

Rotair SPA

Standalone Ind AS financial statements as at and for the year ended March 31, 2021

Balance Sheet as at MARCH 31, 2021

		(In € Ones)	
Balance Sheet	Notes	As At March 31, 2021	As At March 31, 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	<a href="#">3a</a>	17,26,189	17,29,520
Right of use assets	<a href="#">3b</a>	3,75,822	2,63,088
Capital work-in-progress	<a href="#">3a</a>	-	-
Other intangible assets	<a href="#">5</a>	4,63,558	3,21,697
Financial assets			
(i) Investments	<a href="#">6</a>	258	758
(ii) Loans	<a href="#">7</a>	-	-
(iii) Other financial assets	<a href="#">8</a>	125	1,425
Deferred tax assets (Net)	<a href="#">26c</a>	1,15,943	1,19,245
Current tax assets (net)	<a href="#">26b</a>	26,440	35,051
<b>Total non-current assets</b>		<b>27,08,335</b>	<b>24,70,784</b>
<b>Current Assets</b>			
Inventories	<a href="#">10</a>	1,05,24,711	82,99,767
Financial assets			
(i) Trade receivables	<a href="#">11</a>	95,01,927	79,22,125
(ii) Cash and cash equivalents	<a href="#">12</a>	87,501	1,97,926
(v) Loans	<a href="#">14</a>	8,26,000	-
Other current assets	<a href="#">16</a>	1,04,726	1,92,201
<b>Total current assets</b>		<b>2,10,44,865</b>	<b>1,66,12,019</b>
<b>Total Assets</b>		<b>2,37,53,200</b>	<b>1,90,82,803</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	<a href="#">17</a>	6,01,950	6,01,950
Other equity	<a href="#">18</a>	38,17,656	44,57,266
<b>Total equity</b>		<b>44,19,606</b>	<b>50,59,216</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
(ii) Lease liabilities	<a href="#">3b</a>	2,41,212	1,79,637
Provisions	<a href="#">21</a>	3,01,170	3,34,282
<b>Total non-current liabilities</b>		<b>5,42,382</b>	<b>5,13,919</b>
<b>Current liabilities</b>			
Financial liabilities			
(i) Borrowings	<a href="#">19b</a>	43,75,425	63,24,407
(ii) Lease liabilities	<a href="#">3b</a>	1,38,766	86,878
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	<a href="#">22</a>	1,18,73,680	56,98,329
(iv) Other financial liabilities	<a href="#">23</a>	22,07,802	10,51,825
Other current liabilities	<a href="#">25</a>	1,95,539	3,48,229
<b>Total current liabilities</b>		<b>1,87,91,212</b>	<b>1,35,09,668</b>
<b>Total liabilities</b>		<b>1,93,33,594</b>	<b>1,40,23,587</b>
<b>Total equity and liabilities</b>		<b>2,37,53,200</b>	<b>1,90,82,803</b>

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**Profit & Loss Account for the year ended MARCH 31, 2021**

		(In € Ones)	
Statement of Profit and Loss	Notes	April 01, 2020 to March 31, 2021	April 01, 2019 to March 31, 2020
Revenue from operations	<a href="#">27</a>	2,40,87,318	2,51,55,719
Other income	<a href="#">28</a>	1,56,181	65,510
<b>Total income</b>		<b>2,42,43,499</b>	<b>2,52,21,229</b>
<b>Expenses</b>			
Cost of materials consumed	<a href="#">29</a>	1,02,01,459	1,34,98,451
Purchases of stock-in-trade	<a href="#">30</a>	69,51,891	41,05,919
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	<a href="#">31</a>	(10,00,195)	(9,59,368)
Employee benefits expenses	<a href="#">32</a>	50,03,164	46,36,636
Finance costs	<a href="#">33</a>	45,444	36,766
Depreciation and amortisation expenses	<a href="#">34</a>	3,35,503	2,35,217
Other expenses	<a href="#">35</a>	19,87,809	20,24,354
<b>Total expenses</b>		<b>2,35,25,075</b>	<b>2,35,77,975</b>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>		<b>7,18,424</b>	<b>16,43,254</b>
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
<b>Profit before tax</b>		<b>7,18,424</b>	<b>16,43,254</b>
<b>Income tax expense</b>			
- Current tax		2,10,615	4,55,008
- Deferred tax		3,302	27,641
<b>Profit for the year from continuing operations</b>		<b>5,04,507</b>	<b>11,60,605</b>
<b>Profit for the year</b>		<b>5,04,507</b>	<b>11,60,605</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
<b>Items that will be reclassified to profit or loss</b>			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>5,04,507</b>	<b>11,60,605</b>

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Standalone Ind AS financial statements as at and for the year ended March 31, 2021

Statement of cash flows

Particulars	As At March 31, 2021	As At March 31, 2020
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	<b>7,18,424</b>	<b>16,43,254</b>
<i>Adjustments for</i>		
Depreciation and amortisation expense	3,35,503	2,35,217
Allowance for doubtful debt	27,561	21,051
(Gain)/Loss on disposal of property, plant and equipment		-
Finance costs	45,444	36,766
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	(16,07,363)	4,48,507
(Increase)/decrease in inventories	(22,24,944)	(4,61,974)
Increase/(decrease) in trade payables	61,75,351	(15,73,646)
(Increase)/decrease in other financial assets	1,300	(30)
(Increase)/decrease in other current assets	87,475	3,84,782
Increase/(decrease) in provisions	(33,112)	(14,749)
Increase/(decrease) in other financial liabilities	11,59,378	2,34,826
Increase/(decrease) in other current liabilities	(1,52,690)	(7,23,083)
<b>Cash generated from operations</b>	<b>45,32,327</b>	<b>2,30,921</b>
Income taxes paid	(2,02,004)	(4,67,851)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>43,30,323</b>	<b>(2,36,930)</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment and intangible assets	(3,48,105)	(3,34,312)
(Investments)/ disposal of investments in parent controlled entities	500	-
Loans to parent and other entities controlled by ultimate parent	(8,26,000)	-
Proceeds from sale of property, plant and equipment	1,910	11,432
<b>Net cash outflow from investing activities</b>	<b>(11,71,696)</b>	<b>(3,22,880)</b>
<b>Cash flows from financing activities</b>		
Interest paid	(48,845)	(45,266)
Net Long term loans borrowed/ (repayment) from/to banks	-	-
Net Short term loans borrowed/ (repayment) from/to banks	(19,48,982)	20,98,059
Payment of lease liabilities	(1,27,109)	(58,564)
Dividends paid to company's shareholders	(11,44,116)	(16,50,000)
<b>Net cash inflow from financing activities</b>	<b>(32,69,052)</b>	<b>3,44,228</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(1,10,425)</b>	<b>(2,15,581)</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>1,97,925</b>	<b>4,13,507</b>
<b>Cash and cash equivalents at end of the year</b>	<b>87,501</b>	<b>1,97,925</b>