

S. No.	Particulars	Quarter ended			Half-year ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	6,520.35	4,894.42	4,802.69	11,414.77	7,663.98	19,240.50
	(b) Other income (refer note 6)	173.02	118.93	52.60	291.95	110.04	234.98
	Total income	6,693.37	5,013.35	4,855.29	11,706.72	7,774.02	19,475.48
2	Expenses						
	(a) Cost of materials consumed (refer note 8)	2,958.66	2,342.86	1,584.75	5,301.52	2,408.74	7,380.19
	(b) Purchases of stock-in-trade (refer note 8)	729.37	692.27	726.63	1,421.64	1,230.35	2,589.11
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(68.08)	(404.76)	194.42	(472.84)	352.09	306.40
	(e) Employee benefits expense	1,170.26	1,186.45	1,010.37	2,356.71	1,886.35	4,117.42
	(f) Finance costs	27.99	29.08	34.48	57.07	71.40	134.83
	(g) Depreciation and amortisation expense	182.78	185.21	181.69	367.99	356.19	743.38
	(h) Other expenses (refer note 5)	928.59	756.33	623.21	1,684.92	1,036.35	2,690.81
	Total expenses	5,929.57	4,787.44	4,355.55	10,717.01	7,341.47	17,962.14
3	Profit before share of profit/(loss) of joint ventures and tax (1 - 2)	763.80	225.91	499.74	989.71	432.55	1,513.34
4	Share of Profit/(loss) of joint venture	6.86	0.46	9.87	7.32	9.64	14.16
5	Profit/(loss) before tax (3+ 4)	770.66	226.37	509.61	997.03	442.19	1,527.50
6	Tax expense:						
	Current tax	236.52	120.53	136.59	357.05	132.34	515.57
	Deferred tax	17.98	(14.34)	40.56	3.64	64.70	(12.92)
7	Net Profit/(loss) for the period (5 - 6)	516.16	120.18	332.46	636.34	245.15	1,024.85
8	Other comprehensive income/(loss), net of income tax						
	A. Items that will not be reclassified to profit or loss	10.26	15.47	(3.30)	25.73	10.45	47.48
	B. Items that will be reclassified to profit or loss	13.71	(2.98)	(17.64)	10.73	(9.94)	(22.18)
	Total other comprehensive income, net of income tax	23.97	12.49	(20.94)	36.46	0.51	25.30
9	Total comprehensive income for the period (7 + 8)	540.13	132.67	311.52	672.80	245.66	1,050.15
	Net Profit attributable to:						
	- Owners	516.16	120.18	332.46	636.34	245.15	1,024.85
	- Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	- Owners	540.13	132.67	311.52	672.80	245.66	1,050.15
	- Non-controlling interests	-	-	-	-	-	-
10	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91	316.91	316.91
11	Weighted average number of shares outstanding for						
	(a) Basic EPS	316.31	316.31	316.62	316.31	316.65	316.48
	(b) Diluted EPS	316.31	316.45	316.62	316.31	316.65	316.48
12	Earnings per share (of Re. 1 /- each) (not annualised):						
	(a) Basic	1.63	0.38	1.05	2.01	0.77	3.24
	(b) Diluted	1.63	0.38	1.05	2.01	0.77	3.24
13	Reserves excluding Revaluation reserve						8,381.95

For and on behalf of the Board of Directors

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 Date: 2021.11.08
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JAIRAM
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 JAIRAM VARADARA
 Date: 2021.11.08
 17:50:59 +05'30'

Place: New Delhi
 Date: November 08, 2021

Jairam Varadaraj
Managing Director

Notes:

1	The above Unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on November 08, 2021. The statutory auditors of the Company have carried out a limited review of the financial results for the quarter and half year ended September 30, 2021.																																																	
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.																																																	
3	<p>The spread of COVID-19 impacted businesses around the globe from March 2020 onwards. The situation is constantly evolving and Governments in certain states/countries imposed various restrictions during the previous year and also during the quarter ended June 2021. The covid related restrictions are being relaxed globally with growing rate of vaccination.</p> <p>As at September 30, 2021, the Company, its subsidiaries and jointly controlled entities have made detailed assessment of their liquidity position for the next one year and of the recoverability and carrying values of their assets comprising Property, plant and equipment, Intangible assets, Trade receivables, Inventory and Investments and has concluded that there are no material adjustments required in the consolidated financial results.</p> <p>The Company, its subsidiaries and jointly controlled entities will continue to monitor any material changes to the future economic conditions.</p>																																																	
4	The Group has organised the businesses into two categories viz., Air Compressors and Automotive Equipments. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.																																																	
5	The Company's Chinese subsidiary Elgi Equipments (Zhejiang) Limited was deregistered on July 05, 2021. Consequently, loss arising on deconsolidation of the subsidiary, amounting to ₹ 19.18 million is recognised as part of Other expenses for the quarter and half year ended September 30, 2021.																																																	
6	Other income for the quarter and half year ended September 30, 2021 includes ₹ 121.25 million pertaining to profit on sale of properties.																																																	
7	<p>The above statement includes the results of the following entities:</p> <p>Subsidiaries</p> <ol style="list-style-type: none"> Adisons Precision Instruments Manufacturing Company Limited ATS Elgi Limited Elgi Gulf FZE Elgi Compressors Do Brasil Imp.E.Exp LTDA Elgi Equipments Australia Pty Limited Elgi Compressors Italy S.R.L Rotair SPA Elgi Compressors USA Inc. Patton's Inc. Patton's Medical LLC. PT Elgi Equipments Indonesia Ergo Design Private Limited Industrial Air Compressors Pty Ltd F.R. Pulford & Son Pty Limited Advanced Air Compressors Pty Ltd Elgi Compressors Europe S.R.L Elgi Gulf Mechanical and Engineering Equipment Trading LLC Michigan Air Solutions LLC. Elgi Compressors Iberia S.L. Elgi Equipments Limited Employees Stock Option Trust Elgi Compressors Eastern Europe sp. z.o.o. Elgi Compressors Nordics Elgi Compressors France SAS Elgi Compressors UK and Ireland Limited Elgi Compressors (M) SDN. BHD. Elgi Compressors Southern Europe S.R.L Elgi Equipments (Zhejiang) Limited (Till July 05, 2021) <p>Joint ventures</p> <ol style="list-style-type: none"> Elgi Sauer Compressors Limited Industrial Air Solutions LLP Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.) Compressed Air Solutions of Texas LLC (jointly controlled entity of Elgi Compressors USA Inc.) PLA Holding Company LLC (jointly controlled entity of Elgi Compressors USA Inc.) Patton's Of California LLC (jointly controlled entity of Elgi Compressors USA Inc.) G3 Industrial Solutions LLC (jointly controlled entity of Elgi Compressors USA Inc.) Gentex Air Solutions LLC (jointly controlled entity of Elgi Compressors USA Inc.) <p>Joint operations</p> <ol style="list-style-type: none"> L.G. Balakrishnan & Bros. Elgi Services 																																																	
8	<p>The Cost of material consumed and purchase of stock-in-trade has been reclassified for the comparative periods due to an inadvertent classification earlier. The details are set out below</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Quarter ended</th> <th>Half year ended</th> <th>Year ended</th> </tr> <tr> <th>June 30, 2021</th> <th>September 30, 2020</th> <th>September 30, 2020</th> <th>March 31, 2021</th> </tr> </thead> <tbody> <tr> <td>(a) Cost of materials consumed</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>As reported earlier</td> <td>2,186.67</td> <td>1,533.71</td> <td>2,376.82</td> <td>7,055.28</td> </tr> <tr> <td>Add: Reclassified from Purchase of stock-in-trade</td> <td>156.19</td> <td>51.04</td> <td>31.92</td> <td>324.91</td> </tr> <tr> <td>Reclassified and reported in the above results</td> <td>2,342.86</td> <td>1,584.75</td> <td>2,408.74</td> <td>7,380.19</td> </tr> <tr> <td>(b) Purchases of stock-in-trade</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>As reported earlier</td> <td>848.46</td> <td>777.67</td> <td>1,262.27</td> <td>2,914.02</td> </tr> <tr> <td>Less: Reclassified to Cost of materials consumed</td> <td>(156.19)</td> <td>(51.04)</td> <td>(31.92)</td> <td>(324.91)</td> </tr> <tr> <td>Reclassified and reported in the above results</td> <td>692.27</td> <td>726.63</td> <td>1,230.35</td> <td>2,589.11</td> </tr> </tbody> </table> <p>The above reclassification does not have any impact on the reported profits or segment results for the comparative periods.</p>	Particulars	Quarter ended		Half year ended	Year ended	June 30, 2021	September 30, 2020	September 30, 2020	March 31, 2021	(a) Cost of materials consumed					As reported earlier	2,186.67	1,533.71	2,376.82	7,055.28	Add: Reclassified from Purchase of stock-in-trade	156.19	51.04	31.92	324.91	Reclassified and reported in the above results	2,342.86	1,584.75	2,408.74	7,380.19	(b) Purchases of stock-in-trade					As reported earlier	848.46	777.67	1,262.27	2,914.02	Less: Reclassified to Cost of materials consumed	(156.19)	(51.04)	(31.92)	(324.91)	Reclassified and reported in the above results	692.27	726.63	1,230.35	2,589.11
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9	Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.																																																	

For and on behalf of the Board of Directors

JAIRAM
VARADARAJ

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JAIRAM VARADARAJ
Date: 2021.11.08
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Jairam Varadaraj
Managing Director

Place: New Delhi
Date: November 08, 2021

ELGI EQUIPMENTS LIMITED

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