

**ELGI Equipments Australia Pty Ltd**

**Financial Information as at and for the year ended March 31, 2020**

*(All amounts are in INR unless otherwise stated)*

<b>Balance Sheet as at March 31,2020</b>			
<b>Particulars</b>	<b>Notes</b>	<b>March 31, 2020</b>	<b>March 31, 2019</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1(a)	1431599	2104660
Right-of-use of assets	1(b)		
Capital work-in-progress	1(a)		
Investment properties	2		
Goodwill	3		
Other intangible assets	3		
Intangible assets under development			
Investments accounted for using the equity method	34 (b)		
Financial assets			
(i) Investments	4	43929	46953
(ii) Loans	5		-16
(iii) Other financial assets	6		
Deferred tax assets (Net)	22 (c)	10654674	25876671
Current tax assets (Net)	22 (b)		
Other non-current assets	7		
<b>Total non-current assets</b>		<b>12130202</b>	<b>28028268</b>
<b>Current Assets</b>			
Inventories	8	57607786	62780165
Financial assets			
(i) Trade receivables	9	63475855	35003876
(ii) Cash and cash equivalents	10	12560042	14719232
(iii) Bank balances other than (ii) above	11		
(iv) Loans	12	45891	
(v) Other financial assets	13		
Other current assets	14	3015848	1562481
<b>Total current assets</b>		<b>136,705,422</b>	<b>114,065,754</b>
<b>Total assets</b>		<b>148,835,624</b>	<b>142,094,022</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital		5,503	5,503
Other equity		-25,995,977	-61,963,004
<b>Total equity</b>		<b>-25,990,474</b>	<b>-61,957,501</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
(i) Long term borrowings	15 (a)		
(ii) Lease liabilities	1(b)		
(iii) Other financial liabilities	16		
Provisions	17	519,900	
Deferred tax liabilities (Net)	22 (c)		
<b>Total non-current liabilities</b>		<b>519,900</b>	<b>-</b>
<b>Current liabilities</b>			
Financial liabilities			
(i) Borrowings	15 (b)	92,801,299	99,189,248
(ii) Trade payables	18	65,449,542	96,884,861
(iii) Lease liabilities	1(b)	2,145,638	6,636,759
(iv) Other financial liabilities	19		
Provisions	20		
Current Tax Liabilities (Net)	22 (b)		
Other current liabilities		13,909,719	1,340,655
<b>Total current liabilities</b>		<b>174,306,197</b>	<b>204,051,523</b>
<b>Total liabilities</b>		<b>174,826,097</b>	<b>204,051,523</b>
<b>Total equity and liabilities</b>		<b>148,835,624</b>	<b>142,094,022</b>

**Statement of Profit and Loss for the year ended March 31, 2020**

Particulars	Notes	March 31, 2020	March 31, 2019
Revenue from operations	23	4,867,714.70	4,125,604.00
Other income	24	5,418.00	-
<b>Total Income</b>		<b>4,873,132.70</b>	<b>4,125,604.00</b>
<b>Expenses</b>			
Cost of materials consumed	25	-	-
Purchases of stock-in-trade	26	3,327,104.00	4,097,689.00
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	27	24,607.00	(1,279,922.00)
Employee benefits expenses	28	169,668.00	249,200.00
Finance costs	29	98,105.00	97,895.00
Depreciation and amortisation expenses	30	11,713.00	24,227.00
Other expenses	31	249,751.70	301,597.00
<b>Total Expenses</b>		<b>3,880,948.70</b>	<b>3,490,686.00</b>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>		<b>992,184.00</b>	<b>634,918.00</b>
Share of Profit of Joint Ventures accounted for using equity method	34 (b)	-	-
Exceptional Items	39	-	-
<b>Profit before tax</b>		<b>992,184.00</b>	<b>634,918.00</b>
<b>Income tax expense</b>			
- Current tax	22 (b)	-	-
- Deferred tax	22 (c)	295,384.20	(527,556.90)
<b>Profit for the year</b>		<b>696,799.80</b>	<b>1,162,474.90</b>
<b>Other comprehensive income</b>			
<i>Items that will not be reclassified to profit or loss</i>			
Change in fair value of FVOCI equity instruments			
Remeasurement of post-employment benefit obligations			
Income tax relating to these items			
Share of other comprehensive income of joint ventures accounted for using equity method			
<i>Items that will be reclassified to profit or loss</i>			
Changes in fair value of Interest rate swap			
Deferred tax relating to above			
Changes in Foreign Currency Translation Reserve			
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>696,799.80</b>	<b>1,162,474.90</b>
<b>Net Profit attributable to:</b>			
- Owners	100%	696,799.80	1,162,474.90
- Non-controlling interests	0%	-	-
		<b>696,799.80</b>	<b>1,162,474.90</b>
<b>Other comprehensive income attributable to:</b>			
- Owners	100%	-	-
- Non-controlling interests	0%	-	-
		<b>-</b>	<b>-</b>
<b>Total comprehensive income attributable to:</b>			
- Owners	100%	696,799.80	1,162,474.90
- Non-controlling interests	0%	-	-
		<b>696,799.80</b>	<b>1,162,474.90</b>