

**Patton's Medical**

**Balance Sheet as at March 31, 2021**

Balance Sheet	Note	As At March 31, 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	<a href="#">3a</a>	1,89,568.56
Right of use assets	<a href="#">3b</a>	-
Capital work-in-progress	<a href="#">3a</a>	-
Other intangible assets	<a href="#">5</a>	10,533.76
Financial assets		
(i) Investments	<a href="#">6</a>	-
(ii) Loans	<a href="#">7</a>	-
(iii) Other financial assets	<a href="#">8</a>	-
Deferred tax assets (Net)	<a href="#">26c</a>	-
<b>Total non-current assets</b>		<b><u>2,00,102.32</u></b>
<b>Current Assets</b>		
Inventories	<a href="#">10</a>	13,26,525.00
Financial assets		
(i) Trade receivables	<a href="#">11</a>	25,67,459.23
(ii) Cash and cash equivalents	<a href="#">12</a>	8,40,611.43
(v) Loans	<a href="#">14</a>	24,77,777.31
Other current assets	<a href="#">16</a>	29,937.08
<b>Total current assets</b>		<b><u>72,42,310.05</u></b>
<b>Total Assets</b>		<b><u>74,42,412.37</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	<a href="#">17</a>	1,00,000.00
Other equity	<a href="#">18</a>	(37,83,562.38)
<b>Total equity</b>		<b><u>(36,83,562.38)</u></b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Deferred tax liabilities (net)	<a href="#">26c</a>	38,000.00
<b>Total non-current liabilities</b>		<b><u>38,000.00</u></b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	<a href="#">19b</a>	99,79,031.33
(ii) Lease liabilities	<a href="#">3b</a>	-
(iii) Trade payables		
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	<a href="#">22</a>	10,23,489.09
(iv) Other financial liabilities	<a href="#">23</a>	95,919.05
Other current liabilities	<a href="#">25</a>	(10,464.72)
<b>Total current liabilities</b>		<b><u>1,10,87,974.75</u></b>
<b>Total liabilities</b>		<b><u>1,11,25,974.75</u></b>
<b>Total equity and liabilities</b>		<b><u>74,42,412.37</u></b>

**Patton's Medical**  
**Balance Sheet as at March 31, 2021**

Unmap GL

45,98,154.90

**Patton's Medical**

**Profit & Loss Account for the year ended March 31, 2021**

<b>Statement of Profit and Loss</b>	<b>Note</b>	<b>April 01, 2020 to March 31, 2021</b>
Revenue from operations	<a href="#"><u>27</u></a>	1,21,80,482.94
Other income	<a href="#"><u>28</u></a>	(505.34)
<b>Total income</b>		<b><u>1,21,79,977.60</u></b>
<b>Expenses</b>		
Cost of materials consumed	<a href="#"><u>29</u></a>	80,00,315.17
Purchases of stock-in-trade	30	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	<a href="#"><u>31</u></a>	57,368.46
Employee benefits expenses	<a href="#"><u>32</u></a>	18,42,683.07
Finance costs	33	-
Depreciation and amortisation expenses	<a href="#"><u>34</u></a>	38,728.15
Other expenses	<a href="#"><u>35</u></a>	12,38,290.23
<b>Total expenses</b>		<b><u>1,11,77,385.08</u></b>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>		<b><u>10,02,592.52</u></b>
Share of profit/(loss) of joint ventures accounted for using equity method		-
Exceptional items		-
<b>Profit before tax</b>		<b><u>10,02,592.52</u></b>
<b>Income tax expense</b>		
- Current tax		-
- Deferred tax		1,88,000.00
<b>Profit for the year from continuing operations</b>		<b><u>8,14,592.52</u></b>
<b>Profit for the year</b>		<b><u>8,14,592.52</u></b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Change in fair value of FVOCI equity instruments		-
Remeasurement of post-employment benefit obligations		-
Income tax relating to these items		-
<b>Items that will be reclassified to profit or loss</b>		
Changes in fair value of interest rate swap		-
Deferred tax relating to above changes in interest rate swap		-
<b>Other comprehensive income for the year, net of tax</b>		<b><u>-</u></b>
<b>Total comprehensive income for the year</b>		<b><u>8,14,592.52</u></b>

Patton's Medical

Schedules to the Balance Sheet as at March 31, 2021

6. Investments (Non-current)	As At March 31, 2021
<b>(i) At Cost</b>	
Investment in Equity instruments (fully paid-up) (Unquoted )	
Investments In Subsidiaries (wholly owned)	
Investments In Joint Ventures	
Investments in Partnership Firms	
<b>(ii) At fair value through other comprehensive Income</b>	
Investments in Equity Instruments-(fully paid-up) (Quoted)	
Investments In Preference Shares	
Investments In Government Or Trust Securities	
Investments In Debentures Or Bonds	
Investment in Equity instruments (fully paid-up) (Unquoted)	
<b>Total</b>	<u><u>-</u></u>
<b>10. Inventories</b>	
(b) Work-in-progress	(12,192.60)
(c) Finished goods	13,38,717.60
<b>Total</b>	<u><u>13,26,525.00</u></u>
<b>11. Trade receivables</b>	
Unsecured, considered good	25,67,459.23
Unsecured, considered doubtful	-
	<u>25,67,459.23</u>
Less: Allowance for doubtful debts(expected credit loss allowance)	-
<b>Total</b>	<u><u>25,67,459.23</u></u>
<b>12. Cash and cash equivalents</b>	
(c) Balance with banks	
- In current accounts	8,40,611.43
<b>Total</b>	<u><u>8,40,611.43</u></u>
<b>14. Loans (Current)</b>	
<b>Loans considered good - Unsecured</b>	
Loan to subsidiaries	24,77,777.31
	<u>24,77,777.31</u>
<b>Loans- Credit impaired</b>	
	<u>24,77,777.31</u>
<b>Total</b>	<u><u>24,77,777.31</u></u>

**Patton's Medical****Schedules to the Balance Sheet as at March 31, 2021****15. Other financial asset**

Derivative instruments not designated as hedges

Derivative instruments designated as hedges

Interest rate swap

-

**Others****16. Other current assets**

Prepaid expenses

29,937.08

Balance with Government authorities

-

**Total****29,937.08****17. Equity Share capital****As At March 31,****2021****Authorised**

Equity shares of ₹ 1 each/- : ₹ 300 million

**Issued, Subscribed and fully paid up**

Equity shares of ₹ 1 each/-

1,00,000.00

**Total****1,00,000.00****18. Other Equity****As At March 31,****2021****Reserves & Surplus**

Retained earnings

(37,83,562.38)

**Total****(37,83,562.38)****18. Other equity- Movement during the year****As At March 31,****2021****a) Capital reserve**

Opening balance

-

Additions during the year

-

Deductions/adjustments during the year

-

**Closing balance****-****b) Securities Premium reserve**

Opening balance

-

Additions during the year

-

Deductions/adjustments during the year

-

**Closing balance****-****c) Statutory reserve**

Opening balance

-

Additions during the year

-

Deductions/adjustments during the year

-

**Closing balance****-**

**Patton's Medical****Schedules to the Balance Sheet as at March 31, 2021****d) General reserve**

Opening balance	-
Additions during the year	-
Deductions/adjustments during the year	-
<b>Closing balance</b>	<b>-</b>

**e) Share option outstanding account**

Opening balance	-
Employee stock option expense	-
Deductions/adjustment during the year	-
<b>Closing balance</b>	<b>-</b>

**f) Retained earnings**

Opening balance	(45,98,154.90)
Net profit for the period	8,14,592.52
Item of other comprehensive income recognised directly in retained earnings	-
<b>Appropriations</b>	<b>-</b>
General Reserve	-
Dividend on equity shares (including Dividend distribution tax)	-
<b>Closing balance</b>	<b>(37,83,562.38)</b>

**g) Treasury Stock**

Opening balance	-
Additions during the year	-
Deductions/adjustments during the year	-
<b>Closing Balance</b>	<b>-</b>

**h) Other Reserves****FVOCI - Equity instruments**

Opening balance	-
Additions during the year	-
Deductions/adjustments during the year	-
<b>Closing balance</b>	<b>-</b>

**Cash flow hedge reserve**

Opening balance	-
Changes in fair value of interest rate swap (net of tax)	-

Deductions/(Adjustments) during the year	-
<b>Closing balance</b>	<b>-</b>

**Foreign currency translation reserve**

Changes in Foreign currency translation reserve	-
Add/less: Amounts recognized in Profit or loss on loss of control over subsidiary	-
<b>Closing balance</b>	<b>-</b>

**i)Capital Redemption Reserve****j)Revaluation Reserve**

Patton's Medical

Schedules to the Balance Sheet as at March 31, 2021

<b>19(b). Borrowings (Current)</b>	<b>As At March 31, 2021</b>
<b>Loans repayable on demand</b>	
<b>Secured</b>	
- from Banks	
<b>Unsecured</b>	
- from Banks	
- from others	99,79,031.33
	<u>99,79,031.33</u>
<b>Total</b>	<u>99,79,031.33</u>
<b>22. Trade payables</b>	
<b>Others</b>	
Other creditors	10,23,489.09
<b>Total</b>	<u>10,23,489.09</u>
<b>23. Other financial liabilities</b>	
<b>Derivatives not designated as hedges</b>	
<b>Derivative instruments designated as hedges</b>	
<b>Others</b>	
Employee benefit expenses payable	95,919.05
<b>Total</b>	<u>95,919.05</u>
<b>25. Other current liabilities</b>	
Statutory payable	(19,352.57)
Other liabilities	8,887.85
<b>Total</b>	<u>(10,464.72)</u>
<b>26. Income taxes</b>	<b>As At March 31, 2021</b>
<b>(a) Income tax expense</b>	
<b>Current tax</b>	
Current tax on profits for the year	-
<b>Total current tax expense</b>	-
<b>Deferred tax</b>	
Decrease/(increase) in deferred tax assets	1,88,000.00
<b>Total deferred tax expense/ (benefit)</b>	<u>1,88,000.00</u>
<b>Income tax expense</b>	<u>1,88,000.00</u>
<b>(b) Income tax assets/ liabilities</b>	
(i) Current tax assets (net)	-
(ii) Current tax liabilities (net)	-
<b>Net current tax asset/ (liability) at the end of the year</b>	<u>-</u>

**Patton's Medical**

**Schedules to the Balance Sheet as at March 31, 2021**

**Movement during the year:**

Opening balance	-
Add: Income tax paid during the year	-
Less: Current tax payable for the year	-
Income tax on other comprehensive income	-
Less : MAT credit adjusted	-
<b>Closing balance</b>	<b>-</b>

**(c) Deferred tax assets / liabilities**

<b>(i) Deferred tax assets (net)</b>	-
<b>(ii) Deferred tax liabilities</b>	38,000.00
<b>Net deferred tax asset/(liability) at the end of the year</b>	<b>(38,000.00)</b>

**Movement during the year**

Net deferred tax asset/(liability) at the beginning of the year	1,50,000.00
Credits/ (Charge) in Profit and loss relating to temporary differences	(1,88,000.00)
Credits/ (Charge) in Other comprehensive income on account of timing differences	-
Translation differences	-
<b>Net deferred tax asset/(liability) at the end of the year</b>	<b>(38,000.00)</b>



**Patton's Medical****Schedules to the Profit & Loss Account for the year/period ended March 31, 2021**

<b>27.Revenue from operations</b>	<b>April 01, 2020 to March 31, 2021</b>
<b>Revenue from contracts with customers</b>	
Sale of products	1,15,04,325.87
Sale of services	6,76,117.07
Other operating revenues	40.00
<b>Total</b>	<b><u>1,21,80,482.94</u></b>

<b>28.Other income</b>	<b>April 01, 2020 to March 31, 2021</b>
Miscellaneous income (net)	(505.34)
<b>Total</b>	<b><u>(505.34)</u></b>

<b>29.Cost of material consumed</b>	<b>April 01, 2020 to March 31, 2021</b>
Opening stock of raw materials	-
Purchases	80,00,315.17
<b>Total</b>	<b><u>80,00,315.17</u></b>
<b>Less:</b>	
Inventory of materials at the end of the year	-
<b>Cost of material consumed</b>	<b><u>80,00,315.17</u></b>
*excludes R&D inventory	

<b>31.Changes in inventories of finished goods, work-in-progress and traded goods</b>	
<b>Opening inventory*</b>	
Finished goods	13,90,554.06
Work-in-progress	(6,660.60)
Stock-in-trade	-
<b>Total</b>	<b><u>13,83,893.46</u></b>
<b>Closing inventory*</b>	
Finished goods	13,38,717.60
Work-in-progress	(12,192.60)
Stock-in-trade	-
<b>Total</b>	<b><u>13,26,525.00</u></b>
<b>Net change in inventory</b>	<b><u>57,368.46</u></b>
*excludes R&D inventory	

**Patton's Medical****Schedules to the Profit & Loss Account for the year/period ended March 31, 2021**

<b>32. Employee benefit expenses</b>	<b>April 01, 2020 to March 31, 2021</b>
Salaries, wages and bonus	18,15,081.63
Staff welfare expenses	27,601.44
<b>Total</b>	<b><u>18,42,683.07</u></b>

<b>34. Depreciation and amortisation expense</b>	
Depreciation of property, plant and equipment	38,728.15
<b>Total</b>	<b><u>38,728.15</u></b>

<b>35. Other expenses</b>	
Commission	2,99,312.17
<b>Repairs and maintenance</b>	
-Building	13,647.90
-Others	1,89,181.64
Communication expenses	21,127.76
Power and fuel	26,012.73
Transport charges	2,66,905.17
Travelling & conveyance	52,775.26
Insurance	58,620.20
Advertisement & publicity	38,793.87
Printing and stationery	9,358.95
After sales expenses	3,565.98
Rates and taxes	17,904.97
Subscription & membership	315.00
Rent	1,23,098.84
Legal and consultancy charges	1,09,633.58
Loss on sale of assets/Assets condemned & written off	2,957.36
Bad debts written off & Provision for doubtful advances and debts	3,023.85
Miscellaneous expenses	2,055.00
<b>Total</b>	<b><u>12,38,290.23</u></b>

Patton's Medical  
Property, Plant & Equipment schedule March 31, 2021

In \$ Actual

3(a). Property, plant and equipment As At March 31, 2021

Particulars	Land	Building	Plant & Machinery	Office equipment	Furniture and Fixtures	Vehicle	Canteen Equipments	Total	Capital Work-in-Progress
Gross carrying amount									
Accumulated depreciation									
Gross block (GL Accounts)	-	35,312.87	1,66,552.33	-	1,11,663.37	-	-	3,13,528.57	-
Accumulated depreciation (GL Accounts)	-	2,942.75	81,422.89	-	39,594.37	-	-	1,23,960.01	-
Net block (GL)	-	32,370.12	85,129.44	-	72,069.00	-	-	1,89,568.56	-
Difference-Schedule Vs. GL	-	(32,370.12)	(85,129.44)	-	(72,069.00)	-	-	(1,89,568.56)	-

**Patton's Medical**

**3. Leases March 31, 2021**

**3(b)(ii) Lease liabilities**

**As At March 31,  
2021**

Current

-

**Total**

-

Patton's Medical  
Intangible assets March 31, 2021

5. Other Intangible assets and Goodwill As At March 31, 2021

In \$ Actual

Particulars	Computer Software	Drawings	Customer relationships	Brand names	Non- Compete fees	Total Intangible assets	Goodwill
Gross carrying amount							
Opening gross carrying amount	-	-	-	-	-	-	-
Accumulated amortisation							
Gross block (GL accounts)	14,548.48	-	-	-	-	14,548.48	-
Accumulated depreciation (GL Accounts)	4,014.72	-	-	-	-	4,014.72	-
Net block (As per GL)	10,533.76	-	-	-	-	10,533.76	-
Difference-Schedule Vs. GL	(10,533.76)	-	-	-	-	(10,533.76)	-