

Elgi Equipments (ZheJiang) Limited
Consolidated Financial Statements for the year ended March 31, 2020
(All amounts are in in RMB)

Balance Sheet as at March 31, 2020

Particulars	Note	March 31, 2020	March 31, 2019
ASSETS			
Non-current assets			
Property, Plant and Equipment	3	91,760	98,219
Capital work-in-progress		-	-
Investment Property	4	-	-
Goodwill	5	-	-
Other Intangible assets	5	-	-
Investments accounted for using the equity method		-	-
Financial Assets			
(i) Investments	6	-	-
(ii) Loans	7	-	-
(iii) Other Financial Assets	8	-	-
Deferred Tax Assets	9	-	-
Other non-current assets	10	-	-
Total non-current assets		91,760	98,219
Current Assets			
Inventories	11	196,080	913,898
Financial assets			
(i) Trade receivables	12	92,517	1,040,880
(ii) Cash and cash equivalents	13	3,157,297	3,519,245
(iii) Bank balances other than (ii) above	14	-	-
(iv) Loans	15	-	-
(v) Other Financial Assets	16	349,199	18,350
Current Tax Assets (Net)	17	-	-
Other current assets	18	565,517	87,470
Total current assets		4,360,610	5,579,842
Total Assets		4,452,370	5,678,061
EQUITY AND LIABILITIES			
EQUITY			
Equity Share capital	19	53,299,796	53,299,796
Other Equity	20	(60,145,557)	(57,909,114)
Total Equity		(6,845,761)	(4,609,318)
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Long Term Borrowings	21	7,793,610	7,107,320
Provisions	22	-	-
Deferred tax liabilities (Net)	23	-	-
Government grants	24	-	-
Total non-current liabilities		7,793,610	7,107,320
Current liabilities			
Financial liabilities			
(i) Borrowings	25	-	-
(ii) Trade payables	26	3,060,074	2,644,205
(iii) Other financial liabilities	27	343,801	224,889
Provisions	28	-	-
Current Tax Liabilities (Net)	29	-	-
Other current liabilities	30	100,646	310,964
Government grants	24	-	-
Total current liabilities		3,504,521	3,180,058
Total liabilities		4,452,370	5,678,061

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(All amounts are in RMB)

Statement of Profit and Loss for the year ended March 31, 2020

Particulars	Note No	March 31, 2020	March 31, 2019
Revenue From Operations	31	3,046,874	4,104,775
Other Income	32	2,934	1,195
Total Income		3,049,808	4,105,970
Expenses			
Cost of materials consumed	33	-	-
Purchases of Stock-in-Trade	34	986,172	1,992,969
Changes in Inventories of finished goods, work-in-progress and Traded goods	35	717,008	(21,509)
Excise duty		-	-
Employee benefits expense	36	1,979,488	1,706,593
Depreciation and Amortisation Expense	3	6,458	4,807
Other Expenses	38	1,597,124	970,174
Finance costs	39	-	-
Total Expenses		5,286,251	4,653,035
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax		(2,236,443)	(547,065)
Share of net profit of joint ventures accounted for using the equity method		-	-
Profit Before exceptional items and tax		(2,236,443)	(547,065)
Exceptional Items	50	-	-
Profit Before tax		(2,236,443)	(547,065)
Tax expense			
- Current tax	40	-	-
- Deferred Tax		-	-
Profit for the year		(2,236,443)	(547,065)
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurement of post employment benefit obligations			
Change in fair value of FVOCI equity instruments			
Income tax relating to these items			
Share of other comprehensive income of joint ventures accounted for using the equity method			
<i>Items that will be reclassified to profit or loss</i>			
Changes in Foreign Currency Translation Reserve			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(2,236,443)	(547,065)
Earnings per Equity Share			
Nominal value of the shares		-	-
(1) Basic		-	-
(2) Diluted		-	-

The above consolidated Statement of Profit & Loss should be read in conjunction with the accompanying notes.