400001	BANDRA KURLA COMPLEX
	BANDRA (E)
	MUMBAI - 400051
Scrip Code: 522074	Scrip Code: ELGIEQUIP

Dear Sirs,

DATE: 21/07/2020

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Sub: Memorandum of Understanding (MoU) signed with the Government of Tamil Nadu.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that an MOU (Memorandum of Understanding) with Government of Tamil Nadu was signed by the company on 20/07/2020.

The investment that we plan to do under this MOU, which is non-binding, is to support the future expansion that we need to make to serve the growing global demand and meet our long-term plans. The intended plan will involve an estimated investment of up to 250 Crores and could also create significant job opportunities in Coimbatore. With this MOU, we expect Government of Tamil Nadu to support us on various infrastructure needs such as land and power and related clearances.

Kindly acknowledge the receipt of this letter and update your records.

Thanking you,

Yours faithfully,

For ELGI EQUIPMENTS LIMITED

KROQ

RAGUNATHAN K COMPANY SECRETARY

ELGI EQUIPMENTS LIMITED

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