

Standalone Statement of Financial Results for the quarter and year ended March 31, 2022

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited (Refer note 6)	(Unaudited)	Audited (Refer note 6)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	4,561.11	4,085.45	3,926.37	15,825.90	11,001.70
	(b) Other income	102.00	89.89	66.93	456.80	240.60
	Total income	4,663.11	4,175.34	3,993.30	16,282.70	11,242.30
2	Expenses					
	(a) Cost of materials consumed	2,318.45	2,238.53	2,017.80	8,430.29	5,330.47
	(b) Purchases of stock-in-trade	366.98	308.24	273.97	1,311.33	944.19
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	4.08	(95.56)	23.91	(248.84)	114.08
	(d) Employee benefits expense	432.46	418.25	432.04	1,696.11	1,563.13
	(e) Finance costs	(0.31)	6.45	7.27	16.43	36.80
	(f) Depreciation and amortisation expense	100.16	89.36	86.68	367.68	353.29
	(g) Other expenses	638.50	592.79	500.46	2,196.27	1,498.42
	Total expenses	3,860.32	3,558.06	3,342.13	13,769.27	9,840.38
3	Profit before tax (1 - 2)	802.79	617.28	651.17	2,513.43	1,401.92
4	Tax expense:					
	Current tax	207.36	168.74	162.90	657.53	361.55
	Deferred tax	(10.95)	(9.28)	(0.24)	(37.61)	(10.53)
5	Net Profit for the period (3 - 4)	606.38	457.82	488.51	1,893.51	1,050.90
6	Other comprehensive income/(loss), net of income tax					
	A. Items that will not be reclassified to profit or loss	7.84	6.90	14.21	40.47	47.33
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/(loss), net of income tax	7.84	6.90	14.21	40.47	47.33
7	Total comprehensive income for the period (5+6)	614.22	464.72	502.72	1,933.98	1,098.23
8	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91	316.91
9	Weighted average number of shares outstanding for					
	(a) Basic EPS	316.31	316.31	316.31	316.31	316.48
	(b) Diluted EPS	316.64	316.47	316.41	316.50	316.48
10	Earnings per share (of Re. 1 /- each) (not annualised):					
	(a) Basic	1.92	1.45	1.54	5.99	3.32
	(b) Diluted	1.92	1.45	1.54	5.98	3.32
11	Reserves excluding Revaluation reserve				9,524.31	7,840.29

For and on behalf of the Board of Directors

 Place: Coimbatore
 Date: May 13, 2022

Jairam Varadaraj
 Managing Director

Notes:

1	The above standalone statement of financial results were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on May 13, 2022. The statutory auditors of the Company have audited the standalone statement of financial results for the year ended March 31, 2022.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	<p>The spread of COVID-19 impacted businesses around the globe from March 2020 onwards. The situation is constantly evolving and Governments in certain states imposed various restrictions during the previous year and also during certain parts of the current year. The restrictions are being relaxed globally with growing rate of vaccination.</p> <p>As at March 31, 2022, the Company has made detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising Property, plant and equipment, Intangible assets, Trade receivables, Inventory and Investments and has concluded that there are no material adjustments required in the standalone financials results.</p> <p>The Company will continue to monitor any material changes to the future economic conditions.</p>
4	The business activities reflected in the above standalone financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
5	The Board of Directors have recommended a dividend of ₹ 1.15/- per share (115%) for the year ended March 31, 2022.
6	The figures for the current quarter and the quarter ended March 31, 2021 are the balancing figures between audited figures of the full financial year ended March 31, 2022 and March 31, 2021, respectively and published year to date figure upto third quarter ended December 31, 2021 and December 31, 2020 respectively.
7	Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

For and on behalf of the Board of Directors

Place: Coimbatore
Date: May 13, 2022

Jairam Varadaraj
Managing Director