

ELGI COMPRESSORS (M) SDN. BHD.  
Balance Sheet as at March 31, 2022

Balance Sheet	Note	In ₹ Ones As At March 31, 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	<a href="#">3a</a>	17,86,332
Right of use assets	<a href="#">3b</a>	6,81,970
Capital work-in-progress	<a href="#">3a</a>	-
Other intangible assets	<a href="#">5</a>	-
Financial assets		
(i) Investments	<a href="#">6</a>	-
(ii) Loans	<a href="#">7</a>	-
(iii) Other financial assets	<a href="#">8</a>	61,309
<b>Total non-current assets</b>		<b>25,29,611</b>
<b>Current Assets</b>		
Financial assets		
(ii) Cash and cash equivalents	<a href="#">12</a>	1,59,67,338
Other current assets	<a href="#">16</a>	-
<b>Total current assets</b>		<b>1,59,67,338</b>
<b>Total Assets</b>		<b>1,84,96,949</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	<a href="#">17</a>	1,78,86,159
Other equity	<a href="#">18</a>	(22,84,537)
<b>Total equity</b>		<b>1,56,01,622</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(ii) Lease liabilities	<a href="#">3b</a>	3,32,340
<b>Total non-current liabilities</b>		<b>3,32,340</b>
<b>Current liabilities</b>		
Financial liabilities		
(ii) Lease liabilities	<a href="#">3b</a>	3,50,613
(iv) Other financial liabilities	<a href="#">22</a>	22,12,374
<b>Total current liabilities</b>		<b>25,62,987</b>
<b>Total liabilities</b>		<b>28,95,327</b>
<b>Total equity and liabilities</b>		<b>1,84,96,949</b>

Place: Coimbatore

Date: 11-05-2022

**ELGI COMPRESSORS (M) SDN. BHD.****Profit & Loss Account for the year ended March 31, 2022**

		In ₹ Ones
Statement of Profit and Loss	Note	April 01, 2021 to March 31, 2022
Revenue from operations	27	-
Other income	28	-
<b>Total income</b>		<u>-</u>
<b>Expenses</b>		
Cost of materials consumed	<a href="#">29</a>	-
Purchases of stock-in-trade	30	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	<a href="#">31</a>	-
Employee benefits expenses	32	-
Finance costs	<a href="#">33</a>	1,976
Depreciation and amortisation expenses	<a href="#">34</a>	29,496
Other expenses	<a href="#">35</a>	23,86,313
<b>Total expenses</b>		<u>24,17,785</u>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>		<b>(24,17,785)</b>
Share of profit/(loss) of joint ventures accounted for using equity method		-
Exceptional items		-
<b>Profit before tax</b>		<u>(24,17,785)</u>
<b>Income tax expense</b>		
- Current tax		-
- Deferred tax		-
<b>Profit for the year from continuing operations</b>		<u>(24,17,785)</u>
<b>Profit for the year</b>		<u>(24,17,785)</u>
<b>Other comprehensive income</b>		
Items that will not be reclassified to profit or loss		
Items that will be reclassified to profit or loss		
Changes in foreign currency translation reserve		1,33,248
<b>Other comprehensive income for the year, net of tax</b>		<u>1,33,248</u>
<b>Total comprehensive income for the year</b>		<u>(22,84,537)</u>

Place: Coimbatore

Date: 11-05-2022

**ELGI COMPRESSORS (M) SDN. BHD.****Schedules to the Balance Sheet as at March 31, 2022**

	In ₹ Ones As At March 31, 2022
<b>6. Investments (Non-current)</b>	
<b>Total</b>	<u>-</u>
<b>8. Other financial assets (Non-current)</b>	
Security deposits	61,309
<b>Total</b>	<u>61,309</u>
<b>12. Cash and cash equivalents</b>	
(a) Cash on hand	
(c) Balance with banks	
- In current accounts	1,59,67,338
<b>Total</b>	<u>1,59,67,338</u>
	In ₹ Ones
<b>17. Equity Share capital</b>	As At March 31, 2022
<b>Authorised</b>	
<b>Issued, Subscribed and fully paid up</b>	
	1,78,86,159
<b>Total</b>	<u>1,78,86,159</u>
	In ₹ Ones
<b>18. Other Equity</b>	As At March 31, 2022
<b>Reserves &amp; Surplus</b>	
Retained earnings	(24,17,785)
Other Reserves	1,33,248
<b>Total</b>	<u>(22,84,537)</u>

**ELGI COMPRESSORS (M) SDN. BHD.****Schedules to the Balance Sheet as at March 31, 2022**

	In ₹ Ones
<b>18. Other equity- Movement during the year</b>	<b>As At March 31, 2022</b>
<b>f) Retained earnings</b>	
Net profit for the period	(24,17,785)
Item of other comprehensive income recognised directly in retained earnings	
<b>Appropriations</b>	-
General Reserve	-
Dividend on equity shares (including Dividend distribution tax)	-
<b>Closing balance</b>	<b><u>(24,17,785)</u></b>
<b>h) Other Reserves</b>	
<b>Foreign currency translation reserve</b>	
Changes in Foreign currency translation reserve	1,33,248
Add/less: Amounts recognized in Profit or loss on loss of control over subsidiary	-
<b>Closing balance</b>	<b><u>1,33,248</u></b>
<b>22. Other financial liabilities</b>	
<b>Derivatives not designated as hedges</b>	
<b>Derivative instruments designated as hedges</b>	
<b>Others</b>	
Others	22,12,374
<b>Total</b>	<b><u>22,12,374</u></b>

**ELGI COMPRESSORS (M) SDN. BHD.****Schedules to the Profit & Loss Account for the year/period ended March 31, 2022**

	In ₹ Ones
	April 01, 2021 to March 31, 2022
<b>29. Cost of material consumed</b>	
Opening stock of raw materials	-
Purchases	-
<b>Total</b>	<u>-</u>
<b>Less:</b>	
Inventory of materials at the end of the year	-
<b>Cost of material consumed</b>	<u>-</u>
<b>*excludes R&amp;D inventory</b>	
<b>31. Changes in inventories of finished goods, work-in-progress and traded goods</b>	
<b>Opening inventory*</b>	
Finished goods	-
Work-in-progress	-
Stock-in-trade	-
<b>Total</b>	<u>-</u>
<b>Closing inventory*</b>	
Finished goods	-
Work-in-progress	-
Stock-in-trade	-
<b>Total</b>	<u>-</u>
<b>Net change in inventory</b>	<u>-</u>
<b>*excludes R&amp;D inventory</b>	
<b>33. Finance costs</b>	
Interest expense (relating to lease liabilities)	1,976
<b>Total</b>	<u>1,976</u>
<b>34. Depreciation and amortisation expense</b>	
Depreciation of right of use assets	29,496
<b>Total</b>	<u>29,496</u>
<b>35. Other expenses</b>	
<b>Repairs and maintenance</b>	
Advertisement & publicity	1,30,947
Rates and taxes	69,958
Legal and consultancy charges	21,81,111
Bank charges	14
Net loss on foreign currency transaction and translation (other than considered as finance cost)	4,283
<b>Total</b>	<u>23,86,313</u>

ELGI COMPRESSORS (M) SDN. BHD.

Property, Plant & Equipment schedule March 31, 2022

3(a). Property, plant and equipment

In ₹ Ones

	Office Equipments	Furniture, Fixtures & Office Equipment	Total
<b>As at and year ended March 31, 2021</b>			
<b>Gross carrying amount</b>			
Opening gross carrying amount	-	-	-
Business combinations	-	-	-
Additions	1,37,123	16,58,749	17,95,872
Disposal	-	-	-
Exchange Difference	(728)	(8,812)	(9,540)
<b>Closing gross carrying amount</b>	<b>1,36,395</b>	<b>16,49,937</b>	<b>17,86,332</b>
<b>Accumulated depreciation</b>			
Opening Accumulated depreciation	-	-	-
For the year	-	-	-
Additions	-	-	-
Disposal	-	-	-
Exchange Difference	-	-	-
<b>Closing Accumulated depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net carrying amount</b>	<b>1,36,395</b>	<b>16,49,937</b>	<b>17,86,332</b>

ELGI COMPRESSORS (M) SDN. BHD.

3. Leases March 31, 2022

3(b)(i) Right of use assets

In ₹ Ones

Particulars	Land	Building	Total
<b>As at and year ended March 31, 2022</b>			
<b>Gross carrying amount</b>			
Opening gross carrying amount	-	-	-
Business combinations	-	-	-
Additions	-	7,13,117	7,13,117
Disposal	-	-	-
Exchange Difference	-	(1,496)	(1,496)
<b>Closing gross carrying amount</b>	<b>-</b>	<b>7,11,621</b>	<b>7,11,621</b>
<b>Accumulated depreciation</b>			
Opening gross carrying amount	-	-	-
Additions	-	29,496	29,496
Disposal	-	-	-
Exchange Difference	-	155	155
<b>Closing Accumulated depreciation</b>	<b>-</b>	<b>29,651</b>	<b>29,651</b>
<b>Net carrying amount</b>	<b>-</b>	<b>6,81,970</b>	<b>6,81,970</b>

3(b)(ii) Lease liabilities

As At March 31,  
2022

Current	3,50,613
Non-current	3,32,340
<b>Total</b>	<b>6,82,953</b>