

Elgi Compressors Do Brasil Imp.E.Exp LTDA  
Balance Sheet as at March 31, 2021

In ₹ Actual

Balance Sheet	Note	As At March 31, 2021	As At March 31, 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3a	9,24,109	15,88,324
Right of use assets	3b	-	-
Capital work-in-progress	3a	-	-
Other intangible assets	5	-	2,21,212
<b>Financial assets</b>			
(i) Investments	6	-	-
(ii) Loans	7	-	-
(iii) Other financial assets	8	-	-
Current tax assets (net)	26b	-	10,83,117
<b>Total non-current assets</b>		<b>9,24,109</b>	<b>28,92,653</b>
<b>Current Assets</b>			
Inventories	10	6,08,10,670	6,87,23,476
<b>Financial assets</b>			
(i) Trade receivables	11	6,16,07,410	7,79,10,169
(ii) Cash and cash equivalents	12	2,26,09,974	1,33,96,208
(v) Loans	14	8,81,589	2,11,891
Other current assets	16	1,47,86,191	1,65,77,594
<b>Total current assets</b>		<b>16,06,95,833</b>	<b>17,68,19,339</b>
<b>Total Assets</b>		<b>16,16,19,942</b>	<b>17,97,11,992</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	17	11,00,61,139	11,00,61,139
Other equity	18	(18,91,46,940)	(21,39,91,777)
<b>Total equity</b>		<b>(7,90,85,800)</b>	<b>(10,39,30,638)</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
(i) Borrowings	19b	12,71,19,630	16,40,11,090
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	22	4,62,49,541	4,97,36,687
(iv) Other financial liabilities	23	6,03,83,961	6,14,69,562
Current tax liabilities (net)	26b	6,35,698	-
Other current liabilities	25	63,16,912	84,25,291
<b>Total current liabilities</b>		<b>24,07,05,742</b>	<b>28,36,42,630</b>
<b>Total liabilities</b>		<b>24,07,05,742</b>	<b>28,36,42,630</b>
<b>Total equity and liabilities</b>		<b>16,16,19,942</b>	<b>17,97,11,992</b>

Date : 19.05.2021

Place : Coimbatore

For ELGI EQUIPMENTS LIMITED



Authorised Signatory

For RJC ASSOCIATES  
Chartered Accountants



(R. JEYACHANDRAN)  
Partner. M.No. 21848

RJC ASSOCIATES

Chartered Accountants

F-1, B - Block

Aditya Apartments, 1152, Trichy Road,  
Coimbatore - 641 045.

Elgi Compressors Do Brasil Imp.E.Exp LTDA  
Profit & Loss Account for the year ended March 31, 2021


In ₹ Actual

Statement of Profit and Loss	Note	April 01, 2020 to March 31, 2021	April 01, 2019 to March 31, 2020
Revenue from operations	27	17,91,94,982	20,20,72,422
Other income	28	5,23,567	6,37,173
<b>Total income</b>		<b>17,97,18,549</b>	<b>20,27,09,596</b>
<b>Expenses</b>			
Cost of materials consumed	29	8,13,84,740	10,76,72,393
Purchases of stock-in-trade	30	94,43,364	1,43,21,016
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	31	79,12,807	5,27,493
Employee benefits expenses	32	2,96,42,769	3,98,35,720
Finance costs	33	46,55,093	60,56,676
Depreciation and amortisation expenses	34	7,40,949	12,58,066
Other expenses	35	2,43,69,348	3,02,79,557
<b>Total expenses</b>		<b>15,81,49,068</b>	<b>19,99,50,923</b>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>		<b>2,15,69,480</b>	<b>27,58,672</b>
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
<b>Profit before tax</b>		<b>2,15,69,480</b>	<b>27,58,672</b>
<b>Income tax expense</b>			
- Current tax		61,85,027	-
- Deferred tax		-	-
<b>Profit for the year from continuing operations</b>		<b>1,53,84,454</b>	<b>27,58,672</b>
<b>Profit for the year</b>		<b>1,53,84,454</b>	<b>27,58,672</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
<b>Items that will be reclassified to profit or loss</b>			
Changes in fair value of interest rate swap		-	-
Changes in foreign currency translation reserve		94,60,384	2,43,10,229
<b>Other comprehensive income for the year, net of tax</b>		<b>94,60,384</b>	<b>2,43,10,229</b>
<b>Total comprehensive income for the year</b>		<b>2,48,44,837</b>	<b>2,70,68,902</b>

Date : 19.05.2021

Place : Coimbatore

For ELGI EQUIPMENTS LIMITED



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(R. JEYACHANDRAN)  
Partner. M.No. 21848

**RJC ASSOCIATES**  
Chartered Accountants

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## Elgi Compressors Do Brasil Imp.E.Exp LTDA

In ₹ Actual

## Statement of cash flows

Particulars	April 01, 2020 to March 31, 2021	April 01, 2019 to March 31, 2020
<b>Cash flow from operating activities</b>		
Profit before income tax	2,15,69,480	27,58,672
<b>Adjustments for :</b>		
Depreciation and amortisation expense	7,40,949	12,58,066
Provision for bad and doubtful debts	-	-
(Gain)/Loss on disposal of property, plant and equipment	-	-
Rental Income from Investment property (net of expenses)	-	-
Amortisation of government grants	-	-
Dividend and interest Income classified as investing cash flows	-	-
Exchange differences	96,04,865	2,47,76,595
Finance costs	46,55,093	60,56,676
Impairment of investments	-	-
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	36,39,255	(64,41,810)
(Increase)/decrease in inventories	79,12,807	5,27,493
Increase in trade payables	(34,87,145)	2,48,02,762
(Increase)/decrease in other financial assets	-	-
(Increase)/decrease in other current assets	17,91,403	(75,71,182)
Increase in provisions	-	-
Increase in other financial liabilities	(16,32,325)	(1,56,438)
Decrease in other current liabilities	1,26,63,503	96,82,594
<b>Cash generated from operations</b>	<b>5,74,57,884</b>	<b>5,56,93,429</b>
Income taxes paid	(44,66,212)	4,40,096
<b>Net cash inflow from operating activities</b>	<b>5,29,91,672</b>	<b>5,61,33,525</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment and intangible assets	-	-
Investments in subsidiaries and joint ventures	-	-
Investment in bank deposits	-	-
Rental Income from Investment property (net of expenses)	-	-
Loans to employees and subsidiaries	(6,69,698)	8,231
Proceeds from sale of property, plant and equipment	-	-
Dividends received	-	-
Interest received	-	-
<b>Net cash outflow from investing activities</b>	<b>(6,69,698)</b>	<b>8,231</b>
<b>Cash flows from financing activities</b>		
Net Loans borrowed / (repayment) from/to related parties	(3,68,91,460)	(3,82,08,425)
Payment of lease liabilities	-	-
Dividends paid to company's shareholders	-	-
Interest paid	(62,16,748)	(1,89,47,786)
Dividend Tax paid	-	-
<b>Net cash inflow / (outflow) from financing activities</b>	<b>(4,31,08,208)</b>	<b>(5,71,56,211)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>92,13,766</b>	<b>(10,14,455)</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>1,33,96,208</b>	<b>1,44,10,663</b>
<b>Cash and cash equivalents at end of the year*</b>	<b>2,26,09,974</b>	<b>1,33,96,208</b>

Date : 19.05.2021

Place : Coimbatore

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