

**ERGO DESIGN PRIVATE LIMITED, COIMBATORE**

Statement of Profit &amp; Loss for the quarter and year ended 31.03.2022

(Values in INR)

S. No.	Particulars	Quarter Ended			Year ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	(a) Revenue from operations					
	Revenue from operations excluding excise duty	39,00,000	38,00,000	34,80,000	1,53,40,000	1,47,80,000
	Excise duty					
		39,00,000	38,00,000	34,80,000	1,53,40,000	1,47,80,000
	(b) Other income	54,957	-	-	58,342	62,458
	<b>Total income</b>	<b>39,54,957</b>	<b>38,00,000</b>	<b>34,80,000</b>	<b>1,53,98,342</b>	<b>1,48,42,458</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress					
	(d) Excise duty expense					
	(e) Employee benefits expense	30,29,043	29,21,591	28,55,444	1,17,22,397	1,11,23,114
	(f) Finance costs	(11,368)	14,749	84,050	1,08,860	4,65,943
	(g) Depreciation and amortisation expense	3,33,278	3,52,896	4,64,400	14,46,081	20,27,729
	(h) Other expenses	3,05,584	3,41,797	3,21,919	12,71,674	12,80,202
	<b>Total expenses</b>	<b>36,56,537</b>	<b>36,31,033</b>	<b>37,25,813</b>	<b>1,45,49,012</b>	<b>1,48,96,988</b>
3	<b>Profit before exceptional items and tax (1 - 2)</b>	<b>2,98,420</b>	<b>1,68,967</b>	<b>(2,45,813)</b>	<b>8,49,330</b>	<b>(54,530)</b>
4	Exceptional items (refer note 6)					
5	<b>Profit before tax (3 + 4)</b>	<b>2,98,420</b>	<b>1,68,967</b>	<b>(2,45,813)</b>	<b>8,49,330</b>	<b>(54,530)</b>
6	<b>Tax expense:</b>					
	Current tax	-	-	14,800	-	14,800
	Deferred tax	-	-	(14,173)	-	(14,173)
7	<b>Net Profit for the period before share of profit of joint ventures (5 - 6)</b>	<b>2,98,420</b>	<b>1,68,967</b>	<b>(2,46,440)</b>	<b>8,49,330</b>	<b>(55,157)</b>
8	Share of Profit of joint venture					
9	<b>Net Profit for the period (7 + 8)</b>	<b>2,98,420</b>	<b>1,68,967</b>	<b>(2,46,440)</b>	<b>8,49,330</b>	<b>(55,157)</b>
10	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss					
	B. Items that will be reclassified to profit or loss					
	Total other comprehensive income, net of income tax	-	-	-	-	-
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>2,98,420</b>	<b>1,68,967</b>	<b>(2,46,440)</b>	<b>8,49,330</b>	<b>(55,157)</b>
	Net Profit attributable to:					
	- Owners	2,98,420	1,68,967	(2,46,440)	8,49,330	(55,157)
	- Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	- Owners	2,98,420	1,68,967	(2,46,440)	8,49,330	(55,157)

Ergo Design Private Limited  
Balance Sheet as at March 31, 2022

Balance Sheet	Note	In ₹ Ones	
		As At March 31, 2022	As At March 31, 2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	<a href="#">3a</a>	4,47,450	1,34,482
Right of use assets	<a href="#">3b</a>	22,87,637	44,21,932
Capital work-in-progress	<a href="#">3a</a>	-	-
Other intangible assets	<a href="#">5</a>	-	-
<b>Financial assets</b>			
(i) Investments	<a href="#">6</a>	-	-
(ii) Loans	<a href="#">7</a>	-	-
(iii) Other financial assets	<a href="#">8</a>	18,47,180	18,47,180
Deferred tax assets (Net)	<a href="#">26c</a>	1,24,485	1,24,485
Current tax assets (net)	<a href="#">26b</a>	11,30,402	15,59,672
<b>Total non-current assets</b>		<b>58,37,154</b>	<b>80,87,751</b>
<b>Current Assets</b>			
<b>Financial assets</b>			
(i) Trade receivables	<a href="#">11</a>	23,39,321	13,80,971
(ii) Cash and cash equivalents	<a href="#">12</a>	10,09,783	17,80,089
Other current assets	<a href="#">16</a>	2,08,514	1,52,810
<b>Total current assets</b>		<b>35,57,618</b>	<b>33,13,870</b>
<b>Total Assets</b>		<b>93,94,772</b>	<b>1,14,01,621</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	<a href="#">17</a>	1,00,000	1,00,000
Other equity	<a href="#">18</a>	44,78,722	36,29,392
<b>Total equity</b>		<b>45,78,722</b>	<b>37,29,392</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
(ii) Lease liabilities	<a href="#">3b</a>	-	18,01,072
<b>Total non-current liabilities</b>		<b>-</b>	<b>18,01,072</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
(ii) Lease liabilities	<a href="#">3b</a>	18,01,075	27,68,492
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	<a href="#">22</a>	3,93,392	3,54,805
(iv) Other financial liabilities	<a href="#">23</a>	10,000	-
Provisions	<a href="#">24</a>	1,49,271	-
Other current liabilities	<a href="#">25</a>	24,62,312	27,47,860
<b>Total current liabilities</b>		<b>48,16,050</b>	<b>58,71,157</b>
<b>Total liabilities</b>		<b>48,16,050</b>	<b>76,72,229</b>
<b>Total equity and liabilities</b>		<b>93,94,772</b>	<b>1,14,01,621</b>

The above balancesheet should be read in conjunction with the accompanying notes.

For and on behalf of the Board

"As per our report of even date"

For RJC Associates  
Chartered Accountants  
Firm Regn. No.003496S

COIMBATORE  
11-05-2022  
JAYAKANTHAN R  
DIRECTOR  
DIN: 08272900

AJIT SINGH  
DIRECTOR  
DIN: 01349846

R.JEYACHANDRAN  
PARTNER  
M.No.021848

Ergo Design Private Limited  
Profit & Loss Account for the year ended March 31, 2022

Statement of Profit and Loss	Note	In ₹ Ones	
		April 01, 2021 to March 31, 2022	April 01, 2020 to March 31, 2021
Revenue from operations	<a href="#">27</a>	1,53,40,000	1,47,80,000
Other income	<a href="#">28</a>	58,342	62,458
<b>Total income</b>		<b>1,53,98,342</b>	<b>1,48,42,458</b>
<b>Expenses</b>			
Cost of materials consumed	<a href="#">29</a>	-	-
Purchases of stock-in-trade	<a href="#">30</a>	-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	<a href="#">31</a>	-	-
Employee benefits expenses	<a href="#">32</a>	1,17,22,397	1,11,23,114
Finance costs	<a href="#">33</a>	1,08,860	4,65,943
Depreciation and amortisation expenses	<a href="#">34</a>	14,46,081	20,27,729
Other expenses	<a href="#">35</a>	12,71,674	12,80,202
<b>Total expenses</b>		<b>1,45,49,012</b>	<b>1,48,96,988</b>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>		<b>8,49,330</b>	<b>(54,530)</b>
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
<b>Profit before tax</b>		<b>8,49,330</b>	<b>(54,530)</b>
<b>Income tax expense</b>			
- Current tax		-	14,800
- Deferred tax		-	(14,173)
<b>Profit for the year from continuing operations</b>		<b>8,49,330</b>	<b>(55,157)</b>
<b>Profit for the year</b>		<b>8,49,330</b>	<b>(55,157)</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss			
Items that will be reclassified to profit or loss			
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>8,49,330</b>	<b>(55,157)</b>
Earnings per equity share			
<b>Nominal value share</b>			
<b>Basic</b>		<b>84.93</b>	<b>(5.52)</b>
<b>Diluted</b>		<b>84.93</b>	<b>(5.52)</b>

The above profit and loss statement should be read in conjunction with the accompanying notes.

"As per our report of even date"

For and on behalf of the Board

For RJC Associates  
Chartered Accountants  
Firm Regn. No.003496S

COIMBATORE  
11-05-2022  
JAYAKANTHAN R  
DIRECTOR  
DIN: 08272900

AJIT SINGH  
DIRECTOR  
DIN: 01349846

R.JEYACHANDRAN  
PARTNER  
M.No.021848

Ergo Design Private Limited

Cash Flow Statement for the year ended March 31, 2022

Particulars	In ₹ Ones	
	April 01, 2021 to March 31, 2022	April 01, 2020 to March 31, 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax	8,49,330	(54,530)
<b>Adjustments for :</b>		
<b>Depreciation</b>	14,46,081	20,27,729
Profit on Sale of Assets	-	-
Interest expenses	-	14,800
Operating profit before working capital changes	22,95,411	19,58,399
(Increase) / Decrease in Trade Receivables	(5,29,080)	-
(Increase) / Decrease in Other Current Assets	(55,704)	29,74,814
(Decrease) / Increase in financial Liabilities	-	(27,68,490)
(Decrease) / Increase in Current Liabilities	(20,78,830)	(10,81,642)
Cash generated from operations	(3,68,203)	10,83,081
Direct Taxes Paid for current year	-	-
Net cash from operating activities (A)	(3,68,203)	10,83,081
<b>Cash from investing activities</b>		
Purchase of Fixed Assets	(4,02,103)	(6,85,052)
Sale of Fixed Assets	-	-
Net cash used in Investing activities (B)	(4,02,103)	6,85,052
<b>Cash flow from financing activities</b>		
Proceeds from issue of Share Capital	-	-
Proceeds from Long Term Borrowings	-	-
Dividend Paid	-	-
Net cash flow from financing activities (C)	-	-
<b>Net increase / Decrease in cash and cash equivalent (A+B+C)</b>	<b>(7,70,306)</b>	<b>17,68,133</b>
Cash and cash equivalents at the beginning of the year	17,80,089	11,955
Cash and cash equivalents at the end of the year	10,09,783	17,80,088
Net increase / Decrease in cash and cash equivalent	(7,70,306)	17,68,133

The above cashflow statement should be read in conjunction with the accompanying notes.

For and on behalf of the Board

"As per our report of even date"

For RJC Associates  
Chartered Accountants  
Firm Regn. No.003496S

COIMBATORE  
11-05-2022

JAYAKANTHAN R  
DIRECTOR  
DIN: 08272900

AJIT SINGH  
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DIN: 01349846

R.JEYACHANDRAN  
PARTNER  
M.No.021848

## Ergo Design Private Limited

### Equity Share Capital

#### 1. Current reporting period March 31, 2022

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1,00,000	-	1,00,000	-	1,00,000

#### 2. Previous reporting period March 31, 2021

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
1,00,000	-	1,00,000	-	1,00,000

### Information about Promotor holding

#### 1. Current reporting period March 31, 2022

Promoter name	No. of shares	% of total shares	% Change during the year
ELGI Equipments Limited	1,00,000	100%	Nil

#### 2. Previous reporting period March 31, 2021

Promoter name	No. of shares	% of total shares	% Change during the year
ELGI Equipments Limited	1,00,000	100%	Nil

## Other Equity

### 1. Current reporting period March 31, 2022

Particulars	Retained Earnings	Total
Balance at the beginning of the current reporting period	36,29,392	36,29,392
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	-	-
Total Comprehensive Income for the current year	-	-
Dividends	-	-
Transfer to retained earnings	-	-
Add/Less: Profit/Loss for the year	8,49,330	8,49,330
Balance at the end of the current reporting period	<b>44,78,722</b>	<b>44,78,722</b>

### 2. Previous reporting period March 31, 2021

Particulars	Retained Earnings	Total
Balance at the beginning of the previous reporting period	36,84,549	36,84,549
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the previous reporting period	-	-
Total Comprehensive Income for the previous year	-	-
Dividends	-	-
Transfer to retained earnings	-	-
Add/Less: Profit/Loss for the year	-55,157	-55,157
Balance at the end of the previous reporting period	<b>36,29,392</b>	<b>36,29,392</b>

Ergo Design Private Limited  
Schedules to the Balance Sheet as at March 31, 2022

	In ₹ Ones	
	As At March 31, 2022	As At March 31, 2021
<b>6. Investments (Non-current)</b>		
<b>Total</b>	-	-
<b>8. Other financial assets (Non-current)</b>		
Security deposits	18,47,180	18,47,180
<b>Total</b>	<b>18,47,180</b>	<b>18,47,180</b>
<b>11. Trade receivables</b>		
Unsecured, considered good	23,39,321	13,80,971
Unsecured, considered doubtful	-	-
	<u>23,39,321</u>	<u>13,80,971</u>
Less: Allowance for doubtful debts (expected credit loss allowance)	-	-
<b>Total</b>	<b>23,39,321</b>	<b>13,80,971</b>
<b>12. Cash and cash equivalents</b>		
(a) Cash on hand	4,956	13,241
(c) Balance with banks		
- In current accounts	10,04,827	17,66,848
<b>Total</b>	<b>10,09,783</b>	<b>17,80,089</b>
<b>15. Other financial asset</b>		
Derivative instruments not designated as hedges		
Derivative instruments designated as hedges		
Interest rate swap	-	-
Others		
<b>16. Other current assets</b>		
Prepaid expenses	32,134	75,612
Balance with Government authorities	1,15,742	16,560
Others	60,638	60,638
<b>Total</b>	<b>2,08,514</b>	<b>1,52,810</b>
<b>17. Equity Share capital</b>		
		In ₹ Ones
<b>Authorised</b>	<b>As At March 31, 2022</b>	<b>As At March 31, 2021</b>
Equity shares of ₹ 1 each/- :		
Issued, Subscribed and fully paid up		
Equity shares of ₹ 1 each/-	1,00,000	1,00,000
<b>Total</b>	<b>1,00,000</b>	<b>1,00,000</b>
<b>18. Other Equity</b>		
		In ₹ Ones
<b>Reserves &amp; Surplus</b>	<b>As At March 31, 2022</b>	<b>As At March 31, 2021</b>
Retained earnings	44,78,722	36,29,392
<b>Total</b>	<b>44,78,722</b>	<b>36,29,392</b>
<b>18. Other equity- Movement during the year</b>		
		In ₹ Ones
<b>As At March 31, 2022</b>	<b>As At March 31, 2022</b>	<b>As At March 31, 2021</b>
a) Capital reserve		
b) Securities Premium reserve		
c) Statutory reserve		
d) General reserve		
e) Share option outstanding account		
f) Retained earnings		
Opening balance	36,29,392	36,84,549
Net profit for the period	8,49,330	(55,157)
Closing balance	<u>44,78,722</u>	<u>36,29,392</u>
g) Treasury Stock		
h) Other Reserves		
i) Capital Redemption Reserve		
j) Revaluation Reserve		

Ergo Design Private Limited  
Schedules to the Balance Sheet as at March 31, 2022

**22. Trade payables**

Others		
Other creditors	3,93,392	3,54,805
<b>Total</b>	<b>3,93,392</b>	<b>3,54,805</b>

**23. Other financial liabilities**

Derivatives not designated as hedges		
Derivative instruments designated as hedges		
Others		
Employee benefit expenses payable	10,000	-
<b>Total</b>	<b>10,000</b>	<b>-</b>

**24. Provisions**

Provision for Gratuity	1,49,271	-
<b>Total</b>	<b>1,49,271</b>	<b>-</b>

**25. Other current liabilities**

Advances received from customers	21,31,650	23,82,213
Statutory payable	3,30,662	3,65,647
<b>Total</b>	<b>24,62,312</b>	<b>27,47,860</b>

**26. Income taxes** In ₹ Ones  
As At March 31, 2022      As At March 31, 2021

**(a) Income tax expense**

<b>Current tax</b>		
Current tax on profits for the year	-	14,800
<b>Total current tax expense</b>	<b>-</b>	<b>14,800</b>
<b>Deferred tax</b>		
Decrease/(increase) in deferred tax assets	-	(14,173)
<b>Total deferred tax expense/ (benefit)</b>	<b>-</b>	<b>(14,173)</b>
<b>Income tax expense</b>	<b>-</b>	<b>627</b>

**(b) Income tax assets/ liabilities**

<b>(i) Current tax assets (net)</b>	11,30,402	15,59,672
<b>(ii) Current tax liabilities (net)</b>	-	-
<b>Net current tax asset/ (liability) at the end of the year</b>	<b>11,30,402</b>	<b>15,59,672</b>
<b>Movement during the year:</b>		
Opening balance	15,59,672	27,47,309
Add: Income tax paid during the year	(4,29,270)	(11,72,837)
Less: Current tax payable for the year	-	(14,800)
Income tax on other comprehensive income	-	-
Less : MAT credit adjusted	-	-
<b>Closing balance</b>	<b>11,30,402</b>	<b>15,59,672</b>

**(c) Deferred tax assets / liabilities**

<b>(i) Deferred tax assets (net)</b>	1,24,485	1,24,485
<b>(ii) Deferred tax liabilities</b>	-	-
<b>Net deferred tax asset/(liability) at the end of the year</b>	<b>1,24,485</b>	<b>1,24,485</b>
<b>Movement during the year</b>		
Net deferred tax asset/ (liability) at the beginning of the year	1,24,485	1,10,312
Credits/ (Charge) in Profit and loss relating to temporary differences	-	14,173
Credits/ (Charge) in Other comprehensive income on account of timing differences	-	-
Translation differences	-	-
<b>Net deferred tax asset/(liability) at the end of the year</b>	<b>1,24,485</b>	<b>1,24,485</b>



**Ergo Design Private Limited**

**Schedules to the Profit & Loss Account for the year/period ended March 31, 2022**

	In ₹ Ones	
27.Revenue from operations	April 01, 2021 to March 31, 2022	April 01, 2020 to March 31, 2021
Revenue from contracts with customers		
Sale of services	1,53,40,000	1,47,80,000
<b>Total</b>	<b>1,53,40,000</b>	<b>1,47,80,000</b>

	In ₹ Ones	
28.Other income	April 01, 2021 to March 31, 2022	April 01, 2020 to March 31, 2021
Interest income - Others	52,615	62,458
Miscellaneous income (net)	5,727	-
<b>Total</b>	<b>58,342</b>	<b>62,458</b>

	In ₹ Ones	
29.Cost of material consumed	April 01, 2021 to March 31, 2022	April 01, 2020 to March 31, 2021
Opening stock of raw materials	-	-
Purchases	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Less:</b>		
Inventory of materials at the end of the year	-	-
<b>Cost of material consumed</b>	<b>-</b>	<b>-</b>

**31.Changes in inventories of finished goods, work-in-progress and traded goods**

**Opening inventory\***

Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Closing inventory\***

Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Net change in inventory**

	-	-
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	In ₹ Ones	
32.Employee benefit expenses	April 01, 2021 to March 31, 2022	April 01, 2020 to March 31, 2021
Salaries, wages and bonus	1,08,18,832	1,03,90,218
Contribution to Provident fund & Superannuation scheme	4,93,567	4,62,033
Gratuity	1,49,271	8,158
Staff welfare expenses	2,60,727	2,62,705
<b>Total</b>	<b>1,17,22,397</b>	<b>1,11,23,114</b>

**Ergo Design Private Limited****Schedules to the Profit & Loss Account for the year/period ended March 31, 2022****33.Finance costs**

Interest expense (relating to lease liabilities)	1,08,860	4,65,943
<b>Total</b>	<b>1,08,860</b>	<b>4,65,943</b>

**34.Depreciation and amortisation expense**

Depreciation of property, plant and equipment	89,135	3,01,551
Depreciation of right of use assets	13,56,946	17,26,178
<b>Total</b>	<b>14,46,081</b>	<b>20,27,729</b>

**35.Other expenses**

Consumption of stores	13,569	3,821
<b>Repairs and maintenance</b>		
-Building	2,19,969	2,11,922
-Others	1,30,652	1,03,723
Communication expenses	59,340	61,061
Power and fuel	2,84,119	2,82,006
Travelling & conveyance	33,323	31,451
Printing and stationery	8,119	4,165
Rates and taxes	5,900	2,500
Payment to the auditors	70,800	60,000
Subscription & membership	75,339	48,600
Legal and consultancy charges	1,48,705	1,21,613
Bank charges	5	-
Miscellaneous expenses	2,21,834	3,49,340
<b>Total</b>	<b>12,71,674</b>	<b>12,80,202</b>

Ergo Design Private Limited  
Property, Plant & Equipment schedule March 31, 2022

3(a). Property, plant and equipment As At March 31, 2022

In ₹ Ones

Particulars	Land	Building	Office equipment	Total
<b>Gross carrying amount</b>				
Opening gross carrying amount	-	-	21,80,377	21,80,377
Additions			4,02,103	4,02,103
<b>Closing gross carrying amount</b>	-	-	<b>25,82,480</b>	<b>25,82,480</b>
<b>Accumulated depreciation</b>				
Opening accumulated depreciation	-	-	20,45,895	20,45,895
Additions			89,135	89,135
<b>Closing accumulated depreciation</b>	-	-	<b>21,35,030</b>	<b>21,35,030</b>
<b>Net carrying amount</b>	-	-	<b>4,47,450</b>	<b>4,47,450</b>

3(a). Property, plant and equipment As At March 31, 2021

In ₹ Actual

Particulars	Land	Building	Office equipment	Total
<b>Gross carrying amount</b>				
Opening gross carrying amount	-	-	21,33,377.00	21,33,377.00
Additions	-	-	47,000.00	47,000.00
Deletions / write off	-	-	-	-
<b>Closing gross carrying amount</b>	-	-	<b>21,80,377.00</b>	<b>21,80,377.00</b>
<b>Accumulated depreciation</b>				
Opening accumulated depreciation	-	-	17,44,344.02	17,44,344.02
Additions	-	-	3,01,550.81	3,01,550.81
Deletions / write off	-	-	-	-
<b>Closing accumulated depreciation</b>	-	-	<b>20,45,894.83</b>	<b>20,45,894.83</b>
<b>Net carrying amount</b>	-	-	<b>1,34,482.17</b>	<b>1,34,482.17</b>

Ergo Design Private Limited

3. Leases March 31, 2022

3(b)(i) Right of use assets As At March 31, 2022

Particulars			In ₹ Ones
	Land	Building	Total
<b>Gross carrying amount</b>			
Opening gross carrying amount	-	82,12,156	82,12,156
Exchange difference	-	(7,77,350)	(7,77,350)
<b>Closing gross carrying amount</b>	<b>-</b>	<b>74,34,806</b>	<b>74,34,806</b>
<b>Accumulated depreciation</b>			
Opening accumulated depreciation	-	37,90,224	37,90,224
Exchange difference	-	13,56,945	13,56,945
<b>Closing accumulated depreciation</b>	<b>-</b>	<b>51,47,169</b>	<b>51,47,169</b>
<b>Net carrying amount</b>	<b>-</b>	<b>22,87,637</b>	<b>22,87,637</b>

3(b)(i) Right of use assets As At March 31, 2021

Particulars			In ₹ Ones
	Land	Building	Total
<b>Gross carrying amount</b>			
Opening gross carrying amount	-	89,44,210	89,44,210
Exchange difference	-	(7,32,054)	(7,32,054)
<b>Closing gross carrying amount</b>	<b>-</b>	<b>82,12,156</b>	<b>82,12,156</b>
<b>Accumulated depreciation</b>			
Opening accumulated depreciation	-	20,64,048	20,64,048
Exchange difference	-	17,26,176	17,26,176
<b>Closing accumulated depreciation</b>	<b>-</b>	<b>37,90,224</b>	<b>37,90,224</b>
<b>Net carrying amount</b>	<b>-</b>	<b>44,21,932</b>	<b>44,21,932</b>

3(b)(ii) Lease liabilities	In ₹ Ones	
	As At March 31, 2022	As At March 31, 2021
Current	18,01,075	27,68,492
Non-current	-	18,01,072
<b>Total</b>	<b>18,01,075</b>	<b>45,69,564</b>

Ergo Design Private Limited  
Intangible assets March 31, 2022

5. Other Intangible assets and Goodwill As At March 31, 2022

In ₹ Ones

Particulars	Computer Software	Drawings	Total Intangible assets	Goodwill
<b>Gross carrying amount</b>				
Opening gross carrying amount	20,63,772	-	20,63,772	-
Closing gross carrying amount	<u>20,63,772</u>	-	<u>20,63,772</u>	-
<b>Accumulated amortisation</b>				
Opening accumulated amortisation	20,63,772	-	20,63,772	-
Closing accumulated amortisation	<u>20,63,772</u>	-	<u>20,63,772</u>	-
Net carrying amount	<u>-</u>	-	<u>-</u>	-

5. Other Intangible assets and Goodwill As At March 31, 2021

In ₹ Ones

Particulars	Computer Software	Drawings	Total Intangible assets	Goodwill
<b>Gross carrying amount</b>				
Opening gross carrying amount	20,63,772	-	20,63,772	-
Closing gross carrying amount	<u>20,63,772</u>	-	<u>20,63,772</u>	-
<b>Accumulated amortisation</b>				
Opening accumulated amortisation	20,63,772	-	20,63,772	-
Closing accumulated amortisation	<u>20,63,772</u>	-	<u>20,63,772</u>	-
Net carrying amount	<u>-</u>	-	<u>-</u>	-

**Trade Receivable**

Billed and due	23,39,321
Billed but not due	-
Unbilled	-
	<hr/>
	23,39,321

## Trade Receivables - ageing

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	18,85,080	3,94,071	60,170	-	-	23,39,321
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-

**Trade payable**

Due for payment to	3,93,392
Not due for payment to	-
Unbilled	-
	<u>3,93,392.00</u>

**Trade payables- Ageing**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	3,93,392	-	-	-	3,93,392
MSME- Disputed	-	-	-	-	-
Others- Disputed	-	-	-	-	-

## 24. Related party transactions

Name of entity	Type	Place of business	Amount in INR	
			March 31, 2022	March 31, 2021
ELGI EQUIPMENTS LITD	Parent	INDIA	100%	100%
<b>(b) Fellow Subsidiaries</b>				
ATS ELGI LIMITED	Fellow Subsidiary	INDIA	0%	0%

### (c) Transactions with related parties

The following transactions occurred with related parties:

#### ELGI EQUIPMENTS LIMITED, COIMBATORE

	March 31, 2022	March 31, 2021
Service Provided	61,34,000.00	59,12,000.00
Amount receivable	11,95,991.37	5,88,971.37
Amount payable	21,42,270.22	23,82,213

ATS ELGI LIMITED	March 31, 2022	March 31, 2021
Services Provided	30,72,000	29,56,000
Amount receivable	4,03,330.00	2,68,660.00

### (d) Terms and conditions

Services were rendered to related party based on the price list in force and terms that would be available to third parties. All other transactions were made on normal commercial terms and conditions and at market rates. All outstanding balances are unsecured and are repayable in cash.



**Ergo Design Private Limited**

Ratio Disclosure

Ratio		Current Period		Previous Period		Variance	Reason for variance
Current ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities(incl lease liability)}}$	$\frac{35,57,618}{48,16,050}$	0.74	$\frac{33,13,870}{58,71,157}$	0.56	0.17	
Current ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities(w/o lease liability)}}$	$\frac{35,57,618}{30,14,975}$	1.18	$\frac{33,13,870}{31,02,665}$	1.07	0.11	
Return on equity ratio	$\frac{\text{Net Profits after taxes}}{\text{Average Shareholder's Equity}}$	$\frac{8,49,330}{41,54,057}$	0.20	$\frac{-55,157}{37,56,971}$	(0.01)	0.22	
Trade receivables turnover ratio	$\frac{\text{Net Credit Sales}}{\text{Avg. Accounts Receivable}}$	$\frac{1,53,40,000}{18,60,146}$	8.25	$\frac{1,47,80,000}{32,17,648}$	4.59	3.65	Reduction in credit period
Net capital turnover ratio	$\frac{\text{Net Sales}}{\text{Working Capital (w/o lease liability)}}$	$\frac{1,53,40,000}{5,42,643}$	28.27	$\frac{1,47,80,000}{2,11,205}$	69.98	(41.71)	Company is engaged in service activity and the working capital requirement is low compared to It's turnover and hence this variance
Net profit ratio	$\frac{\text{Net Profit}}{\text{Net Sales}}$	$\frac{8,49,330}{62,44,140}$	0.14	$\frac{-55,157}{57,28,389}$	(0.01)	0.15	
Return on capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	$\frac{9,58,190}{45,78,722}$	0.21	$\frac{4,11,413}{37,29,392}$	0.11	0.10	
Return on investment	$\frac{\text{Earning after tax}}{\text{Average Shareholder's Equity}}$	$\frac{8,49,330}{41,54,057}$	0.20	$\frac{-55,157}{37,56,971}$	(0.01)	0.22	
Debt-equity ratio	$\frac{\text{Total Debt}}{\text{Shareholder's equity}}$	Not applicable					Company has no debt during the year
Debt service coverage ratio	$\frac{\text{Earnings available for debt service}}{\text{Debt Service}}$	Not applicable					Company has no debt during the year
Inventory turnover ratio	$\frac{\text{Cost of goods sold OR sales}}{\text{Average Inventory}}$	Not applicable					Company primarily engaging in service sector
Trade payables turnover ratio	$\frac{\text{Net Credit Purchases}}{\text{Average Trade Payables}}$	Not applicable					Company primarily engaging in service sector