



Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2020

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended		Year ended	
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	Audited (Refer note 6)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	1,192.69	2,492.90	2,777.10	10,811.44
	(b) Other income	56.96	306.11	25.86	494.31
	Total income	1,249.65	2,799.01	2,802.96	11,305.75
2	Expenses				
	(a) Cost of materials consumed	497.11	1,333.84	1,358.29	5,363.64
	(b) Purchases of stock-in-trade	97.02	279.92	266.27	1,067.47
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	113.30	(209.36)	(15.23)	(190.43)
	(d) Employee benefits expense	342.34	365.69	454.65	1,631.32
	(e) Finance costs	11.93	10.97	8.04	43.08
	(h) Depreciation and amortisation expense	88.88	94.37	86.82	366.52
	(g) Other expenses	194.09	406.29	447.16	1,746.22
	Total expenses	1,344.67	2,281.72	2,606.00	10,027.82
3	Profit/(loss) before tax (1 - 2)	(95.02)	517.29	196.96	1,277.93
4	Tax expense:				
	Current tax	(34.49)	119.89	62.00	326.71
	Deferred tax	10.07	(22.73)	(4.30)	(53.02)
5	Net Profit/(loss) for the period (3 - 4)	(70.60)	420.13	139.26	1,004.24
6	Other comprehensive income/(loss), net of income tax				
	A. Items that will not be reclassified to profit or loss	13.75	(10.49)	(0.04)	(26.06)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income/(loss), net of income tax	13.75	(10.49)	(0.04)	(26.06)
7	Total comprehensive income/(loss) for the period (5+6)	(56.85)	409.64	139.22	978.18
8	Paid-up equity share capital (Face value Re. 1/- each)	158.34	158.34	158.34	158.34
9	Earnings/(loss) per share (of Re. 1/- each) (not annualised):				
	(a) Basic	(0.45)	2.65	0.88	6.34
	(b) Diluted	(0.45)	2.65	0.88	6.34
10	Reserves excluding Revaluation reserve				6,941.74

For and on behalf of the Board of Directors

Place: Coimbatore
Date: August 14, 2020


Jairam Varadaraj
Managing Director



ELGI EQUIPMENTS LIMITED

Trichy Road, Singanailur, Coimbatore - 641005, Tamilnadu, India

T: +91 422 2589 555, W: www.elgi.com, Toll - free No: 1800-425-3544, CIN: L29120TZ1960PLC000351



Notes:

1	The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on August 14, 2020. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2020.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	<p>The Company's operations and standalone financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the central and state governments. Consequently, the operations were suspended for large part of the quarter and resumed only gradually with prescribed regulations and precautions. The standalone financial results for the current quarter are therefore not comparable with those of the previous periods. The Company has been taking several measures to address the operational challenges and to reduce costs. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying amounts of assets. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its standalone financial results.</p> <p>The Statutory auditors have drawn attention to the above matter in their auditor's report.</p>
4	The business activities reflected in the above financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
5	On the occasion of the 60th anniversary of the Company, the Board of Directors has recommended for issue of bonus shares in the proportion of one new equity share of the Company for every one existing equity shares of the Company held by the members, by capitalizing a part of the free reserves and/or the securities premium account of the Company as at March 31, 2020. The said issue of bonus shares is subject to the approval of the members.
6	The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published year to date figures upto the third quarter ended December 31, 2019.
7	Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

For and on behalf of the Board of Directors

Place: Coimbatore
Date: August 14, 2020


Jairam Vaidaraj
Managing Director



ELGI EQUIPMENTS LIMITED

Trichy Road, Singanailur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, W : www.elgi.com, Toll - free No: 1800 425 3544, CIN : L29120TZ1960PLC000351