



**Press Release – 10/02/2022**

**Elgi Equipments Limited – Third Quarter 2021-22 Results**

Elgi Equipments Ltd, manufacturer of air compressors, posted a PAT of Rs. 41.73 Crores for the December 2021 quarter, compared to Rs. 34.61 Crores in the same period in 2020-21, on a consolidated basis. The standalone PAT for the quarter was Rs. 45.78 Crores as compared to Rs. 33.47 Crores in the same period in 2020-21.

Consolidated sales for the quarter was Rs. 656 Crores as against Rs. 547 Crores in the corresponding quarter in 2020-21. Standalone sales for the quarter was Rs. 409 Crores compared to Rs.323 Crores for the same quarter in 2020-21.

Except for the Australia where the impact of COVID was more pronounced, the Company performed well in India and other international markets. The Company's automotive business also performed well.

**Outlook for the fourth quarter -2021-22**

The Company expects to deliver moderate growth over the corresponding period of the last financial year.

**For Elgi Equipments Limited**

**Jayakanthan R**  
**Chief Financial Officer**

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