

**Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021**

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	4,165.19	3,014.15	2,652.45	7,179.34	3,845.14	11,001.70
	(b) Other income (refer note 5)	166.66	98.25	65.33	264.91	122.29	240.60
	<b>Total income</b>	<b>4,331.85</b>	<b>3,112.40</b>	<b>2,717.78</b>	<b>7,444.25</b>	<b>3,967.43</b>	<b>11,242.30</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,234.53	1,638.78	1,073.53	3,873.31	1,570.64	5,330.47
	(b) Purchases of stock-in-trade	342.33	293.78	362.91	636.11	459.93	944.19
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(50.91)	(106.45)	42.92	(157.36)	156.22	114.08
	(d) Employee benefits expense	417.45	427.95	391.39	845.40	733.73	1,563.13
	(e) Finance costs	5.01	5.28	9.08	10.29	21.01	36.80
	(h) Depreciation and amortisation expense	91.31	86.85	88.74	178.16	177.62	353.29
	(g) Other expenses	546.60	418.38	352.80	964.98	546.89	1,498.42
	<b>Total expenses</b>	<b>3,586.32</b>	<b>2,764.57</b>	<b>2,321.37</b>	<b>6,350.89</b>	<b>3,666.04</b>	<b>9,840.38</b>
3	<b>Profit/(loss) before tax (1 - 2)</b>	<b>745.53</b>	<b>347.83</b>	<b>396.41</b>	<b>1,093.36</b>	<b>301.39</b>	<b>1,401.92</b>
4	<b>Tax expense:</b>						
	Current tax	185.65	95.78	110.98	281.43	76.49	361.55
	Deferred tax	(9.31)	(8.07)	(12.87)	(17.38)	(2.80)	(10.53)
5	<b>Net Profit/(loss) for the period (3 - 4)</b>	<b>569.19</b>	<b>260.12</b>	<b>298.30</b>	<b>829.31</b>	<b>227.70</b>	<b>1,050.90</b>
6	Other comprehensive income/(loss), net of income tax						
	A. Items that will not be reclassified to profit or loss	10.26	15.47	(3.30)	25.73	10.45	47.33
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income/(loss), net of income tax</b>	<b>10.26</b>	<b>15.47</b>	<b>(3.30)</b>	<b>25.73</b>	<b>10.45</b>	<b>47.33</b>
7	<b>Total comprehensive income/(loss) for the period (5+6)</b>	<b>579.45</b>	<b>275.59</b>	<b>295.00</b>	<b>855.04</b>	<b>238.15</b>	<b>1,098.23</b>
8	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91	316.91	316.91
9	Weighted average number of shares outstanding for						
	(a) Basic EPS	316.31	316.31	316.62	316.31	316.65	316.48
	(b) Diluted EPS	316.31	316.45	316.62	316.31	316.65	316.48
10	Earnings per share (of Re. 1/- each) (not annualised):						
	(a) Basic	<b>1.80</b>	<b>0.82</b>	<b>0.94</b>	<b>2.62</b>	<b>0.72</b>	<b>3.32</b>
	(b) Diluted	<b>1.80</b>	<b>0.82</b>	<b>0.94</b>	<b>2.62</b>	<b>0.72</b>	<b>3.32</b>
11	Reserves excluding Revaluation reserve						7,840.29

For and on behalf of the Board of Directors

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 JAIRAM  
 VARADARAJ  
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 Place: New Delhi  
 Date: November 08, 2021

**Jairam Varadaraj**  
 Managing Director

**Notes:**

1	The above Unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on November 08, 2021. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and half year ended September 30, 2021.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	<p>The spread of COVID-19 impacted businesses around the globe from March 2020 onwards. The situation is constantly evolving and Governments in certain states imposed various restrictions during the previous year and also during the quarter ended June 2021. The covid related restrictions are being relaxed globally with growing rate of vaccination.</p> <p>As at September 30, 2021, the Company has made detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising Property, plant and equipment, Intangible assets, Trade receivables, Inventory and Investments and has concluded that there are no material adjustments required in the standalone financials results.</p> <p>The Company will continue to monitor any material changes to the future economic conditions.</p>
4	The business activities reflected in the above standalone financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
5	Other income for the quarter and half year ended September 30, 2021 includes ₹ 38.37 million pertaining to profit on sale of properties.
6	Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

**For and on behalf of the Board of Directors****JAIRAM  
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VARADARAJ  
Date: 2021.11.08  
17:50:30 +05'30'**Jairam Varadaraj  
Managing Director**Place: New Delhi  
Date: November 08, 2021