

ELGI EQUIPMENTS LIMITED
Consolidated Financial Statements
Balance Sheet as at December 31, 2021

In ₹ Millions

| Balance Sheet | Note | As At December 31, 2021 | As At March 31, 2021 |
|--|----------------------|----------------------------|-------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 3a | 2,474.54 | 2,577.27 |
| Right of use assets | 3b | 572.19 | 624.62 |
| Capital work-in-progress | 3a | 54.23 | 41.23 |
| Investment properties | 4 | 167.98 | 168.01 |
| Goodwill | | 1,881.39 | 1,879.12 |
| Other intangible assets | 5 | 403.67 | 470.98 |
| Intangible assets under development | | 6.50 | - |
| Investments accounted for using the equity method | | 154.61 | 152.65 |
| Financial assets | | | |
| (i) Investments | 6 | 107.30 | 85.02 |
| (ii) Loans | 7 | 62.42 | 54.29 |
| (iii) Other financial assets | 8 | 58.97 | 61.31 |
| Deferred tax assets (Net) | 26c | 159.20 | 145.62 |
| Current tax assets (net) | 26b | 19.35 | 19.71 |
| Other non-current assets | 9 | 41.66 | 54.32 |
| Total non-current assets | | 6,164.01 | 6,334.15 |
| Current Assets | | | |
| Inventories | 10 | 4,614.02 | 3,426.93 |
| Financial assets | | | |
| (i) Trade receivables | 11 | 3,855.38 | 3,997.32 |
| (ii) Cash and cash equivalents | 12 | 1,261.03 | 1,278.19 |
| (iii) Bank balances other than (ii) above | 13 | 1,164.35 | 1,342.70 |
| (iv) Deposits with Financial Institutions | 13.1 | 335.00 | 430.00 |
| (v) Loans | 14 | 48.93 | 60.13 |
| (vi) Other financial assets | 15 | 91.41 | 95.93 |
| Assets held for sale | | 227.27 | 223.54 |
| Other current assets | 16 | 768.29 | 478.21 |
| Total current assets | | 12,365.68 | 11,332.95 |
| Total Assets | | 18,529.69 | 17,667.10 |
| EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| Equity share capital | 17 | 316.91 | 316.91 |
| Other equity | 18 | 9,247.29 | 8,381.95 |
| Total equity | | 9,564.20 | 8,698.86 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Financial liabilities | | | |
| (i) Long term borrowings | 19a | 632.53 | 811.60 |
| (ii) Lease liabilities | 3b | 461.42 | 504.20 |
| (iii) Other financial liabilities | 20 | 7.33 | 26.46 |
| Provisions | 21 | 123.28 | 120.15 |
| Deferred tax liabilities (net) | 26c | 38.66 | 20.78 |
| Total non-current liabilities | | 1,263.22 | 1,483.19 |
| Current liabilities | | | |
| Financial liabilities | | | |
| (i) Borrowings | 19b | 3,077.67 | 3,164.69 |
| (ii) Lease liabilities | 3b | 157.28 | 159.41 |
| (iii) Trade payables | | | |
| (a) Total outstanding dues of micro enterprises and small enterprises | 22 | 467.06 | 482.70 |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 22 | 2,578.43 | 2,406.54 |
| (iv) Other financial liabilities | 23 | 643.97 | 639.17 |
| Provisions | 24 | 158.21 | 132.41 |
| Current tax liabilities (net) | 26b | 237.43 | 198.70 |
| Other current liabilities | 25 | 382.22 | 301.43 |
| Total current liabilities | | 7,702.27 | 7,485.05 |
| Total liabilities | | 8,965.49 | 8,968.24 |
| Total equity and liabilities | | 18,529.69 | 17,667.10 |