

**ELGI EQUIPMENTS AUSTRALIA PTY LTD**  
**ABN: 14 151 312 613**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 \$	2020 \$
<b>Revenue and other income</b>			
Revenue from contracts with customers	3	6,947,503	4,867,715
Other revenue	4	698	5,418
Other income	4	<u>46,500</u>	<u>-</u>
		<u><b>6,994,701</b></u>	<u><b>4,873,133</b></u>
<b>Less: expenses</b>			
Cost of goods sold		<b>(4,797,727)</b>	(3,351,711)
Employee benefits expense	5	<b>(495,878)</b>	(169,668)
Advertising and marketing expense		<b>(68,480)</b>	(120,336)
Finance costs		<b>(63,460)</b>	(98,105)
Depreciation and amortisation expense	5	<b>(8,693)</b>	(11,713)
Other expenses		<u><b>(114,786)</b></u>	<u>(129,416)</u>
		<u><b>(5,549,024)</b></u>	<u><b>(3,880,949)</b></u>
<b>Profit before income tax expense</b>			
		<b>1,445,677</b>	992,184
Income tax expense	6	<u><b>(433,703)</b></u>	<u>(295,384)</u>
<b>Profit for the year</b>			
		<u><b>1,011,974</b></u>	<u>696,800</u>
<b>Other comprehensive income for the year</b>			
		<u>-</u>	<u>-</u>
<b>Total comprehensive income</b>			
		<u><u><b>1,011,974</b></u></u>	<u><u>696,800</u></u>

The accompanying notes form part of these financial statements.

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**ABN: 14 151 312 613**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Note	2021 \$	2020 \$
<b>Current assets</b>			
Cash and cash equivalents	15	113,898	273,692
Receivables	7	1,127,596	1,384,185
Inventories	8	1,812,170	1,255,315
Other assets		<u>94,951</u>	<u>65,718</u>
<b>Total current assets</b>		<u><b>3,148,615</b></u>	<u><b>2,978,910</b></u>
<b>Non-current assets</b>			
Other financial assets		957	957
Plant and equipment	9	11,325	31,195
Deferred tax assets	6	<u>66,621</u>	<u>232,173</u>
<b>Total non-current assets</b>		<u><b>78,903</b></u>	<u><b>264,325</b></u>
<b>Total assets</b>		<u><b>3,227,518</b></u>	<u><b>3,243,235</b></u>
<b>Current liabilities</b>			
Payables	10	2,453,949	1,485,412
Borrowings	11	-	2,022,207
Provisions	12	42,739	36,756
Current tax liabilities	6	268,151	-
Contract liabilities	13	<u>2,733</u>	<u>253,883</u>
<b>Total current liabilities</b>		<u><b>2,767,572</b></u>	<u><b>3,798,258</b></u>
<b>Non-current liabilities</b>			
Provisions	12	<u>14,324</u>	<u>11,329</u>
<b>Total non-current liabilities</b>		<u><b>14,324</b></u>	<u><b>11,329</b></u>
<b>Total liabilities</b>		<u><b>2,781,896</b></u>	<u><b>3,809,587</b></u>
<b>Net assets / (liabilities)</b>		<u><b>445,622</b></u>	<u><b>(566,352)</b></u>
<b>Equity</b>			
Share capital	14	100	100
Retained earnings / (accumulated losses)		<u>445,522</u>	<u>(566,452)</u>
<b>Total equity</b>		<u><b>445,622</b></u>	<u><b>(566,352)</b></u>

The accompanying notes form part of these financial statements.